

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund
For the Period Ended October 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Oct 31, 2022 Unaudited
REVENUES:					
1 General property taxes	\$35,614,315	\$29,678,596	\$34,089,235	\$4,410,639	\$30,360,242
2 Sales taxes	139,771,120	116,475,933	115,846,644	(629,289)	108,514,336
3 Licenses and permits	13,326,605	11,105,504	12,659,176	1,553,672	11,917,187
4 Intergovernmental	10,020,799	8,350,666	10,679,834	2,329,168	13,394,777
5 Charges for services	11,631,529	9,692,941	10,446,555	753,614	9,477,311
6 Fines and fees	1,594,600	1,328,833	1,600,035	271,202	1,324,744
7 Utility franchise fees	32,404,050	27,003,375	27,153,828	150,453	26,391,307
8 Investment income	785,612	654,677	654,740	63	805,968
9 Miscellaneous	975,696	813,080	940,193	127,113	918,587
10 TOTAL REVENUES	<u>246,124,326</u>	<u>205,103,605</u>	<u>214,070,240</u>	<u>8,966,635</u>	<u>203,104,459</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	26,445,120	22,037,600	21,260,438	777,162	20,192,693
12 Board of Directors	348,179	290,149	313,544	(23,395)	267,569
13 Community Programs	281,990	234,992	208,037	26,955	246,726
14 City Attorney	2,433,541	2,027,951	1,923,747	104,204	1,506,510
15 District Court - First Division (Criminal)	1,370,470	1,142,058	1,105,812	36,246	1,053,126
16 District Court - Third Division (Environmental)	570,671	475,559	482,077	(6,518)	460,528
17 District Court - Second Division (Traffic)	1,343,018	1,119,182	1,076,353	42,829	1,044,892
18 Finance	4,701,991	3,918,326	3,844,323	74,003	3,421,705
19 Human Resources	2,474,738	2,062,282	2,020,955	41,327	1,737,177
20 Information Technology	7,801,843	6,501,536	5,867,971	633,565	4,502,466
21 Planning and Development	3,293,692	2,744,743	2,843,880	(99,137)	2,422,466
22 TOTAL GENERAL GOVERNMENT	<u>51,065,253</u>	<u>42,554,378</u>	<u>40,947,137</u>	<u>1,607,241</u>	<u>36,855,856</u>
23 PUBLIC WORKS	1,140,917	950,764	938,428	12,336	887,036
24 PARKS & RECREATION	10,751,798	8,959,832	8,781,984	177,848	8,312,111
25 RIVERMARKET	1,071,692	893,077	843,636	49,441	877,365
26 GOLF	1,752,297	1,460,248	1,634,961	(174,714)	1,442,555
27 JIM DAILEY FITNESS & AQUATICS	848,772	707,310	828,122	(120,812)	692,925
28 ZOO	7,314,325	6,095,271	6,706,548	(611,277)	6,491,787
29 FIRE	59,050,048	49,208,373	47,116,120	2,092,253	47,561,000
30 POLICE	82,430,428	68,692,023	66,679,126	2,012,897	64,509,488
31 911 OPERATIONS	4,203,170	3,502,642	3,600,742	(98,100)	3,197,491
32 HOUSING & NEIGHBORHOOD PROGRAMS	6,508,434	5,423,695	5,053,100	370,595	4,619,043
33 DEBT SERVICE:					
34 Principal	2,329,987	1,941,656	2,329,986	(388,330)	3,382,818
35 Fiscal Charges on Long Term Debt	92,537	77,114	92,537	(15,423)	147,433
36 CAPITAL OUTLAY	206,325	171,938	69,598	102,340	0
37 VACANCY SAVINGS	0	0	0	0	0
38 TOTAL EXPENDITURES	<u>228,765,983</u>	<u>190,638,319</u>	<u>185,622,025</u>	<u>5,016,294</u>	<u>178,976,909</u>
39 REVENUES OVER (UNDER) EXPENDITURES	<u>17,358,343</u>	<u>14,465,286</u>	<u>28,448,215</u>	<u>13,982,929</u>	<u>24,127,550</u>
OTHER FINANCING SOURCES/(USES):					
40 CARRYOVER - PRIOR YEAR	0	0	0	0	0
41 TRANSFERS IN	1,564,826	1,304,022	1,564,826	260,804	2,174,761
42 TRANSFERS OUT	(15,461,650)	(12,884,708)	(15,461,650)	(2,576,942)	(19,833,903)
43 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>3,461,519</u>	<u>2,884,599</u>	<u>14,551,391</u>	<u>11,666,792</u>	<u>6,468,408</u>
44 EXPENDITURES AND OTHER FINANCING USES	<u>29,569,688</u>	<u>29,569,688</u>	<u>29,569,688</u>	<u>0</u>	<u>36,591,886</u>
45 BEGINNING FUND BALANCE	<u>\$33,031,207</u>	<u>\$32,454,287</u>	<u>\$44,121,079</u>	<u>\$11,666,792</u>	<u>\$43,060,294</u>

Note 1: Total encumbrances included in the reported expenditures are \$2,745,425.

