

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund
For the Period Ended January 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jan 31, 2023 Unaudited
REVENUES:					
1 General property taxes	\$37,892,783	\$3,157,732	\$582,650	(\$2,575,082)	\$568,425
2 Sales taxes	143,278,161	11,939,847	10,754,282	(1,185,565)	10,772,043
3 Licenses and permits	13,856,800	1,154,733	5,729,502	4,574,769	6,055,344
4 Intergovernmental	11,952,066	996,006	0	(996,006)	0
5 Charges for services	11,157,154	929,763	690,790	(238,973)	709,983
6 Fines and fees	1,882,900	156,908	225,623	68,715	173,500
7 Utility franchise fees	32,591,550	2,715,963	3,067,479	351,517	2,814,292
8 Investment income	1,126,300	93,858	32,495	(61,363)	91,933
9 Miscellaneous	1,102,700	91,892	32,214	(59,678)	124,625
10 TOTAL REVENUES	<u>254,840,414</u>	<u>21,236,701</u>	<u>21,115,035</u>	<u>(121,666)</u>	<u>21,310,146</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	30,997,868	2,583,156	1,946,074	637,082	991,614
12 Board of Directors	395,993	32,999	11,638	21,361	31,030
13 Community Programs	241,193	20,099	24,706	(4,607)	21,136
14 City Attorney	2,802,974	233,581	194,449	39,132	166,982
15 District Court - First Division (Criminal)	1,505,870	125,489	120,699	4,790	116,105
16 District Court - Third Division (Environmental)	638,092	53,174	49,225	3,949	47,095
17 District Court - Second Division (Traffic)	1,382,497	115,208	103,160	12,048	89,903
18 Finance	5,513,906	459,492	373,965	85,527	365,282
19 Human Resources	2,814,973	234,581	261,309	(26,728)	196,769
20 Information Technology	8,214,230	684,519	570,836	113,683	469,264
21 Planning and Development	3,681,060	306,755	314,312	(7,557)	279,777
22 TOTAL GENERAL GOVERNMENT	<u>58,188,656</u>	<u>4,849,055</u>	<u>3,970,373</u>	<u>878,682</u>	<u>2,774,956</u>
23 PUBLIC WORKS	1,181,094	98,425	83,372	15,053	83,321
24 PARKS & RECREATION	11,766,892	980,574	901,712	78,862	915,724
25 RIVERMARKET	1,119,224	93,269	8,391	84,878	69,417
26 GOLF	1,764,703	147,059	129,806	17,253	112,599
27 JIM DAILEY FITNESS & AQUATICS	914,793	76,233	82,538	(6,305)	71,921
28 ZOO	7,262,246	605,187	591,071	14,116	649,278
29 FIRE	62,023,166	5,168,597	4,989,278	179,319	4,725,028
30 POLICE	90,635,710	7,552,976	7,922,039	(369,063)	6,813,046
31 911 OPERATIONS	5,045,670	420,473	410,812	9,661	328,398
32 HOUSING & NEIGHBORHOOD PROGRAMS	7,894,173	657,848	593,139	64,709	521,119
33 DEBT SERVICE:					
34 Principal	3,740,323	311,694	1,374,583	(1,062,889)	0
35 Fiscal Charges on Long Term Debt	330,584	27,549	273,800	(246,251)	0
36 CAPITAL OUTLAY	63,325	5,277	5,399	(122)	0
37 VACANCY SAVINGS	(7,000,000)	(583,333)	0	(583,333)	0
38 TOTAL EXPENDITURES	<u>244,930,559</u>	<u>20,410,880</u>	<u>21,336,313</u>	<u>(925,433)</u>	<u>17,064,808</u>
39 REVENUES OVER (UNDER) EXPENDITURES	9,909,855	825,821	(221,278)	803,767	4,245,338
OTHER FINANCING SOURCES/(USES):					
40 LEASES	0	0	0	0	0
41 CARRYOVER - PRIOR YEAR		0	0	0	0
42 TRANSFERS IN	2,669,807	222,484	1,462,307	1,239,823	1,564,826
43 TRANSFERS OUT	(12,579,662)	(1,048,305)	(12,579,662)	(11,531,357)	(13,061,650)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
44 EXPENDITURES AND OTHER FINANCING USES	0	0	(11,338,633)	(9,487,767)	(7,251,486)
45 BEGINNING FUND BALANCE	<u>26,182,053</u>	<u>26,182,053</u>	<u>26,182,053</u>	<u>0</u>	<u>33,604,148</u>
46 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$26,182,053</u>	<u>\$26,182,053</u>	<u>\$14,843,420</u>	<u>(\$9,487,767)</u>	<u>\$26,352,662</u>

Note 1: Total encumbrances included in the reported expenditures are \$2,245,415.

