

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended March 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2023 Unaudited
REVENUES:					
1 General property taxes	\$37,892,783	\$9,473,196	\$9,341,756	(\$131,440)	\$13,075,869
2 Sales taxes	143,278,161	35,819,540	33,793,406	(2,026,134)	34,218,298
3 Licenses and permits	13,856,800	3,464,200	8,116,494	4,652,294	7,713,987
4 Intergovernmental	11,952,066	2,988,017	0	(2,988,017)	0
5 Charges for services	11,157,154	2,789,289	2,898,842	109,554	2,771,159
6 Fines and fees	1,882,900	470,725	399,479	(71,246)	516,007
7 Utility franchise fees	32,591,550	8,147,888	8,774,084	626,197	8,571,401
8 Investment income	1,126,300	281,575	52,661	(228,914)	321,161
9 Miscellaneous	1,102,700	275,675	168,430	(107,245)	255,662
10 TOTAL REVENUES	<u>254,840,414</u>	<u>63,710,104</u>	<u>63,545,152</u>	<u>(164,952)</u>	<u>67,443,544</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	30,863,590	7,715,898	6,412,161	1,303,737	5,625,233
12 Board of Directors	395,993	98,998	87,736	11,262	92,453
13 Community Programs	241,193	60,298	66,280	(5,982)	62,576
14 City Attorney	2,695,206	673,802	601,293	72,509	490,026
15 District Court - First Division (Criminal)	1,496,117	374,029	349,409	24,620	334,033
16 District Court - Third Division (Environmental)	638,092	159,523	149,716	9,807	133,197
17 District Court - Second Division (Traffic)	1,368,636	342,159	349,738	(7,579)	348,995
18 Finance	5,343,791	1,335,948	1,141,949	193,999	973,848
19 Human Resources	2,764,955	691,239	668,617	22,622	548,573
20 Information Technology	8,109,890	2,027,473	2,561,330	(533,858)	1,293,753
21 Planning and Development	3,625,782	906,446	879,018	27,428	809,364
22 TOTAL GENERAL GOVERNMENT	<u>57,543,245</u>	<u>14,385,811</u>	<u>13,267,247</u>	<u>1,118,564</u>	<u>10,712,051</u>
23 PUBLIC WORKS	1,166,202	291,551	250,587	40,964	254,682
24 PARKS & RECREATION	11,479,842	2,869,961	2,695,982	173,979	2,746,528
25 RIVERMARKET	1,119,224	279,806	25,174	254,632	69,417
26 GOLF	1,743,277	435,819	504,989	(69,170)	439,816
27 JIM DAILEY FITNESS & AQUATICS	902,181	225,545	219,905	5,640	223,072
28 ZOO	7,223,035	1,805,759	1,844,914	(39,155)	1,780,087
29 FIRE	61,762,464	15,440,616	14,328,158	1,112,458	13,900,858
30 POLICE	88,640,818	22,160,205	21,313,092	847,113	19,307,257
31 911 OPERATIONS	4,758,628	1,189,657	1,219,480	(29,823)	1,014,008
32 HOUSING & NEIGHBORHOOD PROGRAMS	7,710,707	1,927,677	1,721,173	206,504	1,527,604
33 DEBT SERVICE:					
34 Principal	3,740,323	935,081	1,374,583	(439,502)	0
35 Fiscal Charges on Long Term Debt	330,584	82,646	273,800	(191,154)	0
36 CAPITAL OUTLAY	63,325	15,831	112,177	(96,346)	44,550
37 VACANCY SAVINGS	(3,253,296)	(813,324)	0	(813,324)	0
38 TOTAL EXPENDITURES	<u>244,930,559</u>	<u>61,232,640</u>	<u>59,151,261</u>	<u>2,081,379</u>	<u>52,019,930</u>
39 REVENUES OVER (UNDER) EXPENDITURES	9,909,855	2,477,464	4,393,891	(2,246,330)	15,423,614
OTHER FINANCING SOURCES/(USES):					
40 LEASES	0	0	0	0	0
41 CARRYOVER - PRIOR YEAR		0	0	0	0
42 TRANSFERS IN	2,669,807	667,452	1,462,307	794,855	1,564,826
43 TRANSFERS OUT	(12,579,662)	(3,144,916)	(12,579,662)	(9,434,747)	(13,061,650)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
44 EXPENDITURES AND OTHER FINANCING USES	0	0	(6,723,464)	(10,886,222)	3,926,790
45 BEGINNING FUND BALANCE	<u>37,689,080</u>	<u>37,689,080</u>	<u>37,689,080</u>	<u>0</u>	<u>33,604,148</u>
46 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$37,689,080</u>	<u>\$37,689,080</u>	<u>\$30,965,616</u>	<u>(\$10,886,222)</u>	<u>\$37,530,938</u>

Note 1: Total encumbrances included in the reported expenditures are \$2,728,871.

