

City of Little Rock
 Fire Pension Fund
 Year to Date through August 2017
 (Unaudited)
Preliminary Balance Sheet

	Revised	08/31/17	
	12/31/16	08/31/17	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	650,031	786,076	
2 Federated Govt Cash	3,424,547	2,357,114	3,143,189
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	-	-
Equities:			
4 Franklin Mutual European Fund	-	-	
5 Goldman Sachs Activebeta	756,338	838,008	
5 Mid Cap - I Shares	5,224,949	5,679,512	
6 Large Cap - I Shares 1000	4,701,208	6,407,953	
7 Small Cap - I Shares 2000	4,586,516	4,768,483	
8 I Shares 1-3 Year Bond	1,034,624	1,085,785	
9 IShares MSCI USA Minimum Volatility	1,752,727	1,949,628	
9 Vanguard Interm Term Corp Bond	2,097,936	2,168,194	
10 Vanguard Short Term Corp Bond	934,582	946,357	
11 Vanguard Reit Exchange	1,072,477	1,092,100	
12 Vanguard Emerging Markets	-	-	24,936,019
Other Investments:			
13 BlackRock Low Duration FD	2,388,138	1,723,882	
14 Black Rock Core Bond Fund	3,788,661	2,072,165	
14 Federated Floating Rate Strategic Inc	-	1,516,688	
15 Columbia Acorn Intl	1,787,928	2,466,866	
16 Federated Strategic Value	2,633,228	2,879,559	
17 Mid Cap - JP Morgan VL FD	3,017,690	3,192,960	
18 Goldman Sachs	2,436,155	2,464,264	
19 Oakmark International Fund	782,143	1,535,067	
20 JP Morgan large cap	-	-	
21 Small Cap - Keely Small Cap VL FD	-	-	
22 Oppenheimer Intl Growth Fund	1,063,061	1,564,507	
23 PIMCO Total RETURN	-	-	
24 Maingate MLP Fund CI I	1,600,824	1,453,079	
25 Metropolitan West Total Return	3,652,420	1,603,857	
26 Eaton Vance Floating Rate Advantaged	1,202,220	1,239,395	
26 Capital Point Partners	1,736,187	1,630,671	
27 Goldman Sachs Commodities Fund	2,090,692	-	25,342,962
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable	-	-	-
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,370)	(12,517)	(12,517)
31 Accrued Income Taxes Payable	(157)	(336)	(336)
32 FMV of Plan Net Assets	54,410,753	53,409,318	53,409,318
33 Assets Managed by Stephens		52,636,095	
34 DROP Balance - August 2017		8,567,447	

City of Little Rock

Fire Pension Fund

Year to Date through August 2017

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/16	08/31/17	Year to Date
Revenues:			
1 Employer Pension Contribution	3,324	256	2,237
2 Employee Pension Contribution	3,324	256	2,237
3 City Sales Tax Contribution	500,000	41,667	333,333
4 Property Tax	3,918,561	135,287	2,138,564
5 Insurance Turnback	751,765	-	924,583
6 Additional Turnback Allocation	250,588	-	208,031
7 Future Supplement	469,800	-	438,900
8 Other City Contributions	-	-	-
9 Miscellaneous	256	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss)	5,897,618	177,465	4,047,886
Expenditures:			
11 Benefits	9,751,618	803,897	6,473,327
12 PY Benefits	-	-	-
13 Future Supplement	463,320	-	434,280
14 Office Supplies	729	-	-
15 Postage	2,689	545	1,588
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	101	147	178
18 Reoccurring Maint	84	-	96
19 Dues	-	-	-
20 Subscriptions	1,182	-	935
21 Audit Fees	8,600	-	8,600
22 Legal and Consulting Fees	185,721	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	29	-	40
28 Miscellaneous	2	-	1
29 Salaries and Benefits	26,004	3,544	17,740
Expenditures Excluding Drop Disbursements and Investment Expenses	10,440,078	808,133	6,936,785
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,542,460)	(630,668)	(2,888,899)
32 DROP Benefits Paid Out	1,419,984	42,852	1,087,197
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,962,444)	(673,519)	(3,976,096)
Investment Earnings:			
34 Checking interest	5,422	723	3,816
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,286,114	49,960	592,715
37 Realized Gain (Loss) on sale of assets	681,327	(3,267)	(115,339)
38 Unrealized Gain (Loss)	(383,295)	(170,311)	2,658,792
39 Gross Investment Income (Loss)	1,589,567	(122,895)	3,139,984
40 Less Investment Manager Fees	(232,652)	-	(165,323)
41 Net Investment Income (Loss)	1,356,915	(122,895)	2,974,661
42 Net income (loss)	(4,605,529)	(796,414)	(1,001,435)