Note 2: This presentation includes Fund 100A restricted reserves of \$13,100,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The October 31, 2023 fund balance in Fund 108 is \$45,583,699.
The October 31, 2023 fund balance in Fund 110 is \$285,920.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended October 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Oct 31, 2022 Unaudited
REVENUES:					
1 Charges for services	\$0	\$0	\$106,952	\$106,952	\$83,918
2 Fines and fees	0	0	50,480	50,480	47,892
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	229,255	229,255	175,131
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>386,687</u>	<u>386,687</u>	<u>306,940</u>
EXPENDITURES:					
7 Executive Administration	0	0	4,106,703	(4,106,703)	1,832,172
8 City Attorney	0	0	0	0	1,329
9 Finance	0	0	43,319	(43,319)	172,205
10 Information Technology	0	0	528,543	(528,543)	394,492
12 Human Resources	0	0	410,773	(410,773)	40,402
13 Planning	0	0	181,359	(181,359)	144,118
14 Community Programs	0	0	5,516,870	(5,516,870)	3,421,984
15 Public Works	0	0	417,739	(417,739)	682,347
16 Parks and Recreation	0	0	505,817	(505,817)	308,074
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	197,635	(197,635)	782,893
19 Police	0	0	1,530,888	(1,530,888)	1,043,074
20 Housing	0	0	1,300,996	(1,300,996)	1,060,299
21 Fleet	0	0	0	0	1,069,890
22 Zoo	0	0	952,494	(952,494)	72,807
23 Debt Service:					
24 Principal	0	0	0	0	0
25 Fiscal Charges on Long Term Debt	0	0	0	0	0
26 Capital Outlay	0	0	7,706,147	(7,706,147)	0
27 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>23,399,283</u>	<u>(23,399,283)</u>	<u>11,026,087</u>
28 REVENUES OVER (UNDER) EXPENDITURES	0	0	(23,012,596)	23,012,596	(10,719,146)
OTHER FINANCING SOURCES (USES):					
29 Transfers In	0	0	15,370,645	15,370,645	19,847,653
30 Transfers Out	0	0	0	0	(2,368,538)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
31	0	0	(7,641,951)	(7,641,951)	6,759,969
32 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>53,225,650</u>	<u>53,225,650</u>	<u>25,156,006</u>
33 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$45,583,699</u>	<u>\$45,583,699</u>	<u>\$31,915,975</u>

Note 1: As of October 31, 2023, fund balance is comprised of 319 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Seized Money Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	7,276	7,276	1,036
3 Miscellaneous	0	0	119,873	119,873	216,170
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>127,149</u>	<u>127,149</u>	<u>217,206</u>
EXPENDITURES:					
5 Police	0	0	153,372	(153,372)	1,928
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>153,372</u>	<u>(153,372)</u>	<u>1,928</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(26,223)	(26,223)	215,278
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(26,223)	(26,223)	215,278
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>312,143</u>	<u>312,143</u>	<u>140,802</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$285,920</u>	<u>\$285,920</u>	<u>\$356,080</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	308,086	\$308,086	\$687,602
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>308,086</u>	<u>308,086</u>	<u>687,602</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	308,086	308,086	687,602
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	308,086	308,086	687,602
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$308,085</u>	<u>\$308,085</u>	<u>\$687,601</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Oct 31, 2022 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$7,227,897	\$6,023,248	\$6,843,699	\$820,452	\$6,279,394
2 Licenses and permits	19,800	16,500	14,690	(1,810)	19,790
3 Intergovernmental	17,465,712	14,554,760	14,221,215	(333,545)	14,566,089
4 Charges for services	24,000	20,000	39,320	19,320	25,760
5 Investment income	361,492	301,243	548,770	247,527	425,456
6 Miscellaneous	52,300	43,583	44,167	584	41,747
7 TOTAL REVENUES	<u>25,151,201</u>	<u>20,959,334</u>	<u>21,711,861</u>	<u>752,527</u>	<u>21,358,236</u>
EXPENDITURES:					
Public Works:					
8 General Administration	3,135,618	2,613,015	2,486,482	126,533	2,227,429
9 Operations Administration	655,943	546,619	487,344	59,275	533,172
10 Street & Drainage Maintenance	8,329,339	6,941,116	5,948,624	992,492	5,829,918
11 Storm Drainage Maintenance	1,282,183	1,068,486	869,383	199,103	806,007
12 Work Pool	157,349	131,124	61,068	70,056	71,487
13 Resource Control & Scheduling	382,750	318,958	332,877	(13,919)	306,625
14 Control Devices	1,021,181	850,984	878,420	(27,436)	780,140
15 Signals	1,017,132	847,610	760,589	87,021	681,371
16 Parking Meters	126,979	105,816	117,152	(11,336)	108,834
17 Civil Engineering	1,665,455	1,387,879	1,168,112	219,767	1,079,582
18 Traffic Engineering	3,739,692	3,116,410	2,801,693	314,717	2,689,308
19 Parking Enforcement	339,846	283,205	220,753	62,452	170,882
20 Capital Outlay	0	0	2,583	(2,583)	0
21 TOTAL EXPENDITURES	<u>21,853,467</u>	<u>18,211,223</u>	<u>16,135,080</u>	<u>2,076,143</u>	<u>15,284,755</u>
22 REVENUES OVER (UNDER) EXPENDITURES	3,297,734	2,748,112	5,576,781	2,828,669	6,073,481
OTHER FINANCING SOURCES (USES):					
23 Carryover-Prior Year	0	0	0	0	0
24 Transfers In	284,000	236,667	284,000	47,333	284,000
25 Transfers Out	(2,827,217)	(2,356,014)	(2,827,217)	(471,203)	(3,080,677)
26 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	754,517	628,764	3,033,564	2,404,800	3,276,804
27 BEGINNING FUND BALANCE	<u>23,750,207</u>	<u>23,750,207</u>	<u>23,750,207</u>	<u>0</u>	<u>21,694,126</u>
28 ENDING FUND BALANCE (Note 1)	<u>\$24,504,724</u>	<u>\$24,378,971</u>	<u>\$26,783,771</u>	<u>\$2,404,800</u>	<u>\$24,970,930</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The October 31, 2023 fund balance in Fund 205 is \$3,388,374.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	13,660	13,660	185,600
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,660</u>	<u>13,660</u>	<u>185,600</u>
EXPENDITURES:					
5 Public Works	0	0	1,041,636	(1,041,636)	2,800,785
6 Capital Outlay	0	0	2,943,473	(2,943,473)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,985,109</u>	<u>(3,985,109)</u>	<u>2,800,785</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,971,449)	(3,971,449)	(2,615,185)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	2,290,000	2,290,000	2,475,960
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
11 EXPENDITURES AND OTHER FINANCING USES	0	0	(1,681,449)	(1,681,449)	(139,225)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,069,823</u>	<u>5,069,823</u>	<u>4,432,839</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,388,374</u>	<u>\$3,388,374</u>	<u>\$4,293,614</u>