Note 2: This presentation includes Fund 100A restricted reserves of \$13,100,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The March 31, 2024 fund balance in Fund 108 is \$51,538,288.
The March 31, 2024 fund balance in Fund 110 is \$273,706.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$5,408	\$5,408	\$57,987
2 Fines and fees	0	0	10,824	10,824	6,464
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	22,273	22,273	49,320
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>38,505</u>	<u>38,505</u>	<u>113,771</u>
EXPENDITURES:					
7 Executive Administration	0	0	2,276,659	(2,276,659)	1,169,138
8 City Attorney	0	0	0	0	0
9 Finance	0	0	15,996	(15,996)	26,992
10 Information Technology	0	0	224,310	(224,310)	176,556
12 Human Resources	0	0	217,564	(217,564)	10,455
13 Planning	0	0	93,351	(93,351)	12,647
14 Community Programs	0	0	2,436,528	(2,436,528)	952,218
15 Public Works	0	0	392,529	(392,529)	108,422
16 Parks and Recreation	0	0	68,012	(68,012)	127,697
17 Jim Dailey Fitness and Aquatics	0	0	600,000	(600,000)	0
18 Fire	0	0	31,255	(31,255)	233,519
19 Police	0	0	341,498	(341,498)	58,816
20 Housing	0	0	692,349	(692,349)	378,658
21 Fleet	0	0	0	0	0
22 Zoo	0	0	700,242	(700,242)	91,015
23 Debt Service:					
24 Principal	0	0	0	0	0
25 Fiscal Charges on Long Term Debt	0	0	0	0	0
26 Capital Outlay	0	0	2,318,301	(2,318,301)	2,679,670
27 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>10,408,594</u>	<u>(10,408,594)</u>	<u>6,025,803</u>
28 REVENUES OVER (UNDER) EXPENDITURES	0	0	(10,370,089)	10,370,089	(5,912,032)
OTHER FINANCING SOURCES (USES):					
29 Transfers In	0	0	12,422,529	12,422,529	13,005,150
30 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
31	0	0	2,052,440	2,052,440	7,093,118
32 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>49,485,848</u>	<u>49,485,848</u>	<u>53,520,673</u>
33 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$51,538,288</u>	<u>\$51,538,288</u>	<u>\$60,613,791</u>

Note 1: As of March 31, 2024, fund balance is comprised of 319 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	3,445	3,445	1,843
3 Miscellaneous	0	0	14,920	14,920	5,521
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>18,365</u>	<u>18,365</u>	<u>7,364</u>
EXPENDITURES:					
5 Police	0	0	12,972	(12,972)	453
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>12,972</u>	<u>(12,972)</u>	<u>453</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	5,393	5,393	6,911
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	5,393	5,393	6,911
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>268,313</u>	<u>268,313</u>	<u>352,701</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$273,706</u>	<u>\$273,706</u>	<u>\$359,612</u>

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	(102,894)	(\$102,894)	\$42,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>(102,894)</u>	<u>(102,894)</u>	<u>42,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(102,894)	(102,894)	42,000
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(102,894)	(102,894)	42,000
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>579,348</u>	<u>579,348</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$476,454</u>	<u>\$476,454</u>	<u>\$41,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2023 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$7,850,897	\$1,962,724	\$1,916,870	(\$45,854)	\$2,700,025
2 Licenses and permits	18,100	4,525	0	(4,525)	0
3 Intergovernmental	17,371,100	4,342,775	4,052,985	(289,790)	4,051,176
4 Charges for services	36,900	9,225	8,200	(1,025)	22,866
5 Investment income	531,600	132,900	219,564	86,664	120,355
6 Miscellaneous	37,000	9,250	17,257	8,007	16,810
7 TOTAL REVENUES	<u>25,845,597</u>	<u>6,461,399</u>	<u>6,214,876</u>	<u>(246,523)</u>	<u>6,911,232</u>
EXPENDITURES:					
Public Works:					
8 General Administration	3,162,233	790,558	757,763	32,795	683,882
9 Operations Administration	617,397	154,349	137,728	16,621	132,558
10 Street & Drainage Maintenance	8,713,707	2,178,427	2,270,617	(92,190)	1,863,748
11 Storm Drainage Maintenance	1,298,796	324,699	267,635	57,064	257,568
12 Work Pool	140,769	35,192	13,643	21,549	19,982
13 Resource Control & Scheduling	405,362	101,341	96,225	5,116	103,590
14 Control Devices	1,076,427	269,107	302,967	(33,860)	323,665
15 Signals	961,667	240,417	305,796	(65,379)	205,459
16 Parking Meters	143,994	35,999	35,906	93	40,286
17 Civil Engineering	1,699,085	424,771	376,148	48,623	382,409
18 Traffic Engineering	3,800,347	950,087	978,967	(28,880)	859,986
19 Parking Enforcement	340,296	85,074	70,879	14,195	56,427
20 Capital Outlay	0	0	2,583	(2,583)	2,583
21 TOTAL EXPENDITURES	<u>22,360,080</u>	<u>5,590,020</u>	<u>5,616,857</u>	<u>(26,837)</u>	<u>4,932,143</u>
22 REVENUES OVER (UNDER) EXPENDITURES	3,485,517	871,379	598,019	(273,360)	1,979,089
OTHER FINANCING SOURCES (USES):					
23 Carryover-Prior Year	0	0	0	0	0
24 Transfers In	284,000	71,000	284,000	213,000	284,000
25 Transfers Out	(2,874,217)	(718,554)	(2,874,217)	(2,155,663)	(2,827,217)
26 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	895,300	223,825	(1,992,198)	(2,216,023)	(564,128)
27 BEGINNING FUND BALANCE	<u>27,217,670</u>	<u>27,217,670</u>	<u>27,217,670</u>	<u>0</u>	<u>25,599,121</u>
28 ENDING FUND BALANCE (Note 1)	<u>\$28,112,970</u>	<u>\$27,441,495</u>	<u>\$25,225,472</u>	<u>(\$2,216,023)</u>	<u>\$25,034,993</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The March 31, 2024 fund balance in Fund 205 is \$5,086,882.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	7,905	7,905	1,400
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,905</u>	<u>7,905</u>	<u>1,400</u>
EXPENDITURES:					
5 Public Works	0	0	389,603	(389,603)	325,227
6 Capital Outlay	0	0	2,133,291	(2,133,291)	1,203,730
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,522,894</u>	<u>(2,522,894)</u>	<u>1,528,957</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,514,989)	(2,514,989)	(1,527,557)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	2,290,000	2,290,000	2,290,000
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(224,989)	(224,989)	762,443
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,311,871</u>	<u>5,311,871</u>	<u>5,069,821</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$5,086,882</u>	<u>\$5,086,882</u>	<u>\$5,832,264</u>