Note 2: This presentation includes Fund 100A restricted reserves of \$13,100,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The January 31, 2024 fund balance in Fund 108 is \$56,685,847.
The January 31, 2024 fund balance in Fund 110 is \$374,153.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$801	\$801	\$11,266
2 Fines and fees	0	0	3,317	3,317	1,130
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	8,075	8,075	23,519
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>12,193</u>	<u>12,193</u>	<u>35,914</u>
EXPENDITURES:					
7 Executive Administration	0	0	674,544	(674,544)	801,952
8 City Attorney	0	0	0	0	0
9 Finance	0	0	13,365	(13,365)	33,612
10 Information Technology	0	0	224,310	(224,310)	129,336
12 Human Resources	0	0	259,324	(259,324)	0
13 Planning	0	0	44,522	(44,522)	25,959
14 Community Programs	0	0	1,918,550	(1,918,550)	673,733
15 Public Works	0	0	81,314	(81,314)	41,840
16 Parks and Recreation	0	0	36,188	(36,188)	88,734
17 Jim Dailey Fitness and Aquatics	0	0	600,000	(600,000)	0
18 Fire	0	0	12,331	(12,331)	211,829
19 Police	0	0	337,982	(337,982)	145,764
20 Housing	0	0	530,444	(530,444)	217,341
21 Fleet	0	0	0	0	310,353
22 Zoo	0	0	687,687	(687,687)	10,837
23 Debt Service:					
24 Principal	0	0	0	0	0
25 Fiscal Charges on Long Term Debt	0	0	0	0	0
26 Capital Outlay	0	0	847,037	(847,037)	128,271
27 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,267,598</u>	<u>(6,267,598)</u>	<u>2,819,560</u>
28 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,255,405)	6,255,405	(2,783,646)
OTHER FINANCING SOURCES (USES):					
29 Transfers In	0	0	12,423,162	12,423,162	13,005,150
30 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
31	0	0	6,167,757	6,167,757	10,221,504
32 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>50,518,090</u>	<u>50,518,090</u>	<u>53,520,673</u>
33 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$56,685,847</u>	<u>\$56,685,847</u>	<u>\$63,742,177</u>

Note 1: As of January 31, 2024, fund balance is comprised of 319 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Seized Money Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,241	1,241	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,241</u>	<u>1,241</u>	<u>0</u>
EXPENDITURES:					
5 Police	0	0	17,624	(17,624)	453
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>17,624</u>	<u>(17,624)</u>	<u>453</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(16,383)	(16,383)	(453)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(16,383)	(16,383)	(453)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>390,536</u>	<u>390,536</u>	<u>352,701</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$374,153</u>	<u>\$374,153</u>	<u>\$352,248</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	(51,397)	(\$51,397)	\$42,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>(51,397)</u>	<u>(51,397)</u>	<u>42,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(51,397)	(51,397)	42,000
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(51,397)	(51,397)	42,000
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>584,512</u>	<u>584,512</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$533,115</u>	<u>\$533,115</u>	<u>\$41,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 General property taxes	\$7,850,897	\$654,241	\$120,000	(\$534,241)	\$117,633
2 Licenses and permits	18,100	1,508	0	(1,508)	0
3 Intergovernmental	17,371,100	1,447,592	1,215,000	(232,592)	1,213,511
4 Charges for services	36,900	3,075	1,000	(2,075)	2,421
5 Investment income	531,600	44,300	82,735	38,435	39,955
6 Miscellaneous	37,000	3,083	8,469	5,386	7,370
7 TOTAL REVENUES	<u>25,845,597</u>	<u>2,153,800</u>	<u>1,427,204</u>	<u>(726,596)</u>	<u>1,380,890</u>
EXPENDITURES:					
Public Works:					
8 General Administration	3,162,233	263,519	253,748	9,771	92,909
9 Operations Administration	617,397	51,450	49,964	1,486	47,177
10 Street & Drainage Maintenance	8,713,707	726,142	881,766	(155,624)	566,662
11 Storm Drainage Maintenance	1,298,796	108,233	112,797	(4,564)	99,181
12 Work Pool	140,769	11,731	4,032	7,699	5,514
13 Resource Control & Scheduling	405,362	33,780	37,092	(3,312)	33,245
14 Control Devices	1,076,427	89,702	66,397	23,305	101,763
15 Signals	961,667	80,139	105,785	(25,646)	74,867
16 Parking Meters	143,994	12,000	15,830	(3,831)	15,664
17 Civil Engineering	1,699,085	141,590	158,474	(16,884)	147,945
18 Traffic Engineering	3,800,347	316,696	349,433	(32,737)	276,040
19 Parking Enforcement	340,296	28,358	23,516	4,842	20,786
20 Capital Outlay	0	0	2,583	(2,583)	0
21 TOTAL EXPENDITURES	<u>22,360,080</u>	<u>1,863,340</u>	<u>2,061,417</u>	<u>(198,077)</u>	<u>1,481,754</u>
22 REVENUES OVER (UNDER) EXPENDITURES	3,485,517	290,460	(634,213)	(924,673)	(100,864)
OTHER FINANCING SOURCES (USES):					
23 Carryover-Prior Year	0	0	0	0	0
24 Transfers In	284,000	23,667	284,000	260,333	284,000
25 Transfers Out	(2,874,217)	(239,518)	(2,874,217)	(2,634,699)	(2,827,217)
26 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	895,300	74,608	(3,224,430)	(3,299,038)	(2,644,081)
27 BEGINNING FUND BALANCE	<u>27,253,565</u>	<u>27,253,565</u>	<u>27,253,565</u>	<u>0</u>	<u>25,599,121</u>
28 ENDING FUND BALANCE (Note 1)	<u>\$28,148,865</u>	<u>\$27,328,173</u>	<u>\$24,029,135</u>	<u>(\$3,299,038)</u>	<u>\$22,955,040</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The January 31, 2024 fund balance in Fund 205 is \$5,684,989.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	280,249	(280,249)	881,707
6 Capital Outlay	0	0	1,828,285	(1,828,285)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,108,534</u>	<u>(2,108,534)</u>	<u>881,707</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,108,534)	(2,108,534)	(881,707)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	2,290,000	2,290,000	2,290,000
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	181,466	181,466	1,408,293
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,503,523</u>	<u>5,503,523</u>	<u>5,069,821</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$5,684,989</u>	<u>\$5,684,989</u>	<u>\$6,478,114</u>