Note 1: Fund balance is comprised of 42 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Special Projects Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$79,016	\$79,016	\$74,175
2 Intergovernmental	0	0	151,121	151,121	332,701
3 Charges for services	0	0	609,997	609,997	889,981
4 Fines and fees	0	0	615,679	615,679	510,040
5 Interest income	0	0	11,064	11,064	26,225
6 Miscellaneous	0	0	6,475,100	6,475,100	1,718,829
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,941,977</u>	<u>7,941,977</u>	<u>3,551,950</u>
EXPENDITURES:					
8 Executive Administration	0	0	392,718	(392,718)	215,081
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	4,543	(4,543)	14,205
12 District Court - Second Division (Traffic)	0	0	12,251	(12,251)	16,684
13 District Court - Third Division (Environmental)	0	0	327	(327)	0
14 Finance	0	0	165,079	(165,079)	99,952
15 Human Resources	0	0	79,061	(79,061)	137,766
16 Information Technology	0	0	0	0	0
17 Planning	0	0	98,296	(98,296)	37,886
18 Fleet	0	0	854,969	(854,969)	589,577
19 Public Works	0	0	17,791	(17,791)	59,497
20 Parks and Recreation	0	0	721,625	(721,625)	859,182
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	687,736	(687,736)	862,240
23 Police	0	0	35,977	(35,977)	82,352
24 Housing	0	0	121,822	(121,822)	312,986
25 Zoo	0	0	(850,277)	850,277	6,480
26 Debt Service:					
27 Principal	0	0	0	0	0
28 Fiscal Charges on Long Term Debt	0	0	0	0	0
29 Capital Outlay	0	0	1,260,037	(1,260,037)	0
30 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,601,955</u>	<u>(3,601,955)</u>	<u>3,293,887</u>
31 REVENUES OVER (UNDER) EXPENDITURES	0	0	4,340,022	4,340,022	258,063
OTHER FINANCING SOURCES (USES):					
32 Transfers In	0	0	0	0	2,328,538
33 Transfers Out	0	0	0	0	(5,250)
34 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	4,340,022	4,340,022	2,581,351
35 BEGINNING FUND BALANCE	0	0	6,685,480	6,685,480	4,034,092
36 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$11,025,502</u>	<u>\$11,025,502</u>	<u>\$6,615,443</u>

Note 1: Fund balance is comprised of 112 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Emergency 911 Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$902,737	\$902,737	\$827,496
2 Interest income	0	0	86,955	86,955	77,518
3 Miscellaneous	0	0	0	0	6,222
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>989,692</u>	<u>989,692</u>	<u>911,235</u>
EXPENDITURES:					
5 Police	0	0	443,027	(443,027)	209,551
6 Capital Outlay	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>443,027</u>	<u>(443,027)</u>	<u>209,551</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	546,665	546,665	701,684
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	546,665	546,665	701,684
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,878,867</u>	<u>3,878,867</u>	<u>3,493,311</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,425,532</u>	<u>\$4,425,532</u>	<u>\$4,194,995</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Grant Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$13,108,724	\$13,108,724	\$3,772,441
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	9,979	9,979	16,744
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	223,704	223,704	282,328
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,342,407</u>	<u>13,342,407</u>	<u>4,071,513</u>
EXPENDITURES:					
6 General Government	0	0	5,329,977	(5,329,977)	307,745
7 Public Works	0	0	10,999,157	(10,999,157)	5,594,162
8 Parks & Recreation	0	0	481,938	(481,938)	556,705
9 Fleet	0	0	0	0	0
10 Zoo	0	0	0	0	0
11 Fire	0	0	208,173	(208,173)	207,890
12 Police	0	0	1,320,905	(1,320,905)	2,126,534
13 Housing	0	0	202,991	(202,991)	68,400
14 Capital Outlay	0	0	4,951,936	(4,951,936)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>23,495,077</u>	<u>(23,495,077)</u>	<u>8,861,437</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(10,152,670)	(10,152,670)	(4,789,924)
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	0
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(10,152,670)	(10,152,670)	(4,789,924)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>22,973</u>	<u>17,775</u>	<u>17,775</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$10,129,697)</u>	<u>(\$10,129,697)</u>	<u>(\$4,772,149)</u>

Expenditures include:	
Expended	\$13,817,114
Encumbered	9,677,963
	<u>\$23,495,077</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$9,371,810	\$9,371,810	\$3,831,259
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	68,190	68,190	106,176
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>9,440,000</u>	<u>9,440,000</u>	<u>3,937,435</u>
EXPENDITURES:					
6 General Government	0	0	2,608,117	(2,608,117)	3,735,447
7 Public Works	0	0	45,771	(45,771)	2,035,475
8 Parks & Recreation	0	0	864	(864)	138,575
9 Fleet	0	0	0	0	0
10 Fire	0	0	1,262,020	(1,262,020)	2,316,433
11 Police	0	0	838,399	(838,399)	18,509
12 Housing	0	0	431,768	(431,768)	6,300
13 Capital Outlay	0	0	6,442,268	(6,442,268)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>11,629,207</u>	<u>(11,629,207)</u>	<u>8,250,740</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,189,207)	(2,189,207)	(4,313,305)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,189,207)	(2,189,207)	(4,313,305)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,660</u>	<u>355,660</u>	<u>57,214</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1,833,547)</u>	<u>(\$1,833,547)</u>	<u>(\$4,256,091)</u>

