

# CITY OF LITTLE ROCK



2024 Draft Operating Budget  
November 14, 2023

# GENERAL FUND REVENUES

# GENERAL FUND

## DETAIL REVENUE FORECAST

### 2022 – 2024

	<b>REVENUES</b>	<b>2022 ACTUAL</b>	<b>2023 ORIG BUDGET</b>	<b>2023 AMENDED</b>	<b>2024 DRAFT BUDGET</b>	<b>CHANGE 2023 to 2024</b>	<b>PERCENT CHANGE</b>
1	Property Taxes	22,533,587	23,845,000	24,033,602	25,861,300	1,827,698	7.60%
2	Pension Property Tax	9,400,097	10,034,000	10,364,863	10,812,900	448,037	4.32%
3	State Homestead Tax	846,360	1,065,000	1,065,243	1,068,400	3,157	0.30%
4	Act 9 Revenue	149,143	150,607	150,607	150,183	(424)	-0.28%
5	Sales Taxes - County	56,536,643	57,007,570	59,705,322	60,974,600	1,269,278	2.13%
6	Sales Taxes - City	73,499,178	74,170,275	76,906,542	79,163,400	2,256,858	2.93%
7	State Turnback	3,021,056	3,140,161	3,159,256	3,140,161	(19,095)	-0.60%
8	Utility Franchises	32,466,612	32,404,050	32,404,050	32,591,550	187,500	0.58%
9	Business Licenses	6,875,400	6,808,200	6,808,200	7,355,500	547,300	8.04%
10	Mixed Drinks Licenses	3,528,795	3,666,200	3,928,405	4,056,800	128,395	3.27%
11	Building & Related Permits	2,372,048	2,590,000	2,590,000	2,444,500	(145,500)	-5.62%
12	Fines & Fees	1,791,701	1,594,600	1,594,600	1,882,900	288,300	18.08%
13	Parks & Recreation Revenue	349,272	339,800	322,634	276,730	(45,904)	-14.23%
14	RiverMarket	384,685	356,092	331,290	320,024	(11,266)	-3.40%
15	Golf	1,152,173	1,159,400	1,228,042	1,348,230	120,188	9.79%
16	Fitness and Aquatics	332,898	290,700	290,700	414,670	123,970	42.65%
17	Zoo Revenues	3,389,468	3,354,700	3,699,263	2,380,300	(1,318,963)	-35.65%
18	Airport Reimbursement	3,088,912	3,088,900	3,088,900	3,775,200	686,300	22.22%
19	Salary Reimbursement 9-1-1	1,752,672	1,750,000	1,750,000	1,752,800	2,800	0.16%
20	Insurance Pension Turnback	13,394,777	10,020,799	10,020,799	11,952,066	1,931,267	19.27%
21	All Other Revenue	2,121,112	1,896,396	1,896,396	1,991,900	95,504	5.04%
22	Interest Earnings	(3,542,279)	450,000	785,612	1,126,300	340,688	43.37%
<b>23</b>	<b>Revenues before Transfers</b>	<b>235,444,308</b>	<b>239,182,450</b>	<b>246,124,326</b>	<b>254,840,414</b>	<b>8,716,088</b>	<b>3.54%</b>
24	Transfers In	3,274,761	1,564,826	1,564,826	2,669,807	1,104,981	70.61%
25	Carry Over from Prior Year	-	-	-	-	-	0.00%
<b>26</b>	<b>Total</b>	<b>238,719,069</b>	<b>240,747,276</b>	<b>247,689,152</b>	<b>257,510,221</b>	<b>9,821,069</b>	<b>3.97%</b>

# PROPERTY TAX

		<b>2022</b>	<b>2023</b>	<b>2023 CURRENT</b>	<b>2024 DRAFT</b>	
		<b>ACTUAL</b>	<b>AMENDED</b>	<b>FORECAST</b>	<b>BUDGET</b>	<b>CHANGE</b>
1	Property Taxes	22,533,587	24,033,602	24,866,665	25,861,300	4.00%
2	Pension Property Tax	9,400,097	10,364,863	10,397,000	10,812,900	4.00%
3	State Homestead Tax	846,360	1,065,243	1,027,339	1,068,400	4.00%
4	Act 9 Revenue	149,143	150,607	149,143	150,183	0.70%
5	Total Property Taxes	32,929,187	35,614,315	36,440,147	37,892,783	3.99%
		-	-		-	

- Pulaski County provided estimates for the increase in property tax assessments for collection in 2024. There are caps to increases in tax assessments of 5% for residential real estate and 10% for commercial real estate, and Amendment 59 to the Constitution of the State of Arkansas limits the amount of revenue that can increase to any taxing unit to 10% in aggregate. 2023 collections had an unprecedented increase that resulted from an extremely active residential market, a 5-year reappraisal and the additional of the Amazon warehouse all in the same year. Pulaski County projected growth in Little Rock of conservatively 4.0%, mainly from the real estate side. Personnel property assessments were still in process. The Original Charge will not be received until February 2024. We have conservatively estimated 4% growth to allow for valuation adjustments.

# SALES AND USE TAXES

		2022	2023	2023 CURRENT	2024 DRAFT	
		ACTUAL	AMENDED	FORECAST	BUDGET	CHANGE
1	Sales Taxes - County	56,536,643	59,705,322	60,221,843	60,974,600	1.25%
2	Sales Taxes - City	73,499,178	76,906,542	78,186,030	79,163,400	1.25%
3	State Turnback	3,021,056	3,159,256	3,104,419	3,140,161	1.15%
4	Total Sales & Use Taxes	133,056,877	139,771,120	141,512,292	143,278,161	1.25%

- Sales and use tax revenues continue to exceed forecast. The current forecast includes year-to-date actual 2023 results through October's receipt of August revenues and comparable 4<sup>th</sup> quarter revenues. The 2024 draft budget includes a conservative growth estimate of approximately 1.25%.
- State turnback is \$15.50 per capita. With a population of 202,591, the City expects to receive \$3,140,161 in 2024.

# FRANCHISE FEES

		<b>2022</b>	<b>2023</b>	<b>2023 CURRENT</b>	<b>2024 DRAFT</b>	
		<b>ACTUAL</b>	<b>AMENDED</b>	<b>FORECAST</b>	<b>BUDGET</b>	<b>CHANGE</b>
1	Electric Utility	14,944,486	15,245,700	15,831,687	16,148,300	2.00%
2	Water Utility	4,280,952	4,240,900	4,569,344	4,662,800	2.05%
3	Wastewater	6,516,774	6,504,500	6,342,786	6,321,300	-0.34%
4	Gas Utility	4,445,290	4,386,000	4,307,637	3,550,000	-17.59%
5	Cable TV	1,367,915	1,376,000	1,284,264	1,232,900	-4.00%
6	Fiber Optics	791,363	729,600	719,443	692,700	-3.72%
7	Telephone Utilities	952,391	890,000	934,066	917,400	-1.78%
8	Long distance	672,591	541,000	591,103	573,400	-2.99%
9	Franchise Contra	(1,505,150)	(1,509,650)	(1,506,650)	(1,507,250)	0.04%
10	Total Franchise Fees	32,466,612	32,404,050	33,073,680	32,591,550	-1.46%
		-	-		-	

- Franchise estimates were received directly from the Electric, Gas, Water, and Wastewater utilities and include adjustments to fuel costs and other rate changes or special cost recovery riders approved by the Public Service Commission. Central Arkansas Water has scheduled annual rate increases every January 1<sup>st</sup> through 2032 based on water usage. No rate increases for the Little Rock Water Reclamation Authority franchise fee estimates. The “contra” represents the portion of franchise fees pledged to debt service on the 2017 Capital Improvement Bonds.

# INTERGOVERNMENTAL

		<b>2022</b>	<b>2023</b>	<b>2023 CURRENT</b>	<b>2024 DRAFT</b>	
		<b>ACTUAL</b>	<b>AMENDED</b>	<b>FORECAST</b>	<b>BUDGET</b>	<b>CHANGE</b>
1	Insurance Pension Turnback	9,540,062	8,756,924	9,400,558	10,705,198	13.88%
2	Police Supplement	146,400	140,400	140,400	140,400	0.00%
3	Future Supplement (Act 1373)	1,096,847	1,123,475	1,106,468	1,106,500	0.00%
4	Intergovernmental Funds	2,611,468	-	-	-	
5	Total Intergovernmental	13,394,777	10,020,799	10,647,426	11,952,098	12.25%

- Pension turnback funds are received from the State for the current LOPFI Police and Fire Plans and the closed Police and Fire Pension Plans administered by LOPFI. The estimated 2024 premium tax allocations for the closed plans were communicated by LOPFI in October 2023.
- The 2022 Amended Budget included \$5,000 stipends for eligible Police Officers awarded by the State. The \$2,611,468 total distribution was a one-time special allocation.