Note 1: Fund balance is comprised of 42 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Special Projects Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$23,560	\$23,560	\$24,944
2 Intergovernmental	0	0	9,882	9,882	16,973
3 Charges for services	0	0	101,481	101,481	840
4 Fines and fees	0	0	105,141	105,141	82,928
5 Interest income	0	0	7,005	7,005	361
6 Miscellaneous	0	0	21,183	21,183	127,135
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>268,252</u>	<u>268,252</u>	<u>253,181</u>
EXPENDITURES:					
8 Executive Administration	0	0	78,234	(78,234)	59,201
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	3,900	(3,900)	0
12 District Court - Second Division (Traffic)	0	0	59	(59)	1,293
13 District Court - Third Division (Environmental)	0	0	0	0	0
14 Finance	0	0	1,861	(1,861)	(15)
15 Human Resources	0	0	1,074	(1,074)	5,176
16 Information Technology	0	0	0	0	0
17 Planning	0	0	12,625	(12,625)	4,372
18 Fleet	0	0	42,726	(42,726)	116,624
19 Public Works	0	0	0	0	0
20 Parks and Recreation	0	0	149,865	(149,865)	136,254
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	279,167	(279,167)	186,420
23 Police	0	0	0	0	2
24 Housing	0	0	39,493	(39,493)	6,383
25 Zoo	0	0	(40,495)	40,495	5,330
26 Debt Service:					
27 Principal	0	0	0	0	0
28 Fiscal Charges on Long Term Debt	0	0	0	0	0
29 Capital Outlay	<u>0</u>	<u>0</u>	<u>199,899</u>	<u>(199,899)</u>	<u>26,894</u>
30 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>768,408</u>	<u>(768,408)</u>	<u>547,934</u>
31 REVENUES OVER (UNDER) EXPENDITURES	0	0	(500,156)	(500,156)	(294,753)
OTHER FINANCING SOURCES (USES):					
32 Transfers In	0	0	0	0	0
33 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
34 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(500,156)	(500,156)	(294,753)
35 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>12,335,409</u>	<u>12,335,409</u>	<u>7,158,912</u>
36 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$11,835,253</u>	<u>\$11,835,253</u>	<u>\$6,864,159</u>

Note 1: Fund balance is comprised of 112 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Emergency 911 Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	(\$143,889)	(\$143,889)	(\$142,932)
2 Interest income	0	0	14,118	14,118	6,052
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>(129,771)</u>	<u>(129,771)</u>	<u>(136,880)</u>
EXPENDITURES:					
5 Police	0	0	19,845	(19,845)	51,351
6 Debt Service					0
7 Capital Outlay			0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>19,845</u>	<u>(19,845)</u>	<u>51,351</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(149,616)	(149,616)	(188,231)
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(149,616)	(149,616)	(188,231)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,837,101</u>	<u>4,837,101</u>	<u>4,193,833</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,687,485</u>	<u>\$4,687,485</u>	<u>\$4,005,602</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Grant Fund
For the Period Ended January 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jan 31, 2023 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$122,421	\$122,421	\$62,721
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,408	1,408	1,173
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	12,000
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>123,829</u>	<u>123,829</u>	<u>75,894</u>
EXPENDITURES:					
6 General Government	0	0	607,943	(607,943)	190,171
7 Public Works	0	0	5,210,397	(5,210,397)	3,767,624
8 Parks & Recreation	0	0	33,631	(33,631)	65,540
9 Fleet	0	0	0	0	0
10 Zoo	0	0	0	0	0
11 Fire	0	0	208,633	(208,633)	39,412
12 Police	0	0	110,967	(110,967)	602,796
13 Housing	0	0	5,815	(5,815)	6,080
14 Capital Outlay	0	0	3,906,003	(3,906,003)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>10,083,389</u>	<u>(10,083,389)</u>	<u>4,671,623</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(9,959,560)	(9,959,560)	(4,595,729)
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	0
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(9,959,560)	(9,959,560)	(4,595,729)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>60,254</u>	<u>17,775</u>	<u>28,725</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$9,899,306)</u>	<u>(\$9,899,306)</u>	<u>(\$4,567,004)</u>

Expenditures include:	
Expended	\$103,257
Encumbered	<u>9,980,132</u>
	<u>\$10,083,389</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended January 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jan 31, 2023 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,160,197	\$1,160,197	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	4,595	4,595	15,106
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,164,792</u>	<u>1,164,792</u>	<u>15,106</u>
EXPENDITURES:					
6 General Government	0	0	1,734,917	(1,734,917)	1,439,818
7 Public Works	0	0	0	0	3,500,167
8 Parks & Recreation	0	0	11,400	(11,400)	30,125
9 Fleet	0	0	0	0	0
10 Fire	0	0	181,337	(181,337)	839,040
11 Police	0	0	103,180	(103,180)	2,335
12 Housing	0	0	128,789	(128,789)	20,000
13 Capital Outlay	0	0	2,895,327	(2,895,327)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,054,950</u>	<u>(5,054,950)</u>	<u>5,831,485</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,890,158)	(3,890,158)	(5,816,379)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,890,158)	(3,890,158)	(5,816,379)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>211,329</u>	<u>211,329</u>	<u>337,658</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$3,678,829)</u>	<u>(\$3,678,829)</u>	<u>(\$5,478,721)</u>