Expenditures include:	
Expended	\$5,672,931
Encumbered	5,956,276
	<u>\$11,629,207</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. The second tranche of funds was received in June 2022. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,459,369	\$1,459,369	\$1,951,823
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	18,916
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,459,369</u>	<u>1,459,369</u>	<u>1,970,740</u>
EXPENDITURES:					
5 General Government	0	0	1,371,023	(1,371,023)	0
6 Housing	0	0	666,584	(666,584)	1,636,368
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,037,607</u>	<u>(2,037,607)</u>	<u>1,636,368</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(578,238)	(578,238)	334,372
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(578,238)	(578,238)	334,372
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,124,051</u>	<u>1,124,051</u>	<u>878,306</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$545,813</u>	<u>\$545,813</u>	<u>\$1,212,678</u>

Expenditures include:	
Expended	\$1,378,890
Encumbered	658,717
	<u>\$2,037,607</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
HIPP Fund
For the Period Ended October 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Oct 31, 2022 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$949,115	\$949,115	\$745,813
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	393,810
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>949,115</u>	<u>949,115</u>	<u>1,139,623</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,999,013	(1,999,013)	1,543,650
7 Capital Outlay	0	0	25,500	(25,500)	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,024,513</u>	<u>(2,024,513)</u>	<u>1,543,650</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,075,398)	(1,075,398)	(404,027)
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,075,398)	(1,075,398)	(404,027)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,623,769</u>	<u>1,623,769</u>	<u>1,659,005</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$548,371</u>	<u>\$548,371</u>	<u>\$1,254,978</u>

Expenditures include:	
Expended	\$998,009
Encumbered	<u>1,026,504</u>
	<u>\$2,024,513</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
NHSP Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$100,879	\$100,879	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	33,314
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>100,879</u>	<u>100,879</u>	<u>33,314</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	109,129	(109,129)	39,542
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>109,129</u>	<u>(109,129)</u>	<u>39,542</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(8,250)	(8,250)	(6,228)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(8,250)	(8,250)	(6,228)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>18,246</u>	<u>18,246</u>	<u>17,779</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,996</u>	<u>\$9,996</u>	<u>\$11,551</u>

Expenditures include:	
Expended	\$101,729
Encumbered	<u>7,400</u>
	<u>\$109,129</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Short Term Capital Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	121,617	121,617	52,946
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>121,617</u>	<u>121,617</u>	<u>52,946</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	749
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	135,358
8 Fire	0	0	98,815	(98,815)	855,568
9 Police	0	0	0	0	490,661
10 Fleet	0	0	0	0	0
11 Capital Outlay	0	0	8,909,861	(8,909,861)	0
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>9,008,725</u>	<u>(9,008,725)</u>	<u>1,482,335</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(8,887,108)	(8,887,108)	(1,429,389)
OTHER FINANCING SOURCES (USES):					
14 Temporary Note Proceeds	0	0	7,400,000	7,400,000	0
15 Capital Lease	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,487,108)	(1,487,108)	(1,429,389)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,955,601</u>	<u>1,955,601</u>	<u>3,072,791</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$468,493</u>	<u>\$468,493</u>	<u>\$1,643,402</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2012-2021 Capital Project Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	601,401	601,401	702,877
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>601,401</u>	<u>601,401</u>	<u>702,877</u>
EXPENDITURES:					
5 General Government	0	0	313,290	(313,290)	1,475,878
6 Housing	0	0	0	0	82,638
7 Public Works	0	0	97,048	(97,048)	12,012,294
8 Parks and Recreation	0	0	281,994	(281,994)	1,728,790
9 Fire	0	0	0	0	0
10 Police	0	0	30,078	(30,078)	2,095,348
11 Fleet	0	0	0	0	30,914
12 Zoo	0	0	172,816	(172,816)	589,265
13 Capital Outlay	0	0	15,860,210	(15,860,210)	0
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>16,755,436</u>	<u>(16,755,436)</u>	<u>18,015,126</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(16,154,035)	(16,154,035)	(17,312,249)
OTHER FINANCING SOURCES (USES):					
16 Temporary Note Proceeds	0	0	0	0	0
17 Transfers In	0	0	0	0	0
18 Transfers Out	0	0	0	0	0
19 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(16,154,035)	(16,154,035)	(17,312,249)
20 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>32,705,542</u>	<u>32,705,542</u>	<u>42,278,073</u>
21 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$16,551,507</u>	<u>\$16,551,507</u>	<u>\$24,965,824</u>

Expenditures include:	
Expended	\$7,277,449
Encumbered	<u>9,477,987</u>
Total	<u>\$16,755,436</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$4,236
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,236</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	4,236
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	4,236
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>270,809</u>	<u>283,427</u>	<u>283,427</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$270,809</u>	<u>\$270,809</u>	<u>\$287,663</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$133,100	\$133,100	\$54,637
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>133,100</u>	<u>133,100</u>	<u>54,637</u>
EXPENDITURES:					
4 Public Works Capital Outlay	<u>0</u>	<u>0</u>	<u>3,807,950</u>	<u>(3,807,950)</u>	<u>10,719,690</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,807,950</u>	<u>(3,807,950)</u>	<u>10,719,690</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,674,850)	(3,674,850)	(10,665,053)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,674,850)	(3,674,850)	(10,665,053)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,338,978</u>	<u>4,338,978</u>	<u>11,099,738</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$664,128</u>	<u>\$664,128</u>	<u>\$434,685</u>
Expenditures include:					
Expended					
Encumbered					
Total					

