

City of Little Rock
 Fire Pension Fund
 Year to Date through April 2017
 (Unaudited)
Preliminary Balance Sheet

	Revised 12/31/16	04/30/17	
Cash and Cash Equivalents:			
1 Cash - First Security Bank	650,031	769,907	
2 Federated Govt Cash	3,424,547	1,886,467	2,656,374
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	-	-	-
Equities:			
4 Franklin Mutual European Fund	-	-	
5 Goldman Sachs Activebeta	756,338	806,806	
5 Mid Cap - I Shares	5,224,949	5,534,157	
6 Large Cap - I Shares 1000	4,701,208	6,165,567	
7 Small Cap - I Shares 2000	4,586,516	4,738,417	
8 I Shares 1-3 Year Bond	1,034,624	1,084,673	
9 IShares MSCI USA Minimum Volatility	1,752,727	1,875,596	
9 Vanguard Interm Term Corp Bond	2,097,936	2,133,432	
10 Vanguard Short Term Corp Bond	934,582	941,058	
11 Vanguard Reit Exchange	1,072,477	1,075,856	
12 Vanguard Emerging Markets	-	-	24,355,563
Other Investments:			
13 BlackRock Low Duration FD	2,388,138	3,845,895	
14 Black Rock Core Bond Fund	3,788,661	1,707,252	
14 Federated Floating Rate Strategic Inc	-	1,503,947	
15 Columbia Acorn Intl	1,787,928	2,048,223	
16 Federated Strategic Value	2,633,228	2,771,876	
17 Mid Cap - JP Morgan VL FD	3,017,690	3,143,850	
18 Goldman Sachs	2,436,155	2,442,015	
19 Oakmark International Fund	782,143	893,435	
20 JP Morgan large cap	-	-	
21 Small Cap - Keely Small Cap VL FD	-	-	
22 Oppenheimer Intl Growth Fund	1,063,061	1,195,296	
23 PIMCO Total RETURN	-	-	
24 Maingate MLP Fund CI I	1,600,824	1,601,160	
25 Metropolitan West Total Return	3,652,420	1,574,747	
26 Eaton Vance Floating Rate Advantaged	1,202,220	1,224,364	
26 Capital Point Partners	1,736,187	1,764,412	
27 Goldman Sachs Commodities Fund	2,090,692	172,691	25,889,162
Accrued Interest Receivable:			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
30 Accounts Payable	(4,370)	(2,424)	(2,424)
31 Accrued Income Taxes Payable	(157)	(157)	(157)
32 FMV of Plan Net Assets	54,410,753	52,898,517	52,898,517
33 Assets Managed by Stephens		52,131,191	
34 DROP Balance - March 2017		8,746,348	

City of Little Rock

Fire Pension Fund

Year to Date through April 2017

(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/16	04/30/17	Year to Date
Revenues:			
1 Employer Pension Contribution	3,324	256	1,023
2 Employee Pension Contribution	3,324	256	1,023
3 City Sales Tax Contribution	500,000	41,667	166,667
4 Property Tax	3,918,561	234,401	541,608
5 Insurance Turnback	751,765	-	-
6 Additional Turnback Allocation	250,588	-	-
7 Future Supplement	469,800	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	256	-	-
10 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss)	5,897,618	276,579	710,320
Expenditures:			
11 Benefits	9,751,618	828,730	3,248,988
12 PY Benefits	-	-	-
13 Future Supplement	463,320	-	-
14 Office Supplies	729	-	-
15 Postage	2,689	-	419
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	101	6	31
18 Reoccurring Maint	84	-	96
19 Dues	-	-	-
20 Subscriptions	1,182	600	600
21 Audit Fees	8,600	-	-
22 Legal and Consulting Fees	185,721	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	29	-	40
28 Miscellaneous	2	-	1
29 Salaries and Benefits	26,004	2,348	8,963
Expenditures Excluding Drop Disbursements and Investment Expenses	10,440,078	831,684	3,259,138
Net Revenue Over (Under) Expenses before DROP			
31 Disbursements	(4,542,460)	(555,105)	(2,548,818)
32 DROP Benefits Paid Out	1,419,984	77,352	930,526
Net Revenue Over (Under) Expenses after DROP			
33 Disbursements	(5,962,444)	(632,457)	(3,479,345)
Investment Earnings:			
34 Checking interest	5,422	329	1,167
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,286,114	(6,817)	215,806
37 Realized Gain (Loss) on sale of assets	681,327	1,264	(112,072)
38 Unrealized Gain (Loss)	(383,295)	430,819	1,973,252
39 Gross Investment Income (Loss)	1,589,567	425,595	2,078,152
40 Less Investment Manager Fees	(232,652)	(54,531)	(111,043)
41 Net Investment Income (Loss)	1,356,915	371,064	1,967,109
42 Net income (loss)	(4,605,529)	(261,393)	(1,512,236)