Note 1: Fund balance is comprised of 42 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$30,693	\$30,693	\$65,566
2 Intergovernmental	0	0	89,883	89,883	47,437
3 Charges for services	0	0	364,728	364,728	261,614
4 Fines and fees	0	0	166,452	166,452	237,451
5 Interest income	0	0	4,020	4,020	1,623
6 Miscellaneous	0	0	390,327	390,327	383,109
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,046,103</u>	<u>1,046,103</u>	<u>996,800</u>
EXPENDITURES:					
8 Executive Administration	0	0	79,776	(79,776)	76,713
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	3,577	(3,577)	0
12 District Court - Second Division (Traffic)	0	0	59	(59)	1,871
13 District Court - Third Division (Environmental)	0	0	0	0	0
14 Finance	0	0	26,305	(26,305)	28,601
15 Human Resources	0	0	284	(284)	9,212
16 Information Technology	0	0	0	0	0
17 Planning	0	0	15,394	(15,394)	26,195
18 Fleet	0	0	108,045	(108,045)	1,975
19 Public Works	0	0	88	(88)	6,600
20 Parks and Recreation	0	0	274,055	(274,055)	430,091
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	346,147	(346,147)	201,614
23 Police	0	0	3,118	(3,118)	16,296
24 Housing	0	0	204,541	(204,541)	21,935
25 Zoo	0	0	(17,542)	17,542	458
26 Debt Service:					
27 Principal	0	0	0	0	0
28 Fiscal Charges on Long Term Debt	0	0	0	0	0
29 Capital Outlay	0	0	193,957	(193,957)	214,284
30 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,237,804</u>	<u>(1,237,804)</u>	<u>1,035,845</u>
31 REVENUES OVER (UNDER) EXPENDITURES	0	0	(191,701)	(191,701)	(39,045)
OTHER FINANCING SOURCES (USES):					
32 Transfers In	0	0	0	0	0
33 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
34	0	0	(191,701)	(191,701)	(39,045)
35 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>12,399,018</u>	<u>12,399,018</u>	<u>7,158,912</u>
36 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$12,207,317</u>	<u>\$12,207,317</u>	<u>\$7,119,867</u>

Note 1: Fund balance is comprised of 112 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$482,668	\$482,668	\$299,186
2 Interest income	0	0	37,940	37,940	18,301
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>520,608</u>	<u>520,608</u>	<u>317,487</u>
EXPENDITURES:					
5 Police	0	0	78,017	(78,017)	90,276
6 Debt Service					0
7 Capital Outlay			0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>78,017</u>	<u>(78,017)</u>	<u>90,276</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	442,591	442,591	227,211
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	442,591	442,591	227,211
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,765,446</u>	<u>4,765,446</u>	<u>4,193,833</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,208,037</u>	<u>\$5,208,037</u>	<u>\$4,421,044</u>

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$279,531	\$279,531	\$1,465,095
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	3,484	3,484	3,230
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	7,695
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>283,015</u>	<u>283,015</u>	<u>1,476,020</u>
EXPENDITURES:					
6 General Government	0	0	579,148	(579,148)	1,156,572
7 Public Works	0	0	5,385,368	(5,385,368)	0
8 Parks & Recreation	0	0	(44,460)	44,460	118,522
9 Fleet	0	0	0	0	0
10 Zoo	0	0	0	0	0
11 Fire	0	0	264,603	(264,603)	33,646
12 Police	0	0	159,491	(159,491)	718,145
13 Housing	0	0	20,883	(20,883)	12,350
14 Capital Outlay	0	0	4,204,943	(4,204,943)	3,978,224
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>10,569,976</u>	<u>(10,569,976)</u>	<u>6,017,459</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(10,286,961)	(10,286,961)	(4,541,439)
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	0
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(10,286,961)	(10,286,961)	(4,541,439)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1,182,909)</u>	<u>17,775</u>	<u>28,725</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$11,469,870)</u>	<u>(\$11,469,870)</u>	<u>(\$4,512,714)</u>

Expenditures include:	
Expended	\$586,703
Encumbered	<u>9,983,273</u>
	<u>\$10,569,976</u>

City of Little Rock, Arkansas
Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended March 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2023 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,160,197	\$1,160,197	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	11,524	11,524	31,050
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,171,721</u>	<u>1,171,721</u>	<u>31,050</u>
EXPENDITURES:					
6 General Government	0	0	1,653,037	(1,653,037)	1,427,604
7 Public Works	0	0	27,937	(27,937)	0
8 Parks & Recreation	0	0	11,400	(11,400)	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	190,155	(190,155)	0
11 Police	0	0	320,848	(320,848)	255,255
12 Housing	0	0	128,788	(128,788)	206,349
13 Capital Outlay	0	0	3,245,998	(3,245,998)	4,497,152
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,578,163</u>	<u>(5,578,163)</u>	<u>6,386,360</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,406,442)	(4,406,442)	(6,355,310)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(4,406,442)	(4,406,442)	(6,355,310)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>331,379</u>	<u>331,379</u>	<u>337,658</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$4,075,063)</u>	<u>(\$4,075,063)</u>	<u>(\$6,017,652)</u>