Note 1: As of October 31, 2023, the fund balance has been allocated to 21 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$177,870
2 Interest income	0	0	3,257	3,257	3,566
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,257</u>	<u>3,257</u>	<u>181,436</u>
EXPENDITURES:					
5 Street & Drainage	0	0	265,000	(265,000)	200,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>265,000</u>	<u>(265,000)</u>	<u>200,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(261,743)	(261,743)	(18,564)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(261,743)	(261,743)	(18,564)
12 BEGINNING FUND BALANCE	0	0	216,788	216,788	236,936
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$44,955)</u>	<u>(\$44,955)</u>	<u>\$218,372</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Library Construction Bonds, Series 2022
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$963,648	\$963,648	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>963,648</u>	<u>963,648</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	437,548	(437,548)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>437,548</u>	<u>(437,548)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	526,100	526,100	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Other, net	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	526,100	526,100	0
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,551,569</u>	<u>25,551,569</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$26,077,669</u>	<u>\$26,077,669</u>	<u>\$0</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022 Capital Improvement Bonds
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$2,134,786	\$2,134,786	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,134,786</u>	<u>2,134,786</u>	<u>0</u>
EXPENDITURES:					
4 General Administration Capital Outlay	0	0	2,188,222	(2,188,222)	0
5 District Courts Capital Outlay	0	0	0	0	0
6 Public Works Capital Outlay	0	0	5,321,771	(5,321,771)	0
7 Parks Capital Outlay	0	0	937,885	(937,885)	0
8 Zoo Capital Outlay	0	0	350,500	(350,500)	0
9 Fire Capital Outlay	0	0	18,138,268	(18,138,268)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>26,936,646</u>	<u>(26,936,646)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(24,801,860)	(24,801,860)	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(24,801,860)	(24,801,860)	0
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>58,240,393</u>	<u>58,240,393</u>	<u>0</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$33,438,533</u>	<u>\$33,438,533</u>	<u>\$0</u>

Expenditures include:	
Expended	\$5,168,977
Encumbered	<u>21,767,669</u>
Total	<u>\$26,936,646</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to capital improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Hotel Gross Receipts Tax
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$187	\$187	\$173
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>187</u>	<u>187</u>	<u>173</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	187	187	173
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	187	187	173
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>8,987</u>	<u>8,987</u>	<u>9,527</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,174</u>	<u>\$9,174</u>	<u>\$9,700</u>

Expenditures include:

Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bonds Debt Service Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$3,918,081
2 Interest Income	0	0	2,882	2,882	11,726
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,882</u>	<u>2,882</u>	<u>3,929,806</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	4,135,063
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,135,063</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,882	2,882	(205,256)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Payment to Refunded Bond Escrow	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(187,782)	(187,782)	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(184,900)	(184,900)	(205,256)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>506,052</u>	<u>506,052</u>	<u>4,228,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$321,152</u>	<u>\$321,152</u>	<u>\$4,023,682</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$13,060,395
2 Interest Income	0	0	7,821	7,821	42,700
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,821</u>	<u>7,821</u>	<u>13,103,095</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	14,786,675
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,786,675</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	7,821	7,821	(1,683,581)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	7,821	7,821	(1,683,581)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,601,542</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$7,821</u>	<u>\$7,821</u>	<u>\$12,917,962</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022A & 2022B Capital Improvement Bonds Debt Service Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$14,268,722	\$14,268,722	\$0
2 Interest Income	0	0	112,604	112,604	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>14,381,326</u>	<u>14,381,326</u>	<u>0</u>
EXPENDITURES:					
5 Debt Service	0	0	1,476,788	(1,476,788)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,476,788</u>	<u>(1,476,788)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	12,904,538	12,904,538	0
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	12,904,538	12,904,538	0
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$12,904,538</u>	<u>\$12,904,538</u>	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,968,139	\$1,968,139	\$1,505,150
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	19,204	19,204	4,909
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,987,343</u>	<u>1,987,343</u>	<u>1,510,059</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	1,509,650	(1,509,650)	1,506,650
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,509,650</u>	<u>(1,509,650)</u>	<u>1,506,650</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	477,693	477,693	3,409
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	477,693	477,693	3,409
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,866</u>	<u>17,866</u>	<u>16,570</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$495,559</u>	<u>\$495,559</u>	<u>\$19,979</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on December 11, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$267,803	\$267,803	\$320,977
2 Interest Income	0	0	17,723	17,723	799
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>285,526</u>	<u>285,526</u>	<u>321,776</u>
EXPENDITURES:					
5 Debt Service	0	0	288,262	(288,262)	178,163
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>288,262</u>	<u>(288,262)</u>	<u>178,163</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,736)	(2,736)	143,613
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,736)	(2,736)	143,613
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>580,269</u>	<u>580,269</u>	<u>423,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$577,533</u>	<u>\$577,533</u>	<u>\$567,551</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$3,918,081
2 Interest income	0	0	247	247	12,664
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>247</u>	<u>247</u>	<u>3,930,745</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	5,318,625
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,318,625</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	247	247	(1,387,880)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(324,325)	(324,325)	(907,562)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(324,078)	(324,078)	(2,295,443)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>324,325</u>	<u>324,325</u>	<u>4,494,002</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$247</u>	<u>\$247</u>	<u>\$2,198,559</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on December 11, 2023.