# GENERAL FUND

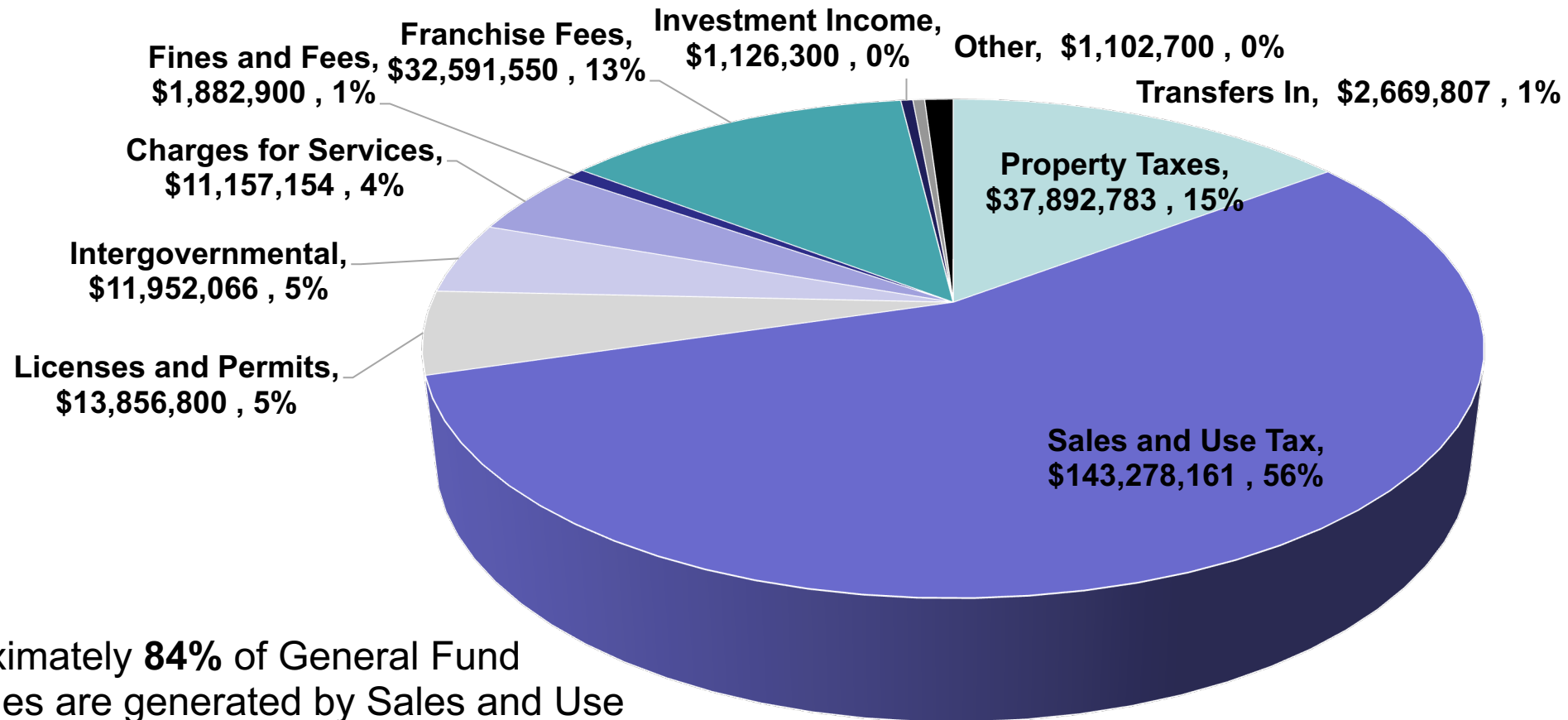
## REVENUE FORECAST SUMMARY

		2022	2023	2023	2024 DRAFT		PERCENT
	<u>REVENUES</u>	ACTUAL	ORIG BUDGET	AMENDED	BUDGET	CHANGE	CHANGE
1	General Property Taxes	\$32,929,187	\$35,094,607	\$35,614,315	\$37,892,783	\$2,278,468	6.40%
2	Sales and Use Taxes	133,056,877	134,318,006	139,771,120	143,278,161	3,507,041	2.51%
3	Licenses and Permits	12,776,243	13,064,400	13,326,605	13,856,800	530,195	3.98%
4	Intergovernmental	13,394,777	10,020,799	10,020,799	11,952,066	1,931,267	19.27%
5	Charges for Services	11,601,087	11,260,292	11,631,529	11,157,154	(474,375)	-4.08%
6	Fines and Fees	1,791,701	1,594,600	1,594,600	1,882,900	288,300	18.08%
7	Utility Franchise Fees	32,466,612	32,404,050	32,404,050	32,591,550	187,500	0.58%
8	Investment income	(3,542,279)	450,000	785,612	1,126,300	340,688	43.37%
9	Miscellaneous	970,105	975,696	975,696	1,102,700	127,004	13.02%
10	Transfers In	3,274,761	1,564,826	1,564,826	2,669,807	1,104,981	70.61%
<b>11</b>	<b>Total General Fund Revenues</b>	<b>\$238,719,069</b>	<b>\$240,747,276</b>	<b>\$247,689,152</b>	<b>\$257,510,221</b>	<b>\$9,821,069</b>	<b>3.97%</b>

Including Transfers In, the 2024 General Fund revenue forecast is **\$257,510,221** which is **\$9,821,069** or **3.97%** above the 2023 Amended Budget and **\$18,7941,152** or **7.87%** above 2022 actual results.



# GENERAL FUND REVENUES



Approximately **84%** of General Fund revenues are generated by Sales and Use Tax, Property Tax, and Franchise Fees.

**Total - \$257,510,221**

**PERSONNEL COST ASSUMPTIONS  
AND OTHER EXPENDITURES  
APPLICABLE TO ALL FUNDS**

# 2024 PERSONNEL SALARY PROGRESSION

- **Continuation of Step and Grade Progression**
  - Fraternal Order of Police (FOP)
  - International Association of Fire Fighters (IAFF)
  - AFSCME and Union Eligible
  - 911 Communications Positions

# 2024 PERSONNEL SALARY PROGRESSION

## ➤ **Police Uniformed Personnel – (\$5,421,188)**

- All step increases for Officers will be increased by 5%  
**(\$3,295,830)**
- Step increases for Officers and Command Staff with more than fifteen (15) years of service will be increased an additional 4%  
**(\$743,152)**
- Recruit incentives will remain at \$10,000, but increase from 35 to 65 recruits. **(\$304,350)**
- Closed pension plan increase described on slide 18.  
**(\$1,077,856)**

# 2024 PERSONNEL OTHER SALARY INCREASES

- **Fire Uniformed Personnel (\$2,655,257)**
  - Per 2-year agreement with IAFF that was made in 2023
    - 2023 increase was 6% for Uniformed Personnel positions.
    - 2024 they will receive a 1.75% salary increase **(\$1,512,455)**
  - Increase in closed pension plan described on slide 18.  
**(\$1,142,802)**

# 2024 PERSONNEL OTHER SALARY INCREASES

## ➤ Non-Uniformed Personnel

- Includes non-uniformed positions in the General, Street, Waste Disposal, Fleet, and Vehicle Storage Funds
- 2% across the board salary increase for all non-uniform full-time personnel (**\$2,970,702**)
- Code Enforcement Officers will receive an increase to a minimum salary of \$41,600 and their supervisors' minimum salary of \$49,200 (**\$247,969**)
- Added Emergency Communication Recruit Incentive of \$2,500 (**\$43,080**)

# 2024 PERSONNEL EMPLOYEE BENEFITS

## ➤ Health Insurance

- Fully Insured Coverage with Cigna
  - Net Increase of **\$347,840** reflected in personnel cost
  - Employee only cost paid entirely by City
  - Tiered options include Employee Only, Employee + Spouse, Employee + Children, and Family
  - Buy-Up options for lower deductibles and co-pays are available to employees. In addition, a high deductible is offered.
- **Continuation of Dental, Vision, and Basic Life at no cost to employees for single coverage.**

# 2024 PERSONNEL PENSIONS RATES – CURRENT PLANS

## ➤ Pension Rates Effective January 1, 2024

- Fire LOPFI Pension – **24%** (unchanged - at maximum)

- Police LOPFI Pension – **24%** (unchanged - at maximum)

LOPFI contributions for Fire and Police are partially offset by State Pension Turn-Back Funds that are included in the budget as Intergovernmental Revenues.

- Non-Uniform Pension – **9%** (unchanged)



# PENSION RATES – OTHER PLANS

## ➤ **APERS Pension Rates Effective July 1, 2023**

- District Judges/Court Clerks Pension – **15.32%** (unchanged)
- District Judges covered by ADJRS – **42.51%** (unchanged)
- Judges and Clerks Liability - **\$200,000** (increased from \$196,736)

## ➤ **Closed Non-Uniform Plan**

- Non-Uniform Defined Benefit Plan – **\$665,000** (increased from \$635,000)

# 2024 PERSONNEL PENSION CONTRIBUTIONS - CLOSED PLANS

## ➤ Closed Police and Fire Pension Plan Contributions

Closed Police and Fire Pension LOPFI contributions are offset by the annual City sales tax contributions of \$500,000, and other dedicated fines and fees for each plan.