Expenditures include:	
Expended	\$1,075,508
Encumbered	<u>4,502,655</u>
	<u>\$5,578,163</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. The second tranche of funds was received in June 2022. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$418,390	\$418,390	\$568,964
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>418,390</u>	<u>418,390</u>	<u>568,964</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	430,298	(430,298)	746,029
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>430,298</u>	<u>(430,298)</u>	<u>746,029</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(11,908)	(11,908)	(177,065)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(11,908)	(11,908)	(177,065)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,232,337</u>	<u>1,232,337</u>	<u>1,123,355</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,220,429</u>	<u>\$1,220,429</u>	<u>\$946,290</u>

Expenditures include:	
Expended	\$321,325
Encumbered	<u>108,973</u>
	<u>\$430,298</u>

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$392,771	\$392,771	\$265,671
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>392,771</u>	<u>392,771</u>	<u>265,671</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	963,220	(963,220)	358,028
7 Capital Outlay	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>963,220</u>	<u>(963,220)</u>	<u>358,028</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(570,449)	(570,449)	(92,357)
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(570,449)	(570,449)	(92,357)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	1,186,971	1,186,971	1,623,768
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$616,522</u>	<u>\$616,522</u>	<u>\$1,531,411</u>

Expenditures include:	
Expended	\$482,521
Encumbered	480,699
	<u>\$963,220</u>

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$25,144	\$25,144	\$100,150
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>25,144</u>	<u>25,144</u>	<u>100,150</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	34,285	(34,285)	123,404
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>34,285</u>	<u>(34,285)</u>	<u>123,404</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(9,141)	(9,141)	(23,254)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(9,141)	(9,141)	(23,254)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,899</u>	<u>14,899</u>	<u>18,246</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,758</u>	<u>\$5,758</u>	<u>(\$5,008)</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>34,285</u>
	<u>\$34,285</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	11,741	11,741	40,664
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>11,741</u>	<u>11,741</u>	<u>40,664</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	49
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	1,000	(1,000)	0
8 Fire	0	0	0	0	100,935
9 Police	0	0	2,270	(2,270)	0
10 Fleet	0	0	0	0	0
11 Capital Outlay	0	0	1,050,982	(1,050,982)	7,976,871
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,054,301</u>	<u>(1,054,301)</u>	<u>8,077,855</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,042,560)	(1,042,560)	(8,037,191)
OTHER FINANCING SOURCES (USES):					
14 Temporary Note Proceeds	0	0	0	0	7,400,000
15 Capital Lease	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,042,560)	(1,042,560)	(637,191)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,355,955</u>	<u>1,355,955</u>	<u>2,101,919</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$313,395</u>	<u>\$313,395</u>	<u>\$1,464,728</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended March 31, 2024
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	178,615	178,615	152,143
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>178,615</u>	<u>178,615</u>	<u>152,143</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	0	0	0
7 Public Works	0	0	38,684	(38,684)	31,302
8 Parks and Recreation	0	0	113,021	(113,021)	251,171
9 Fire	0	0	0	0	0
10 Police	0	0	0	0	17,407
11 Fleet	0	0	0	0	0
12 Zoo	0	0	104,633	(104,633)	15,240
13 Capital Outlay	0	0	8,342,678	(8,342,678)	10,916,773
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,599,016</u>	<u>(8,599,016)</u>	<u>11,231,893</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(8,420,401)	(8,420,401)	(11,079,750)
OTHER FINANCING SOURCES (USES):					
16 Temporary Note Proceeds	0	0	0	0	0
17 Transfers In	0	0	0	0	0
18 Transfers Out	0	0	0	0	0
19 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(8,420,401)	(8,420,401)	(11,079,750)
20 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>23,626,680</u>	<u>23,626,680</u>	<u>35,360,590</u>
21 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$15,206,279</u>	<u>\$15,206,279</u>	<u>\$24,280,840</u>

Expenditures include:	
Expended	\$1,552,242
Encumbered	<u>7,046,774</u>
Total	<u>\$8,599,016</u>

City of Little Rock, Arkansas
Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$1,801	\$1,801	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,801</u>	<u>1,801</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,801	1,801	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>1,801</u>	<u>1,801</u>	<u>0</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>272,154</u>	<u>283,427</u>	<u>287,663</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$273,955</u>	<u>\$273,955</u>	<u>\$287,663</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Capital Improvement Bonds
 For the Period Ended March 31, 2024
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$23,408	\$23,408	\$50,261
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>23,408</u>	<u>23,408</u>	<u>50,261</u>
EXPENDITURES:					
4 Public Works Capital Outlay	0	0	1,511,139	(1,511,139)	3,318,960
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,511,139</u>	<u>(1,511,139)</u>	<u>3,318,960</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,487,731)	(1,487,731)	(3,268,699)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,487,731)	(1,487,731)	(3,268,699)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,228,813</u>	<u>2,228,813</u>	<u>4,404,696</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$741,082</u>	<u>\$741,082</u>	<u>\$1,135,997</u>

Expenditures include:	
Expended	\$288,113
Encumbered	<u>1,223,026</u>
Total	<u>\$1,511,139</u>

Note 1: As of March 31, 2024, the fund balance has been allocated to 21 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,304	1,304	1,004
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,304</u>	<u>1,304</u>	<u>1,004</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,304	1,304	1,004
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,304	1,304	1,004
12 BEGINNING FUND BALANCE	0	0	176,157	176,157	231,536
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$177,461</u>	<u>\$177,461</u>	<u>\$232,540</u>