City of Little Rock, Arkansas
 Monthly Financial Report
 2022 Library Construction and Refunding Bonds - Debt Service Fund
 For the Period Ended October 31, 2023
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$6,218,739	\$6,218,739	\$0
2 Interest income	0	0	56,968	56,968	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,275,707</u>	<u>6,275,707</u>	<u>0</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	1,419,739	(1,419,739)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,419,739</u>	<u>(1,419,739)</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	4,855,968	4,855,968	0
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	4,855,968	4,855,968	0
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>476,783</u>	<u>476,783</u>	<u>0</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,332,751</u>	<u>\$5,332,751</u>	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Hotel Tax Revenue
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$2,509,832	\$2,509,832	\$2,284,819
2 Interest Income	0	0	41,875	41,875	8,156
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,551,707</u>	<u>2,551,707</u>	<u>2,292,975</u>
EXPENDITURES:					
5 Interest Expense	0	0	642,447	(642,447)	657,697
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>642,447</u>	<u>(642,447)</u>	<u>657,697</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,909,260	1,909,260	1,635,278
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	(3,400)	(3,400)	0
10 Transfers In	0	0	0	0	0
11 Transfer to Component Unit	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,905,860	1,905,860	1,635,278
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>704,571</u>	<u>704,571</u>	<u>785,209</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,610,431</u>	<u>\$2,610,431</u>	<u>\$2,420,487</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fleet Services Fund
For the Period Ended October 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Oct 31, 2022 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$18,689,088	\$15,574,240	\$12,178,750	(\$3,395,490)	\$11,609,388
2 Interest Income	0	0	0	0	31,136
3 TOTAL OPERATING REVENUES	<u>18,689,088</u>	<u>15,574,240</u>	<u>12,178,750</u>	<u>(3,395,490)</u>	<u>11,640,524</u>
OPERATING EXPENSES:					
4 Personnel Services	4,398,766	3,665,638	3,196,140	469,498	3,069,119
5 Supplies and materials	8,181,321	6,817,768	5,323,291	1,494,477	4,488,855
6 Services and other expenses	4,162,367	3,468,639	3,238,568	230,071	2,125,385
7 Repairs and maintenance	1,326,740	1,105,617	786,883	318,734	503,226
8 Depreciation and amortization	277,500	231,250	186,448	44,802	223,257
9 TOTAL OPERATING EXPENSES	<u>18,346,694</u>	<u>15,288,912</u>	<u>12,731,330</u>	<u>2,557,582</u>	<u>10,409,842</u>
10 OPERATING INCOME/(LOSS)	342,394	285,328	(552,580)	(837,908)	1,230,682
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	20,000	16,667	27,986	11,319	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	292,500
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>362,394</u>	<u>301,995</u>	<u>(524,594)</u>	<u>(826,589)</u>	<u>1,523,182</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	(362,394)	(301,995)	0	301,995	0
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(524,594)</u>	<u>(524,594)</u>	<u>1,523,182</u>
18 BEGINNING NET POSITION, AS ORIGINALLY REPORTED	5,079,571	5,079,571	5,079,571	0	4,349,179
19 CHANGE IN ACCOUNTING PRINCIPAL - GASB 87	<u>5,079,571</u>	<u>5,079,571</u>	<u>5,079,571</u>	<u>0</u>	<u>4,349,179</u>
20 BEGINNING NET POSITION, RESTATED	5,079,571	5,079,571	5,079,571	0	4,349,179
19 ENDING NET POSITION	<u>\$5,079,571</u>	<u>\$5,079,571</u>	<u>\$4,554,977</u>	<u>(\$524,594)</u>	<u>\$5,872,361</u>

Analysis of Net Position	
Cash	\$1,617,416
Receivable	29,224
Inventory	558,449
Capital Assets, net	3,078,004
Other Assets	29,929
Deferred Outflows	962,912
Liabilities	(1,652,098)
Deferred Inflows	(68,859)
Net Position	<u>\$4,554,977</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended October 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Oct 31, 2022 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$8,585	\$7,154	\$7,110	(\$44)	\$8,635
2 Charges for services	2,024,238	1,686,865	1,826,147	139,282	1,867,582
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,032,823</u>	<u>1,694,019</u>	<u>1,833,257</u>	<u>139,238</u>	<u>1,876,217</u>
OPERATING EXPENSES:					
5 Personnel Services	910,335	758,613	609,555	149,058	532,778
6 Supplies and materials	56,518	47,098	29,851	17,247	30,487
7 Services and other expenses	777,173	647,644	585,418	62,226	565,399
8 Repairs and maintenance	69,461	57,884	33,446	24,438	21,777
9 Depreciation and amortization	12,500	10,417	967	9,450	9,422
10 Refunds	0	0	0	0	253
11 TOTAL OPERATING EXPENSES	<u>1,825,987</u>	<u>1,521,656</u>	<u>1,259,237</u>	<u>262,419</u>	<u>1,160,116</u>
12 OPERATING INCOME/(LOSS)	206,836	172,363	574,020	401,657	716,101
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	11,000	9,167	43,758	34,591	22,447
14 Gain (loss) on disposal of fixed assets	0	0	0	0	(2,187)
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>217,836</u>	<u>181,530</u>	<u>617,778</u>	<u>436,248</u>	<u>736,361</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>217,836</u>	<u>181,530</u>	<u>617,778</u>	<u>436,248</u>	<u>736,361</u>
20 BEGINNING NET POSITION	<u>1,445,337</u>	<u>1,445,337</u>	<u>1,445,337</u>	<u>0</u>	<u>776,447</u>
21 ENDING NET POSITION	<u>\$1,663,173</u>	<u>\$1,626,867</u>	<u>\$2,063,115</u>	<u>\$436,248</u>	<u>\$1,512,808</u>

Analysis of Net Position	
Cash	\$2,323,517
Receivable	4,356
Inventory	0
Capital Assets, net	25,869
Other Assets	0
Deferred Outflows	160,485
Liabilities	(439,635)
Deferred Inflows	<u>(11,477)</u>
Net Position	<u>\$2,063,115</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Waste Disposal Fund
For the Period Ended October 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Oct 31, 2022 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$25,271,506	\$21,059,588	\$21,288,673	\$229,085	\$20,749,950
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>25,271,506</u>	<u>21,059,588</u>	<u>21,288,673</u>	<u>229,085</u>	<u>20,749,950</u>
OPERATING EXPENSES:					
4 Personnel Services	8,494,940	7,079,117	6,943,645	135,472	6,504,190
5 Supplies and materials	2,411,134	2,009,278	1,190,984	818,294	1,535,072
6 Services and other expenses	4,866,207	4,055,173	4,049,552	5,621	3,780,835
7 Repairs and maintenance	5,008,410	4,173,675	3,400,329	773,346	2,815,136
8 Closure & Postclosure Costs	614,800	512,333	689,500	(177,167)	515,894
9 Depreciation and amortization	2,834,500	2,362,083	2,525,707	(163,624)	2,510,883
10 TOTAL OPERATING EXPENSES	<u>24,229,991</u>	<u>20,191,659</u>	<u>18,799,717</u>	<u>1,391,942</u>	<u>17,662,011</u>
11 OPERATING INCOME/(LOSS)	1,041,515	867,929	2,488,956	1,621,027	3,087,939
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	153,323	127,769	251,915	124,146	168,886
13 Interest expense	0	0	0	0	(8,661)
14 Gain (loss) on disposal of fixed assets	0	0	10,400	10,400	82,663
15 Other, net	50,251	41,876	186,156	144,280	150,973
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,245,089</u>	<u>1,037,574</u>	<u>2,937,427</u>	<u>1,899,853</u>	<u>3,481,800</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	(1,255,109)	(1,045,924)	(1,255,109)	(209,185)	(1,822,544)
19 NET INCOME/(LOSS)	<u>(10,020)</u>	<u>(8,350)</u>	<u>1,682,318</u>	<u>1,690,668</u>	<u>1,659,256</u>
20 BEGINNING NET POSITION	<u>26,309,220</u>	<u>26,309,220</u>	<u>26,309,220</u>	<u>0</u>	<u>26,365,980</u>
21 ENDING NET POSITION	<u>\$26,299,200</u>	<u>\$26,300,870</u>	<u>\$27,991,538</u>	<u>\$1,690,668</u>	<u>\$28,025,236</u>