- Closed Police Pension Plan administered by LOPFI
  - Required monthly contribution to LOPFI of \$265,426 in 2023 (\$3,185,116)
  - Additional contribution anticipated from dedicated revenues to pay down unfunded liability - \$5,485,293 for a total contribution of **\$8,670,409** This is an increase of \$1,077,856 from 2023 Adopted Budget.
- Closed Fire Pension Plan administered by LOPFI
  - Required monthly contribution to LOPFI of \$211,758 in 2023 (\$2,541,103)
  - Additional contribution anticipated from dedicated revenues to pay down unfunded liability - \$5,344,064 for a total contribution of **\$7,885,167** This is an increase of \$1,142,802 from 2023 Adopted Budget.

# 2024 PERSONNEL OTHER ASSUMPTIONS

## ➤ Other Personnel Assumptions – All Funds

- OPEB Contribution (Cobra and Retiree) – decrease of **\$103,000** from the original 2023 budget. Actuarial estimates include health and dental coverage for retirees.
- Workers Compensation – increase of **\$20,400** from the original 2023 budget.

# GENERAL FUND FULL-TIME STAFFING

		2022	2023	2024	Change						
		Adopted	Adopted	Proposed							
		Budget	Budget	Budget	2023-2024	Changes from 2023 to Proposed 2024 Budget					
	<b>General Fund</b>										
1	Executive Administration	33	34	35	1	Reclassified Homeless Services Advocate to Housing. Added ERP Manager reclassified from IT. Added a Communications/Social Media Manager.					
2	Board of Directors	1	1	1	-						
3	Community Programs	3	3	2	(1)	Community Programs Development Manager reclassified to Special projects from general fund.					
4	City Attorney	18	23	23	-						
5	District Court First Division	21	21	21	-						
6	District Court Second Division	19	19	19	-						
7	District Court Third Division	8	8	8	-						
8	Finance	49	50	50	-						
9	Human Resources	24	25	25	-						
10	Information Technology	42	43	43	-	Network Coordinator moved from Police to IT. ERP Manager moved from IT to Executive Administration.					

# GENERAL FUND STAFFING - CONTINUED

	2022	2023	2024	Change	
	Adopted	Adopted	Proposed		
	Budget	Budget	Budget	2023-2024	Changes from 2023 to Proposed 2024 Budget
<b>General Fund</b>					
11 Planning & Development	46	46	46	-	
12 Housing & Neighborhood Programs	84	91	93	2	Added Chief Homeless Officer, reclassified Homeless Services Advocate from Executive Administration
13 Public Works - General	10	10	10	-	
14 Parks & Recreation	102	103	103	-	
15 Golf	15	15	15	-	
16 Jim Dailey Fitness Center	8	8	8	-	
17 Zoo	64	64	62	(2)	Zoo café supervisor position eliminated due to outsourcing gift shop and concessions. Reclassified a vacant maintenance position to a maintenance supervisor position. Community Partnership position moved to special projects.
18 Fire	433	445	445	-	
19 Police	686	693	694	1	Network Coordinator moved from Police to IT. 1 social worker reclassified from grants to general fund budget.
20 Emergency Communications	65	65	65	-	
<b>21 Subtotal General Fund</b>	<b>1731</b>	<b>1767</b>	<b>1768</b>	<b>1</b>	

- General Fund Personnel includes **1,768** full-time positions, an increase of 1 from the 2023 Adopted Budget.

# SPECIAL PROJECT & GRANT FUNDED STAFFING

	2022	2023	2024	Change	
	Adopted Budget	Adopted Budget	Proposed Budget	2023-2024	Changes from 2023 to Proposed 2024 Budget
<b>Special Project &amp; Grant Positions</b>					
1 Executive Administration	2	2	2	-	
2 Community Programs	11	17	18	1	Community Programs Development Manager reclassified to Special projects from general fund.
3 Finance	3	3	5	2	Converted two part time positions for Grants division to full time to be funded by grant funds.
4 Human Resources	2	0	0	-	
5 Housing	15	14	14	-	
6 Public Works - Building Services	2	2	2	-	
7 Parks	4	4	4	-	
8 Police	8	10	9	(1)	1 Social Worker position reclassified from grants to general fund budget
9 Zoo	0	0	1	1	Community Partnership Programs Coordinator funded from Zoo education activity.
10 Public Works - Street	5	5	7	2	Added two street resurfacing positions to special project funds.
<b>11 Subtotal Special Project Po</b>	<b>52</b>	<b>57</b>	<b>62</b>	<b>5</b>	

- Special Project and Grant positions are limited-service positions funded by Special Project allocations or dedicated Grant Funds. Fifty-five (55) Special Project and Grant positions are associated with General Fund activities and seven (7) positions are associated with Street Fund activities.

# FULL-TIME STAFFING – OTHER FUNDS

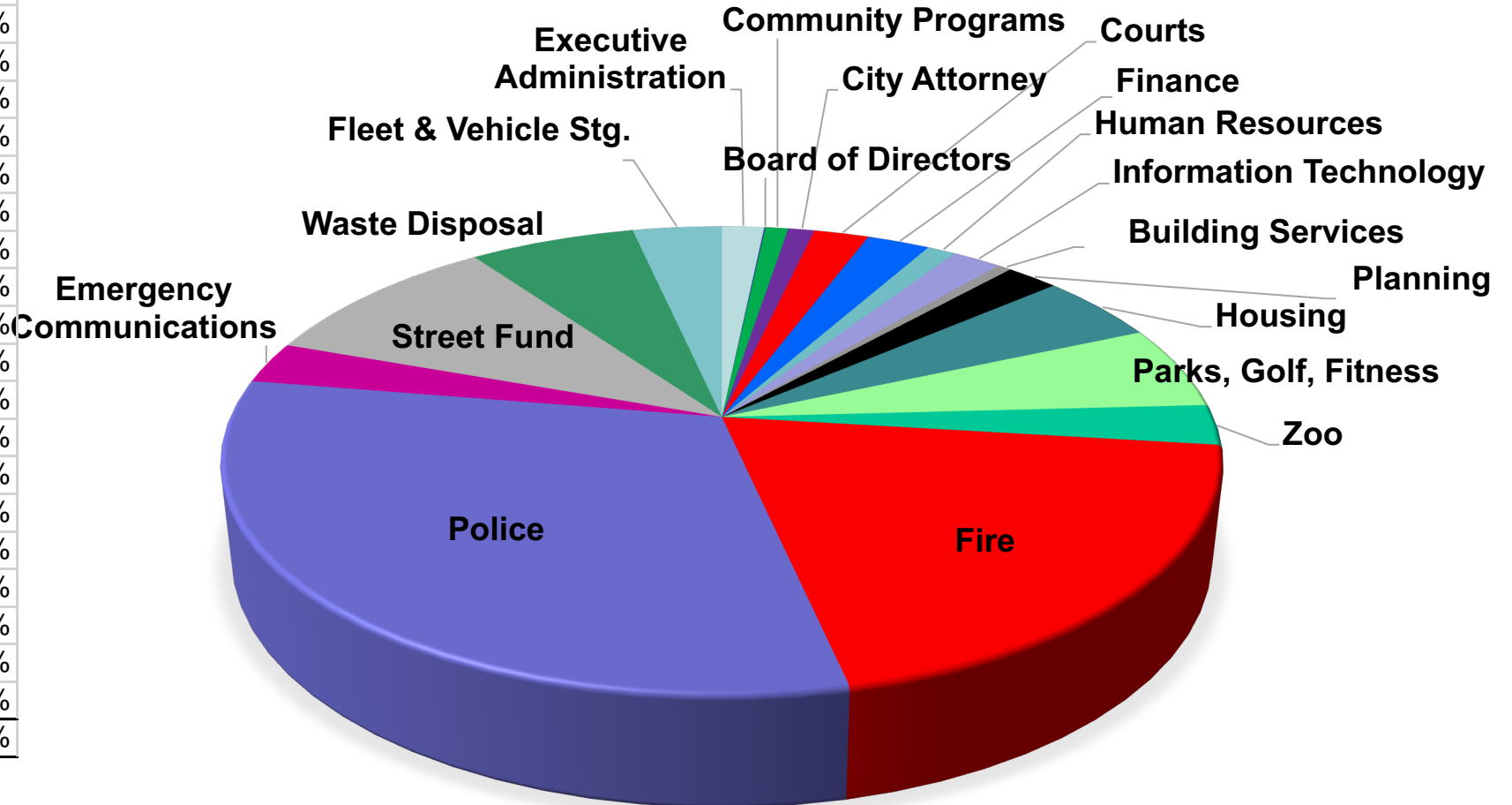
Other Funds										
1	Waste Disposal	145	145	145	-					
2	Public Works - Street	212	212	212	-					
3	Fleet Services	62	63	64	1	One position was reclassified from vehicle storage to fleet fund.				
4	Vehicle Storage Facility	14	15	14	(1)	One position was reclassified from vehicle storage to fleet fund.				
<b>5 Subtotal Other Funds</b>		<b>433</b>	<b>435</b>	<b>435</b>	<b>0</b>					
<b>6 Total Personnel</b>		<b>2216</b>	<b>2259</b>	<b>2265</b>	<b>6</b>					

- Staffing for other funds includes **435** full-time positions, no change from 2023.
- The Fleet fund received one additional staff reclassified from the vehicle storage fund.
- In Total, there are **2,265** full-time positions included in the 2024 Proposed Budget, an increase of six (6).