Expenditures include:	
Expended	\$81,763
Encumbered	4,973,187
	<u>\$5,054,950</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. The second tranche of funds was received in June 2022. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$247,241	\$247,241	\$99,900
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>247,241</u>	<u>247,241</u>	<u>99,900</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	236,352	(236,352)	292,301
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>236,352</u>	<u>(236,352)</u>	<u>292,301</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	10,889	10,889	(192,401)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	10,889	10,889	(192,401)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,327,808</u>	<u>1,327,808</u>	<u>1,123,355</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,338,697</u>	<u>\$1,338,697</u>	<u>\$930,954</u>

Expenditures include:	
Expended	\$66,733
Encumbered	169,619
	<u>\$236,352</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
HIPP Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$227,776	\$227,776	\$51,474
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>227,776</u>	<u>227,776</u>	<u>51,474</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	845,678	(845,678)	164,754
7 Capital Outlay	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>845,678</u>	<u>(845,678)</u>	<u>164,754</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(617,902)	(617,902)	(113,280)
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(617,902)	(617,902)	(113,280)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	1,417,691	1,417,691	1,623,768
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$799,789</u>	<u>\$799,789</u>	<u>\$1,510,488</u>

Expenditures include:	
Expended	\$161,614
Encumbered	<u>684,064</u>
	<u>\$845,678</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
NHSP Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$46	\$46	\$44
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	0	0	46	46	44
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	7,400	(7,400)	8,075
7 TOTAL EXPENDITURES	0	0	7,400	(7,400)	8,075
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,354)	(7,354)	(8,031)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,354)	(7,354)	(8,031)
13 BEGINNING FUND BALANCE	0	0	14,899	14,899	18,246
14 ENDING FUND BALANCE	\$0	\$0	\$7,545	\$7,545	\$10,215

Expenditures include:	
Expended	\$0
Encumbered	7,400
	\$7,400

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Short Term Capital Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	5,146	5,146	13,564
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>5,146</u>	<u>5,146</u>	<u>13,564</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	49
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	4,900
8 Fire	0	0	0	0	75,783
9 Police	0	0	0	0	477,053
10 Fleet	0	0	0	0	0
11 Capital Outlay	0	0	1,076,345	(1,076,345)	54,849
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,076,394</u>	<u>(1,076,394)</u>	<u>612,634</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,071,248)	(1,071,248)	(599,070)
OTHER FINANCING SOURCES (USES):					
14 Temporary Note Proceeds	0	0	0	0	7,400,000
15 Capital Lease	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,071,248)	(1,071,248)	6,800,930
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,038,322</u>	<u>2,038,322</u>	<u>2,101,919</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$967,074</u>	<u>\$967,074</u>	<u>\$8,902,849</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2012-2021 Capital Project Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	68,954	68,954	50,560
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>68,954</u>	<u>68,954</u>	<u>50,560</u>
EXPENDITURES:					
5 General Government	0	0	0	0	195,766
6 Housing	0	0	0	0	82,638
7 Public Works	0	0	15,996	(15,996)	9,607,653
8 Parks and Recreation	0	0	113,007	(113,007)	417,883
9 Fire	0	0	0	0	0
10 Police	0	0	0	0	28,628
11 Fleet	0	0	0	0	64,279
12 Zoo	0	0	47,844	(47,844)	277,313
13 Capital Outlay	0	0	7,789,390	(7,789,390)	46,521
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,966,237</u>	<u>(7,966,237)</u>	<u>10,720,679</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,897,283)	(7,897,283)	(10,670,119)
OTHER FINANCING SOURCES (USES):					
16 Temporary Note Proceeds	0	0	0	0	0
17 Transfers In	0	0	0	0	0
18 Transfers Out	0	0	0	0	0
19 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,897,283)	(7,897,283)	(10,670,119)
20 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>24,169,290</u>	<u>24,169,290</u>	<u>35,360,590</u>
21 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$16,272,007</u>	<u>\$16,272,007</u>	<u>\$24,690,471</u>

Expenditures include:	
Expended	\$75,642
Encumbered	<u>7,890,595</u>
Total	<u>\$7,966,237</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$673	\$673	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>673</u>	<u>673</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	673	673	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	673	673	0
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>271,503</u>	<u>283,427</u>	<u>287,663</u>
15 ENDING FUND BALANCE	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$272,176</u></u>	<u><u>\$272,176</u></u>	<u><u>\$287,663</u></u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$8,473	\$8,473	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>8,473</u>	<u>8,473</u>	<u>0</u>
EXPENDITURES:					
4 Public Works Capital Outlay	0	0	1,332,143	(1,332,143)	3,042,459
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,332,143</u>	<u>(1,332,143)</u>	<u>3,042,459</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,323,670)	(1,323,670)	(3,042,459)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,323,670)	(1,323,670)	(3,042,459)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,356,654</u>	<u>2,356,654</u>	<u>4,404,696</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,032,984</u>	<u>\$1,032,984</u>	<u>\$1,362,237</u>
Expenditures include:					
Expended (\$15,000)					
Encumbered <u>1,347,143</u>					
Total <u><u>\$1,332,143</u></u>					