Analysis of Net Position

Cash	
Operating	\$14,232,982
Debt Reserve	-
Receivable	3,933,152
Inventory	-
Capital Assets, net	19,962,565
Other Assets	(1,825)
Deferred Outflows	1,283,881
Liabilities	(11,327,404)
Deferred Inflows	(91,813)
	<hr/>
Net Position	<u>\$27,991,538</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended October 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Oct 31, 2022 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$806,952	\$672,460	\$684,366	\$11,906	\$670,587
2 RiverMarket Parking	671,224	559,353	611,897	52,544	559,859
3 Business Licenses	287,000	239,167	336,993	97,826	287,426
4 Street Repairs	400,000	333,333	448,709	115,376	359,599
5 Parking Meters	468,200	390,167	427,500	37,333	403,174
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,633,376</u>	<u>2,194,480</u>	<u>2,509,465</u>	<u>314,985</u>	<u>2,280,645</u>
OPERATING EXPENSES:					
8 Personnel Services	593,000	494,167	379,965	114,202	489,126
9 Supplies and materials	36,000	30,000	14,014	15,986	32,467
10 Repairs and maintenance	60,000	50,000	60,114	(10,114)	67,667
11 Services and other expenses	600,284	500,237	478,244	21,993	486,427
12 Depreciation and amortization	219,800	183,167	183,488	(321)	183,488
13 TOTAL OPERATING EXPENSES	<u>1,509,084</u>	<u>1,257,570</u>	<u>1,115,825</u>	<u>141,745</u>	<u>1,259,175</u>
14 OPERATING INCOME/(LOSS)	<u>1,124,292</u>	<u>936,910</u>	<u>1,393,640</u>	<u>456,730</u>	<u>1,021,470</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	25,100	20,917	127,825	106,908	49,245
16 Debt Service	(29,626)	(24,688)	(25,355)	(667)	(25,155)
17 Interest expense	(221,109)	(184,258)	(189,704)	(5,447)	(217,572)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>898,657</u>	<u>748,881</u>	<u>1,306,406</u>	<u>557,525</u>	<u>827,989</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>898,657</u>	<u>748,881</u>	<u>1,306,406</u>	<u>557,525</u>	<u>827,989</u>
24 BEGINNING NET POSITION	<u>5,680,422</u>	<u>5,680,422</u>	<u>5,680,422</u>	<u>0</u>	<u>4,597,654</u>
25 ENDING NET POSITION	<u>\$6,579,079</u>	<u>\$6,429,303</u>	<u>\$6,986,828</u>	<u>\$557,525</u>	<u>\$5,425,643</u>

Analysis of Net Position

Cash	
Operating	\$4,069,645
Debt Reserve	1,358,097
Receivable	727,275
Inventory	-
Capital Assets, net	5,046,651
Other Assets	4,907,325
Liabilities	(4,360,277)
Deferred Inflows	(4,761,888)
Net Position	<u>\$6,986,828</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		0	0	0	0
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	0	0	0	0
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		0	0	0	0
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,671,818</u>	<u>1,671,818</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,671,818</u>	<u>\$1,196,537</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	0	0
7	Realized gain (loss) on the sale of investments	0	0	0	0
8	Interest and dividends	0	0	0	0
9		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10	Less investment expense	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17	Operating transfers in	0	0	0	0
18	Operating transfers out	0	0	0	0
19	NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,683,045</u>	<u>1,683,045</u>
21	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,683,045</u>	<u>\$1,207,764</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$1,087,109
2	Plan members	0	0	502,181	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	32,654	13,434
5	Total Contributions	<u>0</u>	<u>0</u>	<u>534,835</u>	<u>1,100,543</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	(166,376)	(1,895,698)
7	Realized gain (loss) on the sale of investments	0	0	(51,692)	438,406
8	Interest and dividends	0	0	275,343	153,113
9		<u>0</u>	<u>0</u>	<u>57,275</u>	<u>(1,304,180)</u>
10	Less investment expense	0	0	(19,320)	(22,943)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>37,955</u>	<u>(1,327,122)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>572,790</u>	<u>(226,579)</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	1,264,531	1,333,959
14	Administrative expenses	0	0	36,586	35,886
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,301,117</u>	<u>1,369,844</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(728,327)</u>	<u>(1,596,424)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>11,540,945</u>	<u>13,280,624</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$10,812,618</u>	<u>\$11,684,200</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on December 11, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
401 (a) Pension Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$270,270	\$270,270	\$133,098
2	Plan members	0	0	94,828	94,828	281,890
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>365,098</u>	<u>365,098</u>	<u>414,988</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	625,813	625,813	(1,881,838)
7	Realized gain (loss) on the sale of investments	0	0	0	0	0
8	Interest and dividends	0	0	1,694	1,694	0
9		<u>0</u>	<u>0</u>	<u>627,507</u>	<u>627,507</u>	<u>(1,881,838)</u>
10	Less investment expense	0	0	0	0	0
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>627,507</u>	<u>627,507</u>	<u>(1,881,838)</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>992,605</u>	<u>992,605</u>	<u>(1,466,850)</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	1,370,222	(1,370,222)	964,065
14	Participant directed transfers	0	0	0	0	0
15	Administrative expenses	0	0	90	(90)	125
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,370,312</u>	<u>(1,370,312)</u>	<u>964,190</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(377,707)</u>	<u>(377,707)</u>	<u>(2,431,040)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>6,925,272</u>	<u>6,925,272</u>	<u>8,982,278</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$6,547,565</u>	<u>\$6,547,565</u>	<u>\$6,551,238</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Health Management Trust Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	92,236	92,236
7	Realized gain (loss) on the sale of investments	0	0	71,071	71,071
8	Interest and dividends	0	0	248,659	248,659
9		<u>0</u>	<u>0</u>	<u>411,966</u>	<u>411,966</u>
10	Less investment expense	0	0	(95,491)	(95,491)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>316,475</u>	<u>316,475</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>316,475</u>	<u>316,475</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	0	0
14	Administrative expenses	0	0	0	0
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>316,475</u>	<u>316,475</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,253,419</u>	<u>9,253,419</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,569,894</u>	<u>\$9,569,894</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on December 11, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Courts Trust Fund
For the Period Ended October 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Oct 31, 2022 Unaudited</u>
ADDITIONS:					
1	\$0	\$0	\$2,469,910	\$2,469,910	\$1,936,280
2	0	0	5,571	5,571	2,233
3	0	0	0	0	0
4	Total Additions	0	2,475,481	2,475,481	1,938,513
DEDUCTIONS:					
5	0	0	2,475,481	(2,475,481)	1,938,513
6	0	0	0	0	0
7	Total Deductions	0	2,475,481	2,475,481	1,938,513
8	NET INCREASE (DECREASE) in NET POSITION	0	0	0	0
9	NET POSITION, BEGINNING	0	0	0	0
10	NET POSITION, ENDING	\$0	\$0	\$0	\$0