# ALL FUNDS - STAFFING SUMMARY

## FULL-TIME PERSONNEL

Department	Personnel	Percent
Executive Administration	37	2%
Board of Directors	1	0%
Community Programs	20	1%
City Attorney	23	1%
Courts	48	2%
Finance	55	2%
Human Resources	25	1%
Information Technology	43	2%
Building Services	12	1%
Planning	46	2%
Housing	107	5%
Parks, Golf, Fitness	130	6%
Zoo	63	3%
Fire	445	20%
Police	703	31%
Emergency Communications	65	3%
Street Fund	219	10%
Waste Disposal	145	6%
Fleet & Vehicle Stg.	78	3%
	2,265	100%





# 2024 EXPENDITURES – FLEET ALLOCATIONS FOR FUEL AND VEHICLE MAINTENANCE

- The cost of Fleet labor, fuel, vehicle insurance, vehicle maintenance, and parts expenses are allocated to departments based on the number of vehicles assigned, maintenance requirements, and actual fuel usage.
  - Parts and sublet expenses are expected to increase approximately \$134,500.
  - The fuel rate per gallon, including the \$0.17 mark up for labor and supplies in the Fleet Fuel Acquisitions Division, is budgeted at \$3.56 for unleaded and \$4.21 for diesel, compared to the 2023 original rates of \$3.56 and \$4.32, respectively, decreasing the City-wide fuel budget by approximately \$66,000.

# 2024 OUTSIDE AGENCY FUNDING HIGHLIGHTS

Outside Agency Support:	Increase/(Decrease)	Total Allocation
Rock Region Metro	-	\$9,854,118* includes \$2,000,000 from Street Fund
Regional Detention Support	(\$195,000)	\$2,715,000* includes \$160,000 from local jail fine special project
Arkansas Museum of Fine Arts	\$1,800,000	\$4,000,000
Museum of Discovery Support	\$208,000	\$400,000
Metroplan	-	\$186,384
Downtown Partnership	\$75,000	\$300,000
Pagis Support	-	\$153,850
County Health Unit Support	-	\$56,100
Oakland Fraternal Cemetery	\$50,000	\$100,000
St Vincent's	-	\$25,381
City Beautiful	-	\$2,500
<b>Total</b>	<b>\$1,938,000</b>	<b>\$17,793,333</b>

# 2024 EXPENDITURES

## DEBT SERVICE – SHORT TERM NOTES

- Debt service and bond agent fees on short-term financing notes will total **\$4,070,907** in 2024
  - Debt Service will increase **\$1,648,383** from 2023. The \$4,070,907 total includes \$3,740,323 in principal and \$330,584 in interest payments for the 2019, 2021, and 2023 short-term notes.

# GENERAL FUND EXPENDITURES

# GENERAL FUND - EXPENDITURES BY CATEGORY

## FISCAL YEARS 2022 - 2024

		2022	2023	2023	2024	Change	Change from	
		<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>	
1	Personnel	\$164,260,997	\$185,855,002	\$178,118,291	\$196,485,046	\$18,366,755	\$10,630,044	(1)
2	Supplies	4,930,753	4,348,395	4,437,695	4,190,253	(247,442)	(158,142)	
3	Fleet (Fuel & Services)	7,811,073	8,980,515	8,980,964	9,203,317	222,353	222,802	
4	Repairs and Maintenance	4,738,740	6,211,812	6,429,062	6,470,357	41,295	258,545	
5	Utilities	4,532,233	4,256,222	4,373,222	4,356,906	(16,316)	100,684	
6	Contracts	13,827,065	8,600,988	9,622,057	11,205,605	1,583,548	2,604,617	
7	Outside Agency Funding	12,313,129	13,695,333	13,695,333	15,633,333	1,938,000	1,938,000	
8	Capital Outlay	134,334	63,325	206,325	63,325	(143,000)	-	
9	Debt Service	4,209,130	2,422,524	2,422,524	4,070,907	1,648,383	1,648,383	
10	Other	952,886	251,510	480,510	251,510	(229,000)	-	
11	Vacancy Allocation	-	(7,000,000)	-	(7,000,000)	(7,000,000)	-	(1)
12	Transfers	28,030,927	13,061,650	15,461,650	12,579,662	(2,881,988)	(481,988)	
<b>13</b>	<b>Total Expenditures</b>	<b>\$245,741,268</b>	<b>\$240,747,276</b>	<b>\$244,227,633</b>	<b>\$257,510,221</b>	<b>\$13,282,588</b>	<b>\$16,762,945</b>	

- The Proposed 2024 General Fund Budget is balanced with revenues and expenditures of **\$257,510,221**, representing an increase of **\$16,762,945** from the 2023 Original Budget and an increase of **\$13,282,588** from the 2023 Amended Budget.
  - The primary components of the changes in personnel cost and the other expenditure categories will be discussed on the following slides.
- (1) The net increase in personnel cost including vacancy savings is **\$10,630,044**.

# 2024 GENERAL FUND PERSONNEL BUDGET

- Net increase of **\$10,630,044** to the General Fund personnel budget from the 2023 Original Budget
- The Vacancy Savings requirement will remain the same at \$7,000,000.
- As noted previously in the General Fund Full-Time Staffing schedule, the number of positions will increase by **1** to 1,768.

# 2024 GENERAL FUND

## PERSONNEL – KEY CHANGES

General Fund net personnel cost changes from the 2023 Original Budget to the 2024 Proposed Budget.

<b>Line</b>	<b>Description</b>	<b>Change</b>
1	Police Salary Increases (5-9%)	\$4,038,982
2	Fire Salary Increases (1.75%)	1,512,455
3	Across the Board Increase for Non-Uniform (Including AFSCME) (2%)	2,345,150
4	Code Enforcement Salary and Benefit Changes (equity adjustments, promotions, reclassifications)	247,969
5	Emergency Communications - Recruit Incentive	43,080
6	Police Recruit Incentives Additional Allocation	304,350

# 2024 GENERAL FUND PERSONNEL – KEY CHANGES (CONT.)

Line	Description	Change
7	Change in Closed Police, Fire, and Non-Uniform Pension Plans	2,220,658
8	COBRA/Retiree (OPEB)	(103,000)
9	Increase to Workers Compensation	20,400
10	<b>Net Increase in General Fund Personnel Cost</b>	<b>\$10,630,044</b>



# OTHER EXPENDITURE HIGHLIGHTS

## GENERAL FUND SUPPLIES

Line	Department	Description	Change
1	City Attorney	Litigation and FOIA expense increase	\$25,000
2	Second District Court (Traffic)	4 Ballistic Vests, laser cartridges, and lab-medical supplies including portable breathalyzer mouthpieces.	11,035
3	Third District Court (Environmental)	Increase to uniform budget	1,000
4	Finance	Training	13,000
5	RiverMarket	LRCVB will continue to operate on behalf of City	7,180
6	Zoo	Decrease in supplies due to the outsourcing of concessions and gift shop	(304,657)
<b>Net Increase to General Fund Supplies from the Amended Budget</b>			<b>(\$247,442)</b>

# OTHER EXPENDITURE HIGHLIGHTS

## FLEET FUEL AND VEHICLE AND EQUIPMENT MAINTENANCE

Line	Department	Change
1	Executive Administration	(\$8,310)
2	Information Technology	2,001
3	Planning	24,453
4	Housing & Neighborhood Programs	99,343
5	PW - Building Services	8,770
6	Parks	(75,616)
7	Golf	(60,680)
8	Jim Dailey Fitness & Aquatics	(1,951)
9	Zoo	(688)
10	Fire	209,552
11	Police	36,225
12	911 Emergency Communications	(10,745)
13	Board of Directors	(1)
	<b>Net Increase in Fleet Charges from Amended Budget</b>	<b>\$222,353</b>