Note 1: As of January 31, 2024, the fund balance has been allocated to 21 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended January 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jan 31, 2023 Unaudited
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	484	484	330
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>484</u>	<u>484</u>	<u>330</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	484	484	330
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	484	484	330
12 BEGINNING FUND BALANCE	0	0	160,755	160,755	231,536
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$161,239</u>	<u>\$161,239</u>	<u>\$231,866</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Library Construction Bonds, Series 2022
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$109,391	\$109,391	\$79,728
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>109,391</u>	<u>109,391</u>	<u>79,728</u>
EXPENDITURES:					
4 General Government	0	0	570,175	(570,175)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>570,175</u>	<u>(570,175)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(460,784)	(460,784)	79,728
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Other, net	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(460,784)	(460,784)	79,728
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,600,119</u>	<u>25,600,119</u>	<u>25,551,569</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$25,139,335</u>	<u>\$25,139,335</u>	<u>\$25,631,297</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022 Capital Improvement Bonds
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$248,026	\$248,026	\$55,279
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>248,026</u>	<u>248,026</u>	<u>55,279</u>
EXPENDITURES:					
4 General Administration Capital Outlay	0	0	0	0	0
5 District Courts Capital Outlay	0	0	0	0	0
6 Public Works Capital Outlay	0	0	5,252,448	(5,252,448)	0
7 Parks Capital Outlay	0	0	2,550,141	(2,550,141)	0
8 Zoo Capital Outlay	0	0	796,207	(796,207)	0
9 Fire Capital Outlay	0	0	15,389,522	(15,389,522)	6,997,910
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>23,988,318</u>	<u>(23,988,318)</u>	<u>6,997,910</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(23,740,292)	(23,740,292)	(6,942,631)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(23,740,292)	(23,740,292)	(6,942,631)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>55,587,163</u>	<u>55,587,163</u>	<u>58,240,390</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$31,846,871</u>	<u>\$31,846,871</u>	<u>\$51,297,759</u>

Expenditures include:	
Expended	\$166,819
Encumbered	<u>23,821,499</u>
Total	<u>\$23,988,318</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to capital improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Hotel Gross Receipts Tax
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$26	\$26	\$14
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>26</u>	<u>26</u>	<u>14</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	26	26	14
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	(86)
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	26	26	(72)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,202</u>	<u>9,202</u>	<u>9,723</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,228</u>	<u>\$9,228</u>	<u>\$9,651</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bonds Debt Service Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	926	926	1
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>926</u>	<u>926</u>	<u>1</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	926	926	1
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Payment to Refunded Bond Escrow	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers to Component Unit	0	0	0	0	(136,543)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	926	926	(136,542)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>322,106</u>	<u>322,106</u>	<u>263,422</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$323,032</u>	<u>\$323,032</u>	<u>\$126,880</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	204	204	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>204</u>	<u>204</u>	<u>0</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	204	204	0
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	204	204	0
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>72,303</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$72,507</u>	<u>\$204</u>	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022A & 2022B Capital Improvement Bonds Debt Service Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$250,000	\$250,000	\$244,109
2 Interest Income	0	0	57,291	57,291	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>307,291</u>	<u>307,291</u>	<u>244,109</u>
EXPENDITURES:					
5 Debt Service	0	0	3,600	(3,600)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,600</u>	<u>(3,600)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	303,691	303,691	244,109
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	303,691	303,691	244,109
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,165,173</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$14,468,864</u>	<u>\$303,691</u>	<u>\$244,109</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$198,164	\$198,164	\$198,164
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	107	107	0
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>198,271</u>	<u>198,271</u>	<u>198,164</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	198,271	198,271	198,164
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	198,271	198,271	198,164
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>692,597</u>	<u>692,597</u>	<u>20,101</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$890,868</u>	<u>\$890,868</u>	<u>\$218,265</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended January 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jan 31, 2023 Unaudited
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	3,199	3,199	1,711
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,199</u>	<u>3,199</u>	<u>1,711</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	3,199	3,199	1,711
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	3,199	3,199	1,711
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>795,258</u>	<u>795,258</u>	<u>582,984</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$798,457</u>	<u>\$798,457</u>	<u>\$584,695</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers to Component Unit	0	0	0	0	(136,543)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(136,543)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>250</u>	<u>250</u>	<u>566,956</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$250</u>	<u>\$250</u>	<u>\$430,413</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on April 17, 2024.