This Monthly Financial Report was distributed to the Little Rock Board of Directors on December 11, 2023.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended October 31, 2023

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$911,780	\$5,470,718	\$5,407,568	\$24,198,430	\$842,157		\$36,830,653	\$2,745,425
108 General - Special Projects				535,190			535,190	7,534,758
110 Seized Money			431,877				431,877	148,675
140 Franchise Fee Collection							0	0
200 Street				3,637,691			3,637,691	153,974
205 Street - Special Projects							0	2,572,982
210 Special Projects				17,797	13,706		31,503	968,923
220 911							0	3,621
230 CDBG							0	658,717
240 HIPP							0	1,026,504
250 NHSP							0	7,400
270 Grants	180,816			916,252			1,097,068	9,677,963
271 American Rescue Plan Act				19,760,538			19,760,538	5,956,276
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	2,032,442
326 2012-2021 Capital Project Fund							0	9,477,987
331 2018 Capital Improvement Bond							0	2,010,237
332 2022 Capital Improvement Bond							0	21,767,669
352 TIF - Port Authority				136,073			136,073	0
361 2022 Library Improvement Bonds							0	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service							0	0
530 2013 Improvement Bonds Debt Service Fund							0	0
532 2022A/B GO CAP IMP BOND DSR				7,631,838			7,631,838	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				877,630			877,630	0
560 2017 Library Refunding Bond Fund							-	0
561 2022 Library Improvement Bond Fund	49,352			3,401,161			3,450,513	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		1,652,098			68,859		1,720,957	0
601 Vehicle Storage Facility	57,609	272,979		109,048	11,477		451,113	0
603 Waste Disposal	161,051	2,159,161	9,007,192		91,813		11,419,217	0
612 Rivermarket Garage Fund	211,659		69,911	52,935	4,761,888	3,795,000	8,891,393	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,419		159,245				193,664	0
940 Accounts Payable Clearing Fund	973,919						973,919	0
Totals	<u>\$2,580,605</u>	<u>\$9,554,956</u>	<u>\$15,075,793</u>	<u>\$61,274,583</u>	<u>\$5,789,900</u>	<u>\$3,795,000</u>	<u>\$98,070,837</u>	<u>\$66,743,553</u>

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended October 31, 2023

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2022</u>	<u>BONDS ISSUED 2023</u>	<u>PRINCIPAL PAID IN 2023</u>	<u>BONDS RETIRED 2023</u>	<u>PRINCIPAL BALANCE AT 10/31/2023</u>	<u>INTEREST PAID IN 2023</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,140,000	\$0	\$0	\$225,000	\$915,000	\$61,650
2022 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	40,770,000	3/1/2036	4.10% - 5.00%	40,770,000	0	0	0	40,770,000	1,419,739
2022A Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	53,510,000	2/1/2043	3.875% - 5.00%	53,510,000	0	0	0	53,510,000	1,322,330
2022B Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	5,055,000	2/1/2024	5.00%	5,055,000	0	0	0	5,055,000	154,458
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	4,450,000	0	655,000	0	3,795,000	235,523
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	13,305,000	0	0	0	13,305,000	526,650
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	30,400,000	0	0	0	30,400,000	642,447
TEMPORARY NOTE										
2019 Temporary Note	Centennial Bank	5,650,000	8/20/2024	2.25%	2,335,791	0	1,154,938	0	1,180,853	52,555
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	4,759,739	0	1,175,049	0	3,584,691	39,982
2023 Temporary Note	Regions Capital Advantage, Inc.	7,400,000	1/10/2028	3.70%	0	7,400,000	0	0	7,400,000	0
Grand Total		\$183,225,000			\$155,725,530	\$7,400,000	\$2,984,986	\$225,000	\$159,915,544	\$4,455,334

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended October 31, 2023
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days

Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.