# OTHER EXPENDITURE HIGHLIGHTS

## GENERAL FUND MAINTENANCE EXPENSE

Line	Department	Description	Change
1	Finance	Increase in software contracts	\$20,575
2	RiverMarket	LRCVB will continue to operate.	20,720
<b>Net Increase to General Fund Maintenance from Amended Budget</b>			<b>\$41,295</b>

# OTHER EXPENDITURE HIGHLIGHTS

## GENERAL FUND CONTRACTS

Line	Department	Description	Change
1	Executive Administration	Includes changes general and employee benefits, including property insurance, actuarilly determined pension contributions, etc.	\$689,227
2	First District Court (Criminal)	Annual copier leases increase.	6,113
3	Second District Court (Traffic)	Professional dues	4,510
4	Finance	Includes additional contract increase for the audit.	49,500
5	Housing	Operational funds for Homeless Village	500,000
6	Parks	Allocation for parks projects and upkeep	400,000
7	RiverMarket	LRCVB forecast	(81,342)
8	Police	Automobile insurance	20,000
9	Zoo	Due to Outsourcing gift shop/concessions	(4,460)
<b>Net Increase to General Fund Contracts from Amended Budget</b>			<b>\$1,583,548</b>

# OTHER GENERAL FUND EXPENDITURE HIGHLIGHTS

## ➤ Utilities

Line	Department	Description	Change
1	Second District Court (Traffic)		\$1,400
2	RiverMarket		(17,716)
	<b>Net Decrease to General Fund Utilities from Amended Budget</b>		<b>(\$16,316)</b>

# OTHER EXPENDITURE HIGHLIGHTS

## ➤ General Fund Debt Service

		2022	2023	2023	2024	Change	Change from
		Actual	Original Budget	Amended	Budget	2023 to 2024	2023 Orig.
	<b>DEBT SERVICE:</b>						
1	SHORT TERM FINANCING - PRINCIPAL	\$3,382,818	\$2,329,987	\$2,329,987	\$3,740,323	\$1,410,336	\$1,410,336
2	SHORT TERM FINANCING - INTEREST	147,433	92,537	92,537	330,584	238,047	238,047
3	<b>DEBT SERVICE TOTAL</b>	<b>\$4,209,130</b>	<b>\$2,422,524</b>	<b>\$2,422,524</b>	<b>\$4,070,907</b>	<b>\$1,648,383</b>	<b>\$1,648,383</b>

Debt service payments will increase by \$1,648,383 in 2024.

Outside Agency Support and Transfers Out are presented in detail on the following slides.

# GENERAL FUND

## OUTSIDE AGENCY SUPPORT

		2022	2023	2023	2024	Change	Change from	
		Actual	Original Budget	Amended	Budget	2023 to 2024	2023 Orig.	
<b>OUTSIDE AGENCY SUPPORT:</b>								
1	ROCK REGION METRO (C.A.T.A)	\$7,606,939	\$7,854,118	\$7,854,118	\$7,854,118	\$0	\$0	(a)
2	REGIONAL DETENTION SUPPORT	2,615,778	2,750,000	2,750,000	2,555,000	(195,000)	(195,000)	(b)
3	ARKANSAS MUSEUM OF FINE ARTS	1,200,000	2,200,000	2,200,000	4,000,000	1,800,000	1,800,000	(c)
4	MUSEUM OF DISCOVERY SUPPORT	192,000	192,000	192,000	400,000	208,000	208,000	(d)
5	METROPLAN	186,384	186,384	186,384	186,384	-	-	
6	DOWNTOWN PARTNERSHIP	245,000	225,000	225,000	300,000	75,000	75,000	(e)
7	PAGIS SUPPORT	134,850	153,850	153,850	153,850	-	-	
8	COUNTY HEALTH UNIT SUPPORT	56,100	56,100	56,100	56,100	-	-	
9	OAKLAND FRATERNAL CEMETERY	50,000	50,000	50,000	100,000	50,000	50,000	(f)
10	ST VINCENT'S	25,381	25,381	25,381	25,381	-	-	
11	CITY BEAUTIFUL	697	2,500	2,500	2,500	-	-	
12	<b>OUTSIDE AGENCY TOTAL</b>	<b>\$12,313,129</b>	<b>\$13,695,333</b>	<b>\$13,695,333</b>	<b>\$15,633,333</b>	<b>\$1,938,000</b>	<b>\$1,938,000</b>	

- (a) Rock Region Metro funding is \$9,854,118. The remaining \$2 million is included in the Street Fund. There is no change from 2023.
- (b) Pulaski County is decreasing the daily rate by 12.6% in 2024. Additional funding from the local jail fine special project in the amount of \$160,000 will bring the total budget for Pulaski County Regional Detention Center support to \$2,715,000.
- (c) The Arkansas Museum of Fine Arts proposed increase is \$1,800,000, bringing the total support allocation to \$4,000,000.
- (d) The proposed increase to Museum of Discovery support is \$208,000, bringing the total support allocation to \$400,000.
- (e) The proposed increase to Downtown Partnership support is \$75,000, bringing the total support allocation to \$300,000.
- (f) The proposed increase to Oakland Fraternal Cemetery is \$50,000, bringing the total support allocation to \$100,000.

# GENERAL FUND – TRANSFERS OUT

		2022 Actual	2023 Original Budget	2023 Amended	2024 Budget	Change 2023 to 2024	Change from 2023 Orig.
1	TRANSFERS TO SPECIAL PROJECTS	\$26,374,427	\$11,117,650	\$13,517,650	\$10,560,662	(\$2,956,988)	(\$556,988)
2	TRANSFERS TO STREET FUND	194,000	194,000	194,000	194,000	-	-
3	TRANSFERS FOR GRANT MATCH	362,500	550,000	550,000	550,000	-	-
4	CONTINGENCY/RESERVE TRANSFER	1,100,000	1,200,000	1,200,000	1,275,000	75,000	75,000
5	<b>TOTAL GENERAL FUND TRANSFERS</b>	<b>\$28,030,927</b>	<b>\$13,061,650</b>	<b>\$15,461,650</b>	<b>\$12,579,662</b>	<b>(\$2,881,988)</b>	<b>(\$481,988)</b>

- Transfers Out will decrease approximately **\$2.88 million** from the 2023 Amended Budget and decrease **\$481,988** from the Original 2023 Budget to **\$12,579,662**.
- The Transfer of **\$194,000** to Other Funds represents a transfer to the Street Fund to offset the cost of parking enforcement.
- The 2023 contingency allocation of **\$1.275 million** is an increase of \$75,000 to bring the allocation to approximately 0.5% of revenues before Transfers In.
- Transfers to Special Projects and for Grant Match are presented on the following slides.



# GENERAL FUND SPECIAL PROJECTS

		2022	2023	2023	2024	Change	Change from	
	<b>SPECIAL PROJECTS:</b>	<b>Actual</b>	<b>Original Budget</b>	<b>Amended</b>	<b>Budget</b>	<b>2023 to 2024</b>	<b>2023 Orig.</b>	
1	CHILDREN, YOUTH & FAMILIES (CYF)	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	-	-	
2	ANNUAL FLEET REPLACEMENT	1,300,000	2,525,000	2,525,000	2,242,650	(282,350)	(282,350)	(a)
3	FACILITY IMPROVEMENTS	875,000	1,002,638	1,002,638	1,000,000	(2,638)	(2,638)	(b)
4	HOMELESSNESS OUTREACH	600,000	600,000	600,000	600,000	-	-	
5	WEED LOT MAINTENANCE	384,400	384,400	384,400	384,400	-	-	
6	BRANDING	-	-	-	235,000	235,000	235,000	(c)
7	DEMOLITION (RESIDENTIAL)	200,000	200,000	200,000	200,000	-	-	
8	POLICE - RIFLES	-	140,000	140,000	140,000	-	-	
9	DEMOLITION (COMMERCIAL)	50,000	100,000	100,000	100,000	-	-	
10	WORK BOOTS	35,000	70,000	70,000	70,000	-	-	
11	LAND BANK	50,000	100,000	100,000	100,000	-	-	
12	HOMELESS EMERGENCY SERVICES	100,000	50,000	50,000	50,000	-	-	
13	LR RESIDENCY INCENTIVE PROGRAM	50,000	50,000	50,000	50,000	-	-	
14	LEGISLATIVE CONSULTING	45,000	50,000	50,000	50,000	-	-	

- a) Allocation to cover existing vehicle lease obligations and to allow an additional \$1.142 million for vehicle replacement needs.
- b) Decrease for general building maintenance.
- c) Allocation for city branding special project.