City of Little Rock, Arkansas
Monthly Financial Report
Library Construction Bonds, Series 2022
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$315,483	\$315,483	\$245,911
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>315,483</u>	<u>315,483</u>	<u>245,911</u>
EXPENDITURES:					
4 General Government	0	0	2,766,696	(2,766,696)	9,900
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,766,696</u>	<u>(2,766,696)</u>	<u>9,900</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,451,213)	(2,451,213)	236,011
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Other, net	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,451,213)	(2,451,213)	236,011
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,600,119</u>	<u>25,600,119</u>	<u>25,551,569</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$23,148,906</u>	<u>\$23,148,906</u>	<u>\$25,787,580</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Monthly Financial Report
2022 Capital Improvement Bonds
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$728,923	\$728,923	\$455,487
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>728,923</u>	<u>728,923</u>	<u>455,487</u>
EXPENDITURES:					
4 General Administration Capital Outlay	0	0	0	0	1,919,061
5 District Courts Capital Outlay	0	0	0	0	0
6 Public Works Capital Outlay	0	0	5,194,668	(5,194,668)	0
7 Parks Capital Outlay	0	0	2,829,027	(2,829,027)	0
8 Zoo Capital Outlay	0	0	705,729	(705,729)	0
9 Fire Capital Outlay	0	0	15,389,522	(15,389,522)	9,746,656
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>24,118,946</u>	<u>(24,118,946)</u>	<u>11,665,717</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(23,390,023)	(23,390,023)	(11,210,230)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(23,390,023)	(23,390,023)	(11,210,230)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>55,232,952</u>	<u>55,232,952</u>	<u>58,240,390</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$31,842,929</u>	<u>\$31,842,929</u>	<u>\$47,030,160</u>

Expenditures include:	
Expended	\$578,783
Encumbered	<u>23,540,163</u>
Total	<u>\$24,118,946</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to capital improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended March 31, 2024
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$71	\$71	\$43
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>71</u>	<u>71</u>	<u>43</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	71	71	43
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	(86)
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	71	71	(43)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,227</u>	<u>9,227</u>	<u>9,723</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,298</u>	<u>\$9,298</u>	<u>\$9,680</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u>\$0</u>

City of Little Rock, Arkansas
Monthly Financial Report
2015 Library Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	2,478	2,478	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,478</u>	<u>2,478</u>	<u>0</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,478	2,478	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Payment to Refunded Bond Escrow	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers to Component Unit	0	0	0	0	(324,325)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,478	2,478	(324,325)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>323,002</u>	<u>323,002</u>	<u>263,422</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$325,480</u>	<u>\$325,480</u>	<u>(\$60,903)</u>

City of Little Rock, Arkansas
Monthly Financial Report
2022A & 2022B Capital Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$3,993,503	\$3,993,503	\$5,647,957
2 Interest Income	0	0	123,972	123,972	238
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,117,475</u>	<u>4,117,475</u>	<u>5,648,195</u>
EXPENDITURES:					
5 Debt Service	0	0	11,721,881	(11,721,881)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>11,721,881</u>	<u>(11,721,881)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,604,406)	(7,604,406)	5,648,195
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,604,406)	(7,604,406)	5,648,195
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,179,835</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,575,429</u>	<u>(\$7,604,406)</u>	<u>\$5,648,195</u>

City of Little Rock, Arkansas
Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	549	549	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>549</u>	<u>549</u>	<u>0</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	549	549	0
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	549	549	0
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>72,505</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$73,054</u>	<u>\$549</u>	<u>\$0</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$591,492	\$591,492	\$591,492
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,181	1,181	616
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>592,673</u>	<u>592,673</u>	<u>592,108</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	592,673	592,673	592,108
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	592,673	592,673	592,108
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>889,261</u>	<u>889,261</u>	<u>20,101</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,481,934</u>	<u>\$1,481,934</u>	<u>\$612,209</u>

City of Little Rock, Arkansas
Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	9,421	9,421	3,561
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>9,421</u>	<u>9,421</u>	<u>3,561</u>
EXPENDITURES:					
5 Debt Service	0	0	477,450	(477,450)	259,200
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>477,450</u>	<u>(477,450)</u>	<u>259,200</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(468,029)	(468,029)	(255,639)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(468,029)	(468,029)	(255,639)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>812,694</u>	<u>812,694</u>	<u>582,984</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$344,665</u>	<u>\$344,665</u>	<u>\$327,345</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Library Refunding Bond Fund
 For the Period Ended March 31, 2024
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers to Component Unit	0	0	0	0	(324,325)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(324,325)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>251</u>	<u>251</u>	<u>566,956</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$251</u>	<u>\$251</u>	<u>\$242,631</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 05, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
2022 Library Construction and Refunding Bonds - Debt Service Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,764,011	\$1,764,011	\$2,420,216
2 Interest income	0	0	68,278	68,278	5,022
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,832,289</u>	<u>1,832,289</u>	<u>2,425,238</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,508,000	(4,508,000)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,508,000</u>	<u>(4,508,000)</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,675,711)	(2,675,711)	2,425,238
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,675,711)	(2,675,711)	2,425,238
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,897,724</u>	<u>5,897,724</u>	<u>476,783</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,222,013</u>	<u>\$3,222,013</u>	<u>\$2,902,021</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 05, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$604,011	\$604,011	\$641,019
2 Interest Income	0	0	9,078	9,078	4,755
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>613,089</u>	<u>613,089</u>	<u>645,774</u>
EXPENDITURES:					
5 Interest Expense	0	0	0	0	0
6 Contracts	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	613,089	613,089	645,774
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfer to Component Unit	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>613,089</u>	<u>613,089</u>	<u>645,774</u>
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,298,002</u>	<u>1,298,002</u>	<u>704,486</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,911,091</u>	<u>\$1,911,091</u>	<u>\$1,350,260</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended March 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2023 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$18,555,988	\$4,638,997	\$3,598,029	(\$1,040,968)	\$3,365,803
2 Interest Income	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>18,555,988</u>	<u>4,638,997</u>	<u>3,598,029</u>	<u>(1,040,968)</u>	<u>3,365,803</u>
OPERATING EXPENSES:					
4 Personnel Services	4,435,076	1,108,769	1,018,098	90,671	865,887
5 Supplies and materials	8,221,280	2,055,320	1,579,641	475,679	1,040,418
6 Services and other expenses	4,291,892	1,072,973	404,447	668,526	1,476,789
7 Repairs and maintenance	1,385,740	346,435	175,978	170,457	152,770
8 Depreciation and amortization	242,000	60,500	50,022	10,478	62,487
9 TOTAL OPERATING EXPENSES	<u>18,575,988</u>	<u>4,643,997</u>	<u>3,228,186</u>	<u>1,415,811</u>	<u>3,598,351</u>
10 OPERATING INCOME/(LOSS)	<u>(20,000)</u>	<u>(5,000)</u>	<u>369,843</u>	<u>374,843</u>	<u>(232,548)</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	20,000	5,000	0	(5,000)	4,738
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>369,843</u>	<u>369,843</u>	<u>(227,810)</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	0	0	0
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>369,843</u>	<u>369,843</u>	<u>(227,810)</u>
18 BEGINNING NET POSITION, AS ORIGINALLY REPORTED	3,100,460	3,100,460	3,100,460	0	5,600,582
19 CHANGE IN ACCOUNTING PRINCIPAL - GASB 87					0
20 BEGINNING NET POSITION, RESTATED	<u>3,100,460</u>	<u>3,100,460</u>	<u>3,100,460</u>	<u>0</u>	<u>5,600,582</u>
19 ENDING NET POSITION	<u>\$3,100,460</u>	<u>\$3,100,460</u>	<u>\$3,470,303</u>	<u>\$369,843</u>	<u>\$5,372,772</u>