City of Little Rock, Arkansas
Monthly Financial Report
2022 Library Construction and Refunding Bonds - Debt Service Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$116,750	\$116,750	\$114,293
2 Interest income	0	0	22,548	22,548	1,542
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>139,298</u>	<u>139,298</u>	<u>115,835</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	139,298	139,298	115,835
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	139,298	139,298	115,835
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,983,229</u>	<u>5,983,229</u>	<u>476,783</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,122,527</u>	<u>\$6,122,527</u>	<u>\$592,618</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on April 17, 2024.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Hotel Tax Revenue
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$216,169	\$216,169	\$229,340
2 Interest Income	0	0	2,735	2,735	1,336
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>218,904</u>	<u>218,904</u>	<u>230,676</u>
EXPENDITURES:					
5 Interest Expense	0	0	0	0	0
6 Contracts	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	218,904	218,904	230,676
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfer to Component Unit	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	218,904	218,904	230,676
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,297,222</u>	<u>1,297,222</u>	<u>704,486</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,516,126</u>	<u>\$1,516,126</u>	<u>\$935,162</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fleet Services Fund
For the Period Ended January 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jan 31, 2023 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$18,555,988	\$1,546,332	\$839,241	(\$707,091)	\$1,080,056
2 Interest Income	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>18,555,988</u>	<u>1,546,332</u>	<u>839,241</u>	<u>(707,091)</u>	<u>1,080,056</u>
OPERATING EXPENSES:					
4 Personnel Services	4,435,076	369,590	383,938	(14,348)	299,218
5 Supplies and materials	8,221,280	685,107	241,255	443,852	272,962
6 Services and other expenses	4,291,892	357,658	137,320	220,338	133,460
7 Repairs and maintenance	1,385,740	115,478	26,421	89,057	27,158
8 Depreciation and amortization	242,000	20,167	18,645	1,522	18,964
9 TOTAL OPERATING EXPENSES	<u>18,575,988</u>	<u>1,547,999</u>	<u>807,579</u>	<u>740,420</u>	<u>751,761</u>
10 OPERATING INCOME/(LOSS)	<u>(20,000)</u>	<u>(1,667)</u>	<u>31,662</u>	<u>33,329</u>	<u>328,295</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	20,000	1,667	0	(1,667)	976
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>(0)</u>	<u>31,662</u>	<u>31,662</u>	<u>329,271</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	0	0	0
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>31,662</u>	<u>31,662</u>	<u>329,271</u>
18 BEGINNING NET POSITION, AS ORIGINALLY REPORTED	3,689,912	3,689,912	3,689,912	0	5,600,582
19 CHANGE IN ACCOUNTING PRINCIPAL - GASB 87	0	0	0	0	0
20 BEGINNING NET POSITION, RESTATED	<u>3,689,912</u>	<u>3,689,912</u>	<u>3,689,912</u>	<u>0</u>	<u>5,600,582</u>
19 ENDING NET POSITION	<u>\$3,689,912</u>	<u>\$3,689,912</u>	<u>\$3,721,574</u>	<u>\$31,662</u>	<u>\$5,929,853</u>

Analysis of Net Position

Cash	(\$1,063,461)
Receivable	28,104
Inventory	677,281
Capital Assets, net	3,038,992
Other Assets	1,147,661
Deferred Outflows	962,912
Liabilities	(1,001,056)
Deferred Inflows	(68,859)
Net Position	<u>\$3,721,574</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended January 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jan 31, 2023 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$7,400	\$617	\$2,430	\$1,813	\$0
2 Charges for services	2,220,700	185,058	148,160	(36,898)	190,626
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,228,100</u>	<u>185,675</u>	<u>150,590</u>	<u>(35,085)</u>	<u>190,626</u>
OPERATING EXPENSES:					
5 Personnel Services	840,220	70,018	71,204	(1,186)	53,367
6 Supplies and materials	120,348	10,029	1,429	8,600	1,111
7 Services and other expenses	783,725	65,310	2,743	62,567	26,923
8 Repairs and maintenance	454,546	37,879	2,159	35,720	1,161
9 Depreciation and amortization	9,615	801	97	704	97
10 Refunds	0	0	0	0	0
11 TOTAL OPERATING EXPENSES	<u>2,208,454</u>	<u>184,038</u>	<u>77,632</u>	<u>106,406</u>	<u>82,659</u>
12 OPERATING INCOME/(LOSS)	19,646	1,637	72,958	71,321	107,967
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	37,900	3,158	6,871	3,713	2,952
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>57,546</u>	<u>4,795</u>	<u>79,829</u>	<u>75,034</u>	<u>110,919</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>57,546</u>	<u>4,795</u>	<u>79,829</u>	<u>75,034</u>	<u>110,919</u>
20 BEGINNING NET POSITION	<u>2,153,638</u>	<u>2,153,638</u>	<u>2,153,638</u>	<u>0</u>	<u>1,570,304</u>
21 ENDING NET POSITION	<u>\$2,211,184</u>	<u>\$2,158,434</u>	<u>\$2,233,467</u>	<u>\$75,034</u>	<u>\$1,681,223</u>

Analysis of Net Position

Cash	\$2,395,988
Receivable	4,356
Inventory	0
Capital Assets, net	41,286
Other Assets	0
Deferred Outflows	160,485
Liabilities	(357,171)
Deferred Inflows	(11,477)
Net Position	<u>\$2,233,467</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended January 31, 2024
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jan 31, 2023 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$971,795	\$80,983	\$84,948	\$3,965	\$87,553
2 RiverMarket Parking	766,000	63,833	98,205	34,372	35,167
3 Business Licenses	340,400	28,367	272,239	243,872	336,052
4 Street Repairs	535,500	44,625	9,735	(34,890)	(50)
5 Parking Meters	470,800	39,233	36,979	(2,254)	38,903
6 Other	0	0	1,705	1,705	0
7 TOTAL OPERATING REVENUES	<u>3,084,495</u>	<u>257,041</u>	<u>503,811</u>	<u>246,770</u>	<u>497,625</u>
OPERATING EXPENSES:					
8 Personnel Services	176,800	14,733	42,863	(28,130)	0
9 Supplies and materials	25,000	2,083	2,244	(161)	0
10 Repairs and maintenance	60,000	5,000	27,084	(22,084)	0
11 Services and other expenses	684,219	57,018	83,334	(26,316)	0
12 Depreciation and amortization	220,200	18,350	18,349	1	18,349
13 TOTAL OPERATING EXPENSES	<u>1,166,219</u>	<u>97,185</u>	<u>173,874</u>	<u>(76,689)</u>	<u>18,349</u>
14 OPERATING INCOME/(LOSS)	<u>1,918,276</u>	<u>159,856</u>	<u>329,937</u>	<u>170,081</u>	<u>479,276</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	108,820	9,068	17,978	8,910	9,755
16 Debt Service	(29,626)	(2,469)	(3,436)	(967)	(3,436)
17 Interest expense	(185,063)	(15,422)	(16,935)	(1,513)	(19,830)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,812,407</u>	<u>151,034</u>	<u>327,544</u>	<u>176,510</u>	<u>465,765</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>1,812,407</u>	<u>151,034</u>	<u>327,544</u>	<u>176,510</u>	<u>465,765</u>
24 BEGINNING NET POSITION	<u>7,170,028</u>	<u>7,170,028</u>	<u>7,170,028</u>	<u>0</u>	<u>5,756,267</u>
25 ENDING NET POSITION	<u><u>\$8,982,435</u></u>	<u><u>\$7,321,062</u></u>	<u><u>\$7,497,572</u></u>	<u><u>\$176,510</u></u>	<u><u>\$6,222,032</u></u>