# GENERAL FUND SPECIAL PROJECTS (CONTINUED)

		2022	2023	2023	2024	Change	Change from	
	<b>SPECIAL PROJECTS:</b>	Actual	Original Budget	Amended	Budget	2023 to 2024	2023 Orig.	
15	FEDERAL CONSULTANT	48,000	48,000	48,000	48,000	-	-	
16	CURRAN HALL	40,000	40,000	40,000	40,000	-	-	
17	ENVIRONMENTAL YOUTH (PARKS)	37,500	37,500	37,500	37,500	-	-	
18	JUNCTION BRIDGE	35,000	35,000	35,000	35,000	-	-	
19	TENNIS OPEN	25,000	25,000	25,000	25,000	-	-	
20	BOARD AND SECURE	25,000	25,000	25,000	25,000	-	-	
21	AMERICAN DISABILITY ACT (ADA)	25,000	25,000	25,000	25,000	-	-	
22	SISTER CITIES	-	-	-	25,000	25,000	25,000	(d)
23	BILL CLARK WETLANDS MAINTENANCE	23,780	23,780	23,780	23,780	-	-	
24	NEIGHBORHOOD CHALLENGE GRANT	23,332	23,332	23,332	23,332	-	-	
25	SUSTAINABILITY SUMMIT	20,000	20,000	20,000	20,000	-	-	
26	NATIONAL NIGHT OUT	10,000	10,000	10,000	10,000	-	-	
27	NEIGHBORHOOD CONNECTION	1,000	1,000	1,000	1,000	-	-	
28	FOOD DESERTS	-	-	1,000,000	-	(1,000,000)	-	(e)
29	HIGH VISION CAMERAS - CITY DEPARTMENTS	-	-	1,000,000	-	(1,000,000)	-	(e)
30	PARKING GARAGES TECHNOLOGY UPGRADES	-	432,000	432,000	-	(432,000)	(432,000)	(e)
31	COMPENSATION STUDY	-	-	300,000	-	(300,000)	-	(e)
32	LEGAL COUNSEL / FINANCIAL ADVISORS	-	-	100,000	-	(100,000)	-	(e)
33	PARKS - ADA TRANSITION PLAN	-	100,000	100,000	-	(100,000)	(100,000)	(e)

d) Allocation for Sister Cities.

e) 2023 Amended Budget one-time project allocations

# GENERAL FUND SPECIAL PROJECTS (CONTINUED)

		2022	2023	2023	2024	Change	Change from	
	<b>SPECIAL PROJECTS:</b>	Actual	Original Budget	Amended	Budget	2023 to 2024	2023 Orig.	
34	TARGETED COMMUNITY DEVELOPMENT	3,500,000	-	-	-	-	-	(f)
35	TECHNOLOGY PARK ALLOCATION	3,000,000	-	-	-	-	-	(f)
36	PORT ALLOCATION - SUPERSITE INFRASTRUC	2,000,000	-	-	-	-	-	(f)
37	RELOCATON OF POLICE PROPERTY ROOM	1,600,000	-	-	-	-	-	(f)
38	REPLACEMENT OF POLICE RADIOS	1,200,000	-	-	-	-	-	(f)
39	SHEPHARD'S BUILDING PURCHASE	950,000	-	-	-	-	-	(f)
40	DEMOLITION OF POLICE HEADQUARTERS	600,000	-	-	-	-	-	(f)
41	PARKS MAINTENANCE EQUIPMENT REPLACEMENT	585,000	-	-	-	-	-	(f)
42	PARKING DECK ARCHITECT	508,200	-	-	-	-	-	(f)
43	INFORMATION TECHNOLOGY CONTINGENCY	500,000	-	-	-	-	-	(f)
44	DISPARITY STUDY	500,000	-	-	-	-	-	(f)
45	FENCING AT NW, SW, AND 13TH STREET PD PARKING FACILITIES	482,039	-	-	-	-	-	(f)
46	ANIMAL VILLAGE CONSTRUCTION	332,985	-	-	-	-	-	(f)
47	REAL-TIME CRIME CENTER	300,000	-	-	-	-	-	(f)
48	13TH STREET PARKING LOT - POLICE	300,000	-	-	-	-	-	(f)
49	LRPD HEADQUARTERS	282,000	-	-	-	-	-	(f)
50	PLANNING/PW DRAINAGE MANUAL UPDATE	250,000	-	-	-	-	-	(f)
51	12TH STREET FURNITURE PACKAGE - PHILANDER SMITH	171,191	-	-	-	-	-	(f)
52	EMPLOYEE WELLNESS PROGRAM	160,000	-	-	-	-	-	(f)
53	HOUSING - EMERGENCY RELOCATION ASST.	150,000	-	-	-	-	-	(f)
54			-	-	-	-	-	
55	<b>TOTAL GENERAL FUND PROJECTS</b>	<b>\$26,374,427</b>	<b>\$11,117,650</b>	<b>\$13,517,650</b>	<b>\$10,560,662</b>	<b>(\$2,956,988)</b>	<b>(\$556,988)</b>	

f) 2022 One-time projects

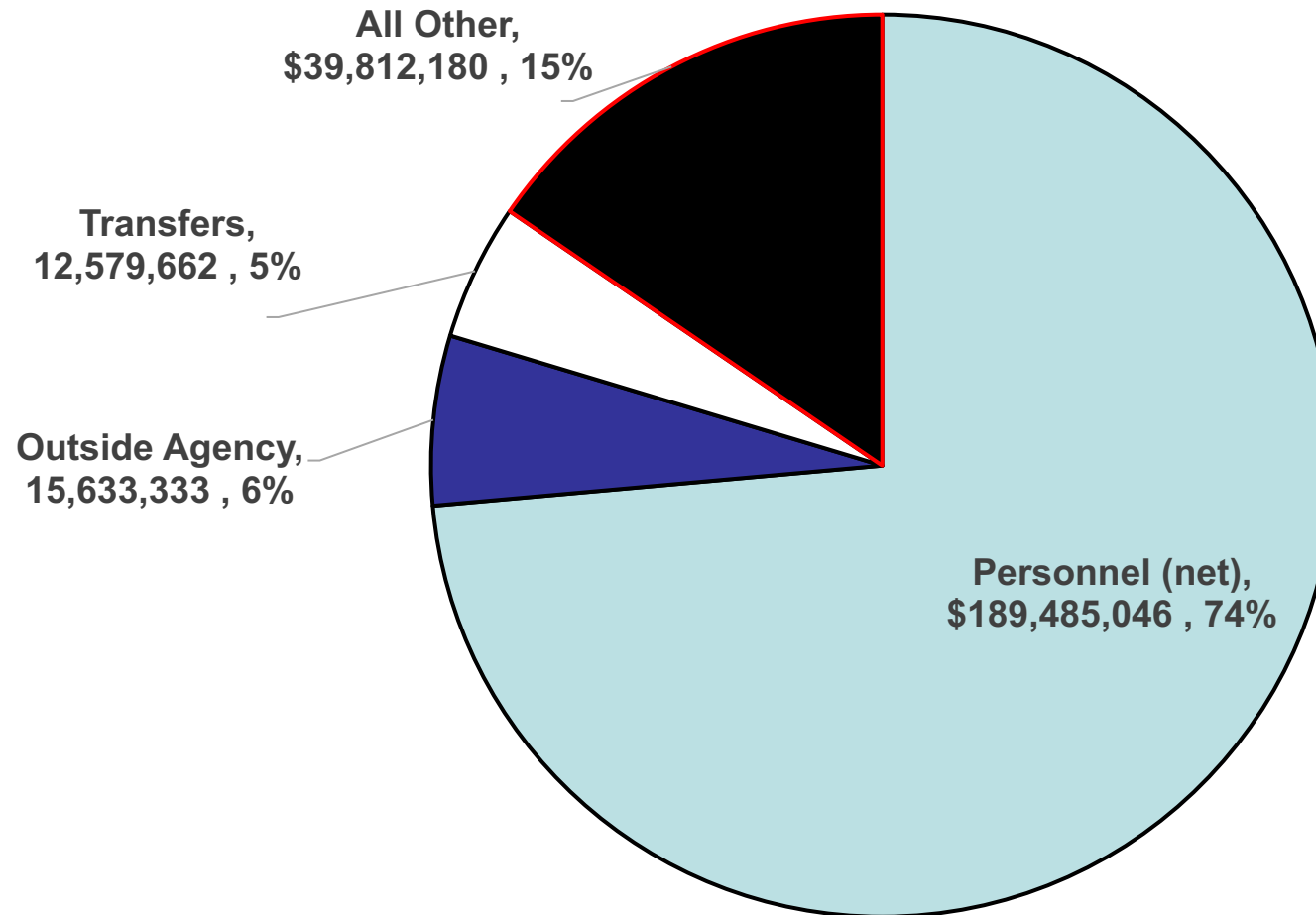
# GRANT MATCH TRANSFERS

		2022	2023	2023	2024	Change	Change from
	GRANT MATCH:	Actual	Original Budget	Amended	Budget	2023 to 2024	2023 Orig.
1	21st CENTURY LEARNING	\$50,000	\$50,000	\$50,000	\$50,000	\$0	\$0
2	HAZARD MITIGATION - KANIS PARK BRIDGE	62,500	-	-	-	-	-
3	PARKS - OUTDOOR RECREATION GRANT	250,000	-	-	275,000	275,000	275,000
4	ZOO-FEMA MATCH SECURITY CAMERAS	-	150,000	150,000	-	(150,000)	(150,000)
5	GENERAL	-	350,000	350,000	225,000	(125,000)	(125,000)
6	<b>TOTAL GRANT MATCH REQUIREMENT</b>	<b>\$362,500</b>	<b>\$550,000</b>	<b>\$550,000</b>	<b>\$550,000</b>	<b>\$0</b>	<b>\$0</b>

➤ The allocation for Grant Match is \$550,000, no change from 2023.