Analysis of Net Position

Cash	(\$494,050)
Receivable	23,987
Inventory	625,383
Capital Assets, net	3,053,408
Other Assets	1,130,369
Deferred Outflows	962,912
Liabilities	(1,762,847)
Deferred Inflows	(68,859)
Net Position	<u>\$3,470,303</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
OPERATING REVENUES:					
1 Licenses and permits	\$7,400	\$1,850	\$3,280	\$1,430	\$4,820
2 Charges for services	2,220,700	555,175	590,800	35,625	594,223
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,228,100</u>	<u>557,025</u>	<u>594,080</u>	<u>37,055</u>	<u>599,043</u>
OPERATING EXPENSES:					
5 Personnel Services	840,220	210,055	199,741	10,314	170,219
6 Supplies and materials	120,348	30,087	9,093	20,994	7,420
7 Services and other expenses	783,725	195,931	151,937	43,994	150,423
8 Repairs and maintenance	454,546	113,637	6,964	106,673	6,306
9 Depreciation and amortization	9,615	2,404	97	2,307	193
10 Refunds	0	0	0	0	0
11 TOTAL OPERATING EXPENSES	<u>2,208,454</u>	<u>552,114</u>	<u>367,832</u>	<u>184,282</u>	<u>334,561</u>
12 OPERATING INCOME/(LOSS)	19,646	4,912	226,248	221,337	264,482
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	37,900	9,475	18,935	9,460	9,006
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>57,546</u>	<u>14,387</u>	<u>245,183</u>	<u>230,797</u>	<u>273,488</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>57,546</u>	<u>14,387</u>	<u>245,183</u>	<u>230,797</u>	<u>273,488</u>
20 BEGINNING NET POSITION	<u>2,082,614</u>	<u>2,082,614</u>	<u>2,082,614</u>	<u>0</u>	<u>1,570,304</u>
21 ENDING NET POSITION	<u>\$2,140,160</u>	<u>\$2,097,001</u>	<u>\$2,327,797</u>	<u>\$230,797</u>	<u>\$1,843,792</u>

Analysis of Net Position

Cash	\$2,602,300
Receivable	4,356
Inventory	0
Capital Assets, net	60,789
Other Assets	0
Deferred Outflows	160,485
Liabilities	(488,656)
Deferred Inflows	(11,477)
Net Position	<u>\$2,327,797</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended March 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2023 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$971,795	\$242,949	\$294,890	\$51,941	\$252,503
2 RiverMarket Parking	766,000	191,500	281,909	90,409	166,999
3 Business Licenses	340,400	85,100	221,366	136,266	336,514
4 Street Repairs	535,500	133,875	56,336	(77,539)	280,888
5 Parking Meters	470,800	117,700	112,199	(5,501)	120,539
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>3,084,495</u>	<u>771,124</u>	<u>966,700</u>	<u>195,576</u>	<u>1,157,443</u>
OPERATING EXPENSES:					
8 Personnel Services	176,800	44,200	128,589	(84,389)	0
9 Supplies and materials	25,000	6,250	6,732	(482)	0
10 Repairs and maintenance	60,000	15,000	81,252	(66,252)	0
11 Services and other expenses	684,219	171,055	250,002	(78,947)	0
12 Depreciation and amortization	220,200	55,050	18,349	36,701	36,698
13 TOTAL OPERATING EXPENSES	<u>1,166,219</u>	<u>291,555</u>	<u>484,924</u>	<u>(193,369)</u>	<u>36,698</u>
14 OPERATING INCOME/(LOSS)	<u>1,918,276</u>	<u>479,569</u>	<u>481,776</u>	<u>2,207</u>	<u>1,120,745</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	108,820	27,205	50,437	23,232	30,031
16 Debt Service	(29,626)	(7,407)	(7,906)	(500)	(7,906)
17 Interest expense	(185,063)	(46,266)	(50,804)	(4,538)	(59,490)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,812,407</u>	<u>453,102</u>	<u>473,503</u>	<u>20,401</u>	<u>1,083,380</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>1,812,407</u>	<u>453,102</u>	<u>473,503</u>	<u>20,401</u>	<u>1,083,380</u>
24 BEGINNING NET POSITION	<u>6,874,885</u>	<u>6,874,885</u>	<u>6,874,885</u>	<u>0</u>	<u>5,756,267</u>
25 ENDING NET POSITION	<u>\$8,687,292</u>	<u>\$7,327,987</u>	<u>\$7,348,388</u>	<u>\$20,401</u>	<u>\$6,839,647</u>