Analysis of Net Position

Cash	
Operating	\$4,577,332
Debt Reserve	1,494,570
Receivable	389,149
Inventory	-
Capital Assets, net	5,009,953
Other Assets	4,869,375
Liabilities	(4,080,919)
Deferred Inflows	(4,761,888)
Net Position	<u><u>\$7,497,572</u></u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		0	0	0	0
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	0	0	0	0
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		0	0	0	0
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,371,028</u>	<u>1,371,028</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,371,028</u>	<u>\$1,721,014</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,382,255</u>	<u>1,382,255</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,382,255</u>	<u>\$1,732,241</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	(135,594)	393,576
7	Realized gain (loss) on the sale of investments	0	0	0	8,445
8	Interest and dividends	0	0	57,188	14,242
9		<u>0</u>	<u>0</u>	<u>(78,406)</u>	<u>416,263</u>
10	Less investment expense	0	0	(14,054)	(9,968)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(92,460)</u>	<u>406,295</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(92,460)</u>	<u>406,295</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	124,657	128,603
14	Administrative expenses	0	0	0	1,750
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>124,657</u>	<u>130,353</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(217,117)</u>	<u>275,942</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>11,580,027</u>	<u>11,540,945</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,362,910</u>	<u>\$11,816,887</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on April 17, 2024.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$455	\$455	\$383
2	Plan members	0	0	198	198	191
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>653</u>	<u>653</u>	<u>574</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	(88,242)	(88,242)	379,229
7	Realized gain (loss) on the sale of investments	0	0	0	0	(235)
8	Interest and dividends	0	0	95,038	95,038	6,669
9		<u>0</u>	<u>0</u>	<u>6,796</u>	<u>6,796</u>	<u>385,663</u>
10	Less investment expense	0	0	(10,200)	(10,200)	(7,734)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(3,404)</u>	<u>(3,404)</u>	<u>377,929</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(2,751)</u>	<u>(2,751)</u>	<u>378,503</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	0	0	0
14	Participant directed transfers	0	0	0	0	0
15	Administrative expenses	0	0	1,669	(1,669)	3,000
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,669</u>	<u>(1,669)</u>	<u>3,000</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(4,420)</u>	<u>(4,420)</u>	<u>375,503</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,347,761</u>	<u>8,347,761</u>	<u>8,952,573</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,343,341</u>	<u>\$8,343,341</u>	<u>\$9,328,076</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
401 (a) Pension Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		0	0	0	0
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	0	0	0	0
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Participant directed transfers	0	0	0	0
15	Administrative expenses	0	0	0	0
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>6,547,564</u>	<u>6,547,564</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$6,547,564</u>	<u>\$6,551,238</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$399,256	\$399,256	\$344,437
2	Plan members	0	0	202,202	202,202	173,122
3	Participant Directed Transfer	0	0	0	0	0
4	State insurance turnback and guarantee fund	0	0	0	0	0
5	Other	0	0	0	0	0
6	Total Contributions	<u>0</u>	<u>0</u>	<u>601,458</u>	<u>601,458</u>	<u>517,559</u>
Investment income (loss):						
7	Net increase (decrease) in fair value of investments	0	0	(896,278)	(896,278)	2,966,542
8	Realized gain (loss) on the sale of investments	0	0	0	0	85,475
9	Interest and dividends	0	0	455,444	455,444	106,908
10		<u>0</u>	<u>0</u>	<u>(440,834)</u>	<u>(440,834)</u>	<u>3,158,925</u>
11	Less investment expense	0	0	(20,620)	(20,620)	(92,860)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(461,454)</u>	<u>(461,454)</u>	<u>3,066,065</u>
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>140,004</u>	<u>140,004</u>	<u>3,583,624</u>
DEDUCTIONS:						
14	Benefits paid directly to participants	0	0	289,212	(289,212)	259,928
15	Administrative expenses	0	0	120,252	(120,252)	12,000
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>409,464</u>	<u>(409,464)</u>	<u>271,928</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(269,460)</u>	<u>(269,460)</u>	<u>3,311,696</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>103,056,686</u>	<u>103,056,686</u>	<u>88,295,003</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$102,787,226</u>	<u>\$102,787,226</u>	<u>\$91,606,699</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Health Management Trust Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	8,795	306,111
7	Realized gain (loss) on the sale of investments	0	0	0	5,895
8	Interest and dividends	0	0	30,405	15,722
9		<u>0</u>	<u>0</u>	<u>39,200</u>	<u>327,728</u>
10	Less investment expense	0	0	(26,634)	(22,814)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>12,566</u>	<u>304,914</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>12,566</u>	<u>304,914</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>12,566</u>	<u>304,914</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>11,239,249</u>	<u>9,253,419</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,251,815</u>	<u>\$9,558,333</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on April 17, 2024.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Courts Trust Fund
For the Period Ended January 31, 2024
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jan 31, 2023 Unaudited</u>
ADDITIONS:					
1	\$0	\$0	\$221,976	\$221,976	\$222,580
2	0	0	1,484	1,484	473
3	0	0	0	0	0
4	Total Additions	0	223,460	223,460	223,053
DEDUCTIONS:					
5	0	0	223,460	(223,460)	223,053
6	0	0	0	0	0
7	Total Deductions	0	223,460	223,460	223,053
8	NET INCREASE (DECREASE) in NET POSITION	0	0	0	0
9	NET POSITION, BEGINNING	0	0	0	0
10	NET POSITION, ENDING	\$0	\$0	\$0	\$0