# GENERAL FUND - EXPENDITURES BY CATEGORY

- Personnel Cost (net of vacancy savings), Outside Agency funding, and Transfers Out represent **74%** of General Fund expenditures.
- Police, Fire, and 911 personnel cost is **\$144,263,726** or **76%** of total General Fund personnel cost.
- Total Expenditures - **\$257,510,221**



# GENERAL FUND - EXPENDITURES BY DEPARTMENT

## FISCAL YEARS 2022 - 2024

		<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>Change</b>	<b>Change from</b>
		<b>Actual</b>	<b>Original Budget</b>	<b>Amended</b>	<b>Budget</b>	<b>2023 to 2024</b>	<b>2023 Orig.</b>
1	Executive Administration - General and Employee Benefits	\$55,796,147	\$32,477,105	\$41,572,668	\$36,564,791	(\$5,007,877)	\$4,087,686
2	Executive Administration - Mayor, City Manager, and all other Divisions	3,330,497	3,870,757	3,751,514	4,206,554	455,040	335,797
3	Board of Directors	332,885	348,179	348,179	355,993	7,814	7,814
4	Community Programs	285,643	329,603	281,990	241,193	(40,797)	(88,410)
5	City Attorney	1,892,159	2,563,580	2,422,826	2,802,974	380,148	239,394
6	First District Court - Criminal	1,264,170	1,415,686	1,369,788	1,505,870	136,082	90,184
7	Second District Court - Traffic	1,240,916	1,355,459	1,340,717	1,382,497	41,780	27,038
8	Third District Court - Environ.	552,841	588,888	570,671	638,092	67,421	49,204
9	Finance	4,109,061	4,807,797	4,668,658	5,513,906	845,248	706,109
10	Human Resources	2,160,046	2,538,165	2,406,430	2,814,973	408,543	276,808
11	Information Technology	6,261,529	7,963,217	7,792,903	8,214,230	421,327	251,013

- Executive Administration – General and Employee Benefits includes the Outside Agency contributions, special project allocations and other transfers out, debt service, property insurance, vacancy savings, vacation and sick payout allocations, and the Employee Benefits Division which includes actuarially determined pension contributions, Workers Compensation, OPEB, and other general employee costs.

# GENERAL FUND - EXPENDITURES BY DEPARTMENT

## FISCAL YEARS 2022 - 2024

	2022	2023	2023	2024	Change	Change from
	<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
12 Planning & Development	2,924,539	3,412,745	3,237,759	3,681,060	443,301	268,315
13 Housing & Neighborhood Programs	5,571,406	6,636,656	6,503,824	7,874,590	1,370,766	1,237,934
14 Public Works	1,106,044	1,140,917	1,140,917	1,181,094	40,177	40,177
15 Parks:						
16 Parks & Recreation	9,791,566	11,109,841	10,739,929	11,766,892	1,026,963	657,051
17 RiverMarket	1,005,519	1,071,692	1,071,692	1,119,224	47,532	47,532
18 Golf	1,718,622	1,797,682	1,752,297	1,764,703	12,406	(32,979)
19 Fitness	849,641	890,419	848,772	914,793	66,021	24,374
20 Zoo	7,652,753	7,267,821	7,298,205	7,262,246	(35,959)	(5,575)
21 Fire	57,061,819	59,158,357	58,606,473	62,023,166	3,416,693	2,864,809
22 Police	76,860,283	85,054,047	82,319,277	90,635,710	8,316,433	5,581,663
23 911 Emergency Communications	3,973,181	4,948,663	4,182,144	5,045,670	863,526	97,007
<b>24 Total Expenditures</b>	<b>\$245,741,268</b>	<b>\$240,747,276</b>	<b>\$244,227,633</b>	<b>\$257,510,221</b>	<b>\$13,282,588</b>	<b>\$16,762,945</b>

➤ Changes have been discussed in the detail by expense category.

# EXPENDITURES BY DEPARTMENT

## EXECUTIVE ADMIN – GENERAL AND EMPLOYEE BENEFITS

Executive Administration - General and Employee Benefits							
		2022	2023	2023	2024	Change	Change from
		<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1	Personnel	3,967,945	7,372,536	6,411,099	7,238,600	827,501	(133,936)
2	Supplies	80,779	12,000	12,000	12,000	-	-
3	Repairs and Maintenance	5,790	-	-	-	-	-
4	Utilities	1,986	2,300	2,300	2,300	-	-
5	Contracts	7,602,199	2,910,762	3,338,762	4,027,989	689,227	1,117,227
6	Outside Agency Funding	12,312,820	13,695,333	13,695,333	15,633,333	1,938,000	1,938,000
7	Debt Service	3,530,251	2,422,524	2,422,524	4,070,907	1,648,383	1,648,383
8	Other	763,450	-	229,000	-	(229,000)	-
9	Vacancy Savings	-	(7,000,000)	-	(7,000,000)	(7,000,000)	-
10	Transfers	27,530,927	13,061,650	15,461,650	12,579,662	(2,881,988)	(481,988)
11	Total Expenditures	55,796,147	32,477,105	41,572,668	36,564,791	(5,007,877)	4,087,686

- This chart shows the breakdown of general expenses and employee benefits in the executive administration fund. The \$133,936 personnel decrease represents the changes to OPEB, workers compensation, and other general employee costs. The increase in contracts includes property, cyber, legal defense insurance, and other increases. The debt service and outside agency allocations increase are also represented in this fund and the decrease to transfers to special projects.