Analysis of Net Position

Cash	
Operating	\$4,481,627
Debt Reserve	1,653,850
Receivable	455,111
Inventory	-
Capital Assets, net	4,991,604
Other Assets	4,818,197
Liabilities	(4,290,113)
Deferred Inflows	(4,761,888)
Net Position	<u>\$7,348,388</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		0	0	0	0
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	0	0	0	0
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		0	0	0	0
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,371,028</u>	<u>1,371,028</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,371,028</u>	<u>\$1,671,818</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,382,255</u>	<u>1,382,255</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,382,255</u>	<u>\$1,683,045</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1					
2					
3					
4					
5					
	\$0	\$0	\$0	\$0	\$0
	0	0	0	0	0
	0	0	0	0	0
	0	0	17,559	17,559	0
	<u>0</u>	<u>0</u>	<u>17,559</u>	<u>17,559</u>	<u>0</u>
	Investment income (loss):				
	0	0	262,607	262,607	164,153
	0	0	132,426	132,426	8,445
	0	0	107,439	107,439	76,590
	0	0	502,472	502,472	249,188
	0	0	(2,317)	(2,317)	(12,279)
	0	0	500,155	500,155	236,909
	<u>0</u>	<u>0</u>	<u>517,714</u>	<u>517,714</u>	<u>236,909</u>
DEDUCTIONS:					
	0	0	371,272	(371,272)	385,808
	0	0	11,737	(11,737)	3,500
	<u>0</u>	<u>0</u>	<u>383,009</u>	<u>(383,009)</u>	<u>389,308</u>
	0	0	134,705	134,705	(152,399)
	<u>0</u>	<u>0</u>	<u>11,580,027</u>	<u>11,580,027</u>	<u>11,540,945</u>
	<u>\$0</u>	<u>\$0</u>	<u>\$11,714,732</u>	<u>\$11,714,732</u>	<u>\$11,388,546</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 05, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$4,008	\$4,008	\$1,356
2	Plan members	0	0	599	599	678
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	21,452	21,452	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>26,059</u>	<u>26,059</u>	<u>2,034</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	282,197	282,197	163,622
7	Realized gain (loss) on the sale of investments	0	0	0	0	(235)
8	Interest and dividends	0	0	123,742	123,742	47,725
9		<u>0</u>	<u>0</u>	<u>405,939</u>	<u>405,939</u>	<u>211,112</u>
10	Less investment expense	0	0	(10,200)	(10,200)	(9,528)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>395,739</u>	<u>395,739</u>	<u>201,584</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>421,798</u>	<u>421,798</u>	<u>203,618</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	339,422	(339,422)	1,610
14	Participant directed transfers	0	0	0	0	0
15	Administrative expenses	0	0	1,669	(1,669)	6,000
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>341,091</u>	<u>(341,091)</u>	<u>7,610</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>80,707</u>	<u>80,707</u>	<u>196,008</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,347,761</u>	<u>8,347,761</u>	<u>8,952,573</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,428,468</u>	<u>\$8,428,468</u>	<u>\$9,148,581</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$36,674	\$36,674	\$121,622
2	Plan members	0	0	30,150	30,150	30,707
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>66,824</u>	<u>66,824</u>	<u>152,329</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	533,123	533,123	407,735
7	Realized gain (loss) on the sale of investments	0	0	0	0	0
8	Interest and dividends	0	0	259	259	385
9		<u>0</u>	<u>0</u>	<u>533,382</u>	<u>533,382</u>	<u>408,120</u>
10	Less investment expense	0	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>533,382</u>	<u>533,382</u>	<u>408,120</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>600,206</u>	<u>600,206</u>	<u>560,449</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	23,036	(23,036)	500,291
14	Participant directed transfers	0	0	0	0	0
15	Administrative expenses	0	0	0	0	25
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>23,036</u>	<u>(23,036)</u>	<u>500,316</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>577,170</u>	<u>577,170</u>	<u>60,133</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>7,125,054</u>	<u>7,125,054</u>	<u>6,551,238</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$7,702,224</u>	<u>\$7,702,224</u>	<u>\$6,611,371</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$1,307,806	\$1,307,806	\$1,276,995
2	Plan members	0	0	663,184	663,184	640,358
3	Participant Directed Transfer	0	0	0	0	0
4	State insurance turnback and guarantee fund	0	0	0	0	0
5	Other	0	0	(40,139)	(40,139)	0
6	Total Contributions	<u>0</u>	<u>0</u>	<u>1,930,851</u>	<u>1,930,851</u>	<u>1,917,353</u>
Investment income (loss):						
7	Net increase (decrease) in fair value of investments	0	0	4,139,895	4,139,895	1,413,525
8	Realized gain (loss) on the sale of investments	0	0	(273,310)	(273,310)	85,475
9	Interest and dividends	0	0	898,301	898,301	588,960
10		<u>0</u>	<u>0</u>	<u>4,764,886</u>	<u>4,764,886</u>	<u>2,087,960</u>
11	Less investment expense	0	0	(140,873)	(140,873)	(118,047)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>4,624,013</u>	<u>4,624,013</u>	<u>1,969,913</u>
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>6,554,864</u>	<u>6,554,864</u>	<u>3,887,266</u>
DEDUCTIONS:						
14	Benefits paid directly to participants	0	0	744,837	(744,837)	628,972
15	Administrative expenses	0	0	0	0	24,000
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>744,837</u>	<u>(744,837)</u>	<u>652,972</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>5,810,027</u>	<u>5,810,027</u>	<u>3,234,294</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>102,847,677</u>	<u>102,847,677</u>	<u>88,295,003</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$108,657,704</u>	<u>\$108,657,704</u>	<u>\$91,529,297</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	544,826	544,826
7	Realized gain (loss) on the sale of investments	0	0	0	5,895
8	Interest and dividends	0	0	70,871	70,871
9		<u>0</u>	<u>0</u>	<u>615,697</u>	<u>615,697</u>
10	Less investment expense	0	0	(26,634)	(26,634)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>589,063</u>	<u>589,063</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>589,063</u>	<u>589,063</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>589,063</u>	<u>589,063</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>11,239,249</u>	<u>11,239,249</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,828,312</u>	<u>\$11,828,312</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 05, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
Courts Trust Fund
For the Period Ended March 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2023 Unaudited</u>
ADDITIONS:					
1	\$0	\$0	\$794,875	\$794,875	\$772,181
2	0	0	4,425	4,425	1,422
3	0	0	0	0	0
4	Total Additions	0	799,300	799,300	773,603
DEDUCTIONS:					
5	0	0	799,300	(799,300)	773,603
6	0	0	0	0	0
7	Total Deductions	0	799,300	799,300	773,603
8	NET INCREASE (DECREASE) in NET POSITION	0	0	0	0
9	NET POSITION, BEGINNING	0	0	0	0
10	NET POSITION, ENDING	\$0	\$0	\$0	\$0