This Monthly Financial Report was distributed to the Little Rock Board of Directors on April 17, 2024.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended January 31, 2024

Fund	Accounts Payable	Wages and Benefits Payable	Other Payables	Deferred Revenues	Deferred Inflows	Revenue Bonds Payable	Total Payables	Encumbrances
							Total	
100 General	(\$258,842)						\$24,322,816	\$2,245,415
108 General - Special Projects	(870,623)	\$1,202,436	\$14,996,949	\$7,540,116			(334,952)	5,357,482
110 Seized Money	(26,538)		403,851	535,671			377,313	8,258
140 Franchise Fee Collection							0	0
200 Street	(56,263)			554,311			498,048	134,652
205 Street - Special Projects	(164,890)						(164,890)	2,021,774
210 Special Projects	(270,777)			11,986	13,706		(245,085)	444,899
220 911	(305)						(305)	0
230 CDBG	(36,234)						(36,234)	169,619
240 HIPP	(153,948)						(153,948)	684,064
250 NHSP							0	7,400
270 Grants	(466,757)			852,814			386,057	9,980,132
271 American Rescue Plan Act	(1,239,415)			20,962,131			19,722,716	4,973,187
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements	(498,477)						(498,477)	1,076,394
326 2012-2021 Capital Project Fund	(320,779)						(320,779)	7,890,595
331 2018 Capital Improvement Bond	(127,841)						(127,841)	1,347,143
332 2022 Capital Improvement Bond	(166,207)						(166,207)	23,821,499
352 TIF - Port Authority				(69,466)			(69,466)	0
361 2022 Library Improvement Bonds							0	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service							0	0
530 2013 Improvement Bonds Debt Service Fund							0	0
532 2022A/B GO CAP IMP BOND DSR				1,240,763			1,240,763	0
540 2017 Capital Improvement Refunding Revenue Bond							-	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				666,980			666,980	0
560 2017 Library Refunding Bond Fund							-	0
561 2022 Library Improvement Bond Fund	(87,191)			610,978			523,787	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet	(651,042)	1,652,098				68,859	1,069,915	0
601 Vehicle Storage Facility	259	272,979		83,933		11,477	368,648	0
603 Waste Disposal	(842,956)	2,159,161	9,200,245			91,813	10,608,263	0
612 Rivermarket Garage Fund	210,026		19,627	56,266	4,761,888	3,795,000	8,842,807	0
800 Police Pension		0					0	0
801 Fire Pension		-					0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,419		91,909				126,328	0
940 Accounts Payable Clearing Fund	3,726,426						3,726,426	0
Totals	(\$2,267,955)	\$5,286,674	\$24,712,581	\$33,046,483	\$5,789,900	\$3,795,000	\$70,362,683	\$60,162,513

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended January 31, 2024

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2023</u>	<u>BONDS ISSUED 2024</u>	<u>PRINCIPAL PAID IN 2024</u>	<u>BONDS RETIRED 2024</u>	<u>PRINCIPAL BALANCE AT 1/31/2024</u>	<u>INTEREST PAID IN 2024</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$915,000	\$0	\$0	\$0	\$915,000	\$0
2022 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	40,770,000	3/1/2036	4.10% - 5.00%	40,770,000	0	0	0	40,770,000	0
2022A Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	53,510,000	2/1/2043	3.875% - 5.00%	53,510,000	0	0	0	53,510,000	0
2022B Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	5,055,000	2/1/2024	5.00%	5,055,000	0	0	0	5,055,000	0
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	3,795,000	0	0	0	3,795,000	0
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	12,325,000	0	0	0	12,325,000	0
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	29,760,000	0	0	0	29,760,000	0
TEMPORARY NOTE										
2019 Temporary Note	Centennial Bank	5,650,000	8/20/2024	2.25%	1,180,853	0	0	0	1,180,853	0
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	3,584,691	0	0	0	3,584,691	0
2023 Temporary Note	Regions Capital Advantage, Inc.	7,400,000	1/10/2028	3.70%	7,400,000	0	1,374,583	0	6,025,417	0
Grand Total		<u>\$183,225,000</u>			<u>\$158,295,544</u>	<u>\$0</u>	<u>\$1,374,583</u>	<u>\$0</u>	<u>\$156,920,961</u>	<u>\$0</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended January 31, 2024
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days

Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.