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 05, 2024.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended March 31, 2024

Fund	Accounts Payable	Wages and Benefits Payable	Other Payables	Deferred Revenues	Deferred Inflows	Revenue Bonds Payable	Total Payables Total	Encumbrances
100 General	\$1,854,352	\$1,045,654	\$8,755,282	\$43,216,959	\$842,157		\$55,714,404	\$2,728,871
108 General - Special Projects	0			535,940			535,940	5,728,804
110 Seized Money			485,168				485,168	3,575
140 Franchise Fee Collection							0	0
200 Street	0			7,637,013			7,637,013	211,584
205 Street - Special Projects							0	2,553,855
210 Special Projects	0			19,355	13,706		33,061	367,525
220 911	0						0	0
230 CDBG	0						0	108,973
240 HIPP	0						0	480,699
250 NHSP							0	34,285
270 Grants	180,816			1,329,436			1,510,252	9,983,273
271 American Rescue Plan Act	0			20,962,131			20,962,131	4,502,655
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements	0						0	949,333
326 2012-2021 Capital Project Fund	0						0	7,046,774
331 2018 Capital Improvement Bond							0	1,223,026
332 2022 Capital Improvement Bond							0	23,540,163
352 TIF - Port Authority				6,157			6,157	0
361 2022 Library Improvement Bonds							0	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service							0	0
530 2013 Improvement Bonds Debt Service Fund							0	0
532 2022A/B GO CAP IMP BOND DSR				15,940,865			15,940,865	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				982,508			982,508	0
560 2017 Library Refunding Bond Fund							-	0
561 2022 Library Improvement Bond Fund	(87,191)			6,941,970			6,854,779	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet	0	1,762,847			68,859		1,831,706	0
601 Vehicle Storage Facility	84,850	304,710		99,097	11,477		500,134	0
603 Waste Disposal	229,016	2,251,640	9,460,942		91,813		12,033,411	0
612 Rivermarket Garage Fund	156,656		53,149	285,307	4,761,888	3,795,000	9,052,000	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,419		448,801				483,220	0
940 Accounts Payable Clearing Fund	522,898						522,898	0
Totals	\$2,975,816	\$5,364,851	\$19,203,342	\$97,956,738	\$5,789,900	\$3,795,000	\$135,085,647	\$59,463,395

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended March 31, 2024

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2023</u>	<u>BONDS ISSUED 2024</u>	<u>PRINCIPAL PAID IN 2024</u>	<u>BONDS RETIRED 2024</u>	<u>PRINCIPAL BALANCE AT 3/31/2024</u>	<u>INTEREST PAID IN 2024</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$915,000	\$0	\$0	\$450,000	\$465,000	\$27,450
2022 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	40,770,000	3/1/2036	4.10% - 5.00%	40,770,000	0	2,315,000	1,250,000	37,205,000	943,000
2022A Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	53,510,000	2/1/2043	3.875% - 5.00%	53,510,000	0	0	5,455,000	48,055,000	1,081,906
2022B Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	5,055,000	2/1/2024	5.00%	5,055,000	0	5,055,000	0	0	126,375
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	3,795,000	0	0	0	3,795,000	100,568
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	12,325,000	0	0	0	12,325,000	0
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	29,760,000	0	0	0	29,760,000	0
TEMPORARY NOTE										
2019 Temporary Note	Centennial Bank	5,650,000	8/20/2024	2.25%	1,180,853	0	0	0	1,180,853	0
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	3,584,691	0	0	0	3,584,691	0
2023 Temporary Note	Regions Capital Advantage, Inc.	7,400,000	1/10/2028	3.70%	7,400,000	0	1,374,583	0	6,025,417	273,800
Grand Total		<u>\$183,225,000</u>			<u>\$158,295,544</u>	<u>\$0</u>	<u>\$8,744,583</u>	<u>\$7,155,000</u>	<u>\$142,395,961</u>	<u>\$2,553,099</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended March 31, 2024
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days

Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.