# EXPENDITURES BY DEPARTMENT

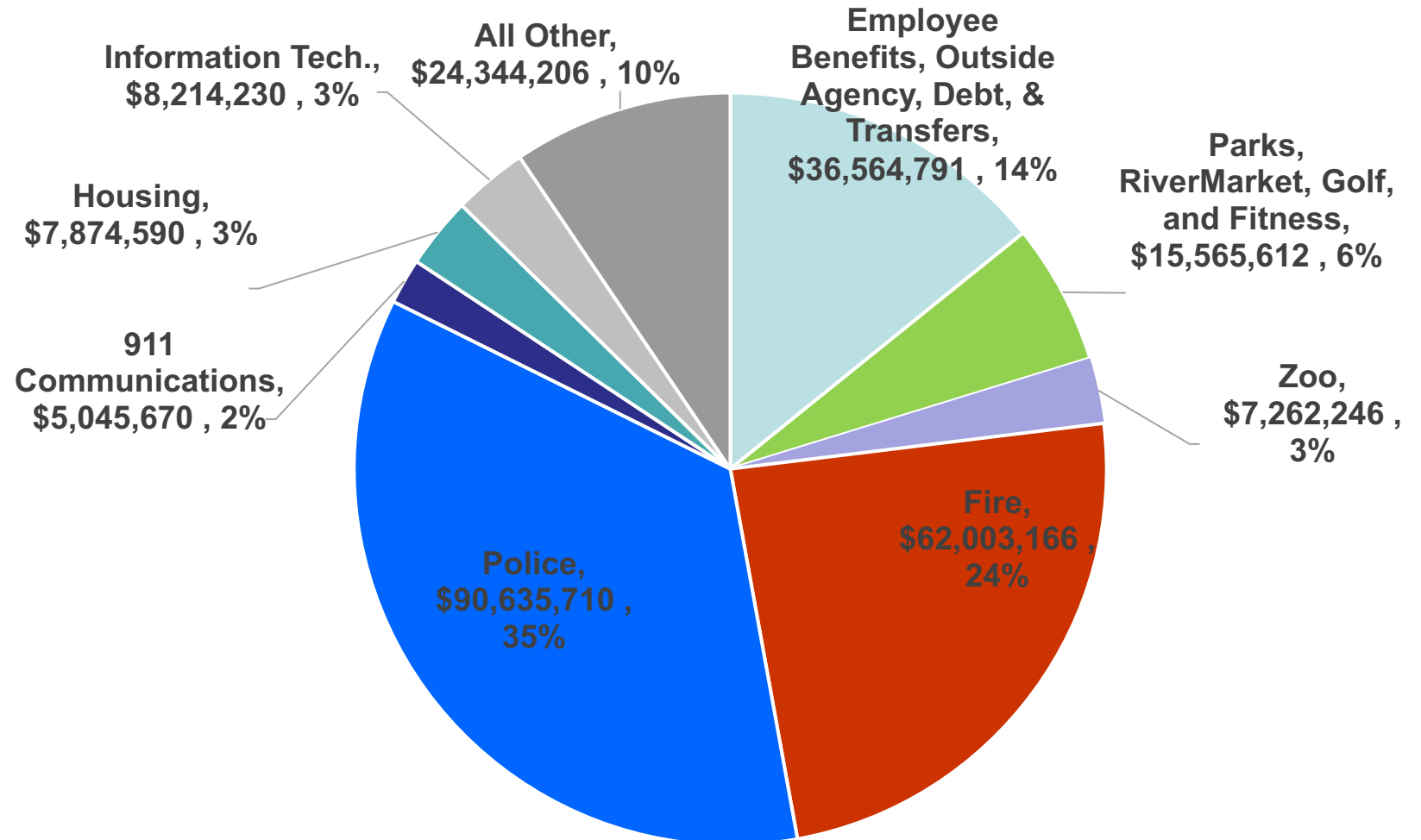
## EXECUTIVE ADMIN

Executive Administration - All Other Divisions							
		2022	2023	2023	2024	Change	Change from
		<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1	Personnel	2,942,463	3,264,889	3,140,051	3,603,401	463,350	338,512
2	Supplies	45,766	52,252	52,252	52,252	-	-
3	Fleet (Fuel & Services)	38,642	52,406	52,406	44,096	(8,310)	(8,310)
4	Repairs and Maintenance	129,566	160,745	160,745	160,745	-	-
5	Utilities	33,180	27,891	27,891	27,891	-	-
6	Contracts	140,880	249,249	254,844	254,844	-	5,595
7	Capital Outlay	-	63,325	63,325	63,325	-	-
8	Total Expenditures	3,330,497	3,870,757	3,751,514	4,206,554	455,040	335,797

- The \$338,512 change from the 2023 original budget includes the across the board 2% salary increase and the addition of a new communication/social media manager position.
- Fleet charges were discussed on previous slides.
- A separate hand-out for each Department will be provided.

# GENERAL FUND - EXPENDITURES BY DEPARTMENT

- Police, Fire, 911 Communications, and Employee Benefits, Outside Agency Contributions, Debt Service, and Transfers Out make up **75%** of the General Fund Budget.



# GENERAL FUND SUMMARY

	2022	2023	2023	2024 DRAFT	CHANGE	CHANGE FROM
	ACTUAL	ORIG BUDGET	AMENDED	BUDGET	2023 to 2024	2023 ORIG.
<b>REVENUES</b>						
1 Revenues before Transfers	\$235,444,308	\$239,182,450	\$246,124,326	\$254,840,414	\$8,716,088	\$15,657,964
2 Transfers In	3,274,761	1,564,826	1,564,826	2,669,807	1,104,981	1,104,981
3 <b>Total Funding Sources</b>	<b>238,719,069</b>	<b>240,747,276</b>	<b>247,689,152</b>	<b>257,510,221</b>	<b>9,821,069</b>	<b>16,762,945</b>
<b>EXPENDITURES</b>						
4 Personnel	164,260,997	185,855,002	178,118,291	196,485,046	18,366,755	10,630,044
5 Supplies	4,930,753	4,348,395	4,437,695	4,190,253	(247,442)	(158,142)
6 Fleet (Fuel & Services)	7,811,073	8,980,515	8,980,964	9,203,317	222,353	222,802
7 Repairs and Maintenance	4,738,740	6,211,812	6,429,062	6,470,357	41,295	258,545
8 Utilities	4,532,233	4,256,222	4,373,222	4,356,906	(16,316)	100,684
9 Contracts	13,827,065	8,600,988	9,622,057	11,205,605	1,583,548	2,604,617
10 Outside Agency Funding	12,313,129	13,695,333	13,695,333	15,633,333	1,938,000	1,938,000
11 Capital Outlay	134,334	63,325	206,325	63,325	(143,000)	-
12 Debt Service	4,209,130	2,422,524	2,422,524	4,070,907	1,648,383	1,648,383
13 Other	952,886	251,510	480,510	251,510	(229,000)	-
14 Vacancy Allocation	-	(7,000,000)	-	(7,000,000)	(7,000,000)	-
15 Transfers Out	28,030,927	13,061,650	15,461,650	12,579,662	(2,881,988)	(481,988)
16 <b>Total Expenditures</b>	<b>245,741,268</b>	<b>240,747,276</b>	<b>244,227,633</b>	<b>257,510,221</b>	<b>13,282,588</b>	<b>16,762,945</b>
<b>Net Revenues and Carryovers</b>						
17 <b>Over (Under) Expenditures</b>	<b>(\$7,022,198)</b>	<b>\$0</b>	<b>\$3,461,519</b>	<b>\$0</b>	<b>(\$3,461,519)</b>	<b>\$0</b>

**OTHER FUNDS  
REVENUE SUMMARIES AND  
EXPENDITURES**

# STREET FUND REVENUE FORECAST

## 2022 – 2024

	2022	2023	2023	2024	Change	Change from
<u>REVENUES</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1 Property Tax (Road Tax Millage)	\$6,811,006	\$7,227,897	\$7,227,897	\$7,850,897	\$623,000	\$623,000
2 State Tax Turnback	17,535,684	18,101,700	17,465,712	17,371,100	(94,612)	(730,600)
3 Loading Zone	19,790	19,800	19,800	18,100	(1,700)	(1,700)
4 Street Repairs	28,317	24,000	24,000	36,900	12,900	12,900
5 Interest on Investments	(1,347,052)	200,000	361,492	531,600	170,108	331,600
6 Miscellaneous	54,005	52,300	52,300	37,000	(15,300)	(15,300)
7 Transfers In	284,000	284,000	284,000	284,000	-	-
<b>8 Total Revenues</b>	<b>\$23,385,751</b>	<b>\$25,909,697</b>	<b>\$25,435,201</b>	<b>\$26,129,597</b>	<b>\$694,396</b>	<b>\$219,900</b>

- Property Tax includes the road tax millage and an allocation of Act 9 payments in lieu of taxes. The growth rate in the road tax is 4% based on information obtained from the Pulaski County Assessor's Office.
- The current forecast for State Tax Turnback at year-end is approximately \$17.2 million, which is less than the Amended Budget by approximately \$0.26 million. The 2024 budget assumes growth of approximately 1.00% from projected 2023 Actuals.
- Although the Gas Tax Turnback is expected to increase from \$77.50 to \$79.00, monies from the Half Cent Gas Tax will be lower due to cars and trucks becoming much more fuel efficient, reducing the number of gallons consumed.

# STREET FUND - EXPENDITURE FORECAST

## FISCAL YEARS 2022 - 2024

		2022	2023	2023	2024	Change	Change from
	<u>EXPENDITURES</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1	Personnel	\$9,643,153	\$14,006,084	\$12,411,206	\$14,470,952	\$2,059,746	\$464,868
2	Vacancy Allocation	-	(1,750,000)	(68,122)	(1,750,000)	(1,681,878)	-
2	Supplies	519,241	611,585	632,285	632,285	-	20,700
3	Fleet (Fuel & Services)	2,194,911	2,466,199	2,466,199	2,659,985	193,786	193,786
5	Repairs and Maintenance	399,562	816,226	816,226	816,226	-	-
6	Utilities	2,920,527	2,946,284	2,949,248	2,949,248	-	2,964
7	Contracts	368,211	580,184	646,425	581,384	(65,041)	1,200
8	Outside Agency Funding	2,000,551	2,000,000	2,000,000	2,000,000	-	-
9	Transfers	3,280,677	2,827,217	2,827,217	2,874,217	47,000	47,000
<b>10</b>	<b>Total Expenditures</b>	<b>\$21,329,670</b>	<b>\$24,503,779</b>	<b>\$24,680,684</b>	<b>\$25,234,297</b>	<b>\$553,613</b>	<b>\$730,518</b>

- The Street Fund Budget has projected net income of **\$895,300** available for grant match for street and drainage projects, street fund capital equipment needs, emergency street and drainage repairs, and other eligible street and drainage projects.

# STREET FUND EXPENDITURE HIGHLIGHTS

- As noted in the Personnel highlights earlier, AFSCME personnel will continue step and grade progression. In addition, all full-time employees will receive a 2% across the board salary increase.
- Fleet cost increases were discussed on previous slides.
- The detail of Transfers Out is reflected on the following slide.

# STREET FUND – TRANSFERS OUT

## FISCAL YEARS 2022 - 2024

		2022	2023	2023	2024	Change	Change from
		<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1	Vehicle and Equipment Replacement	\$1,200,000	\$1,340,000	\$1,340,000	\$1,340,000	\$0	\$0
2	Administrative Overhead Allocation	288,500	321,000	321,000	368,000	47,000	47,000
3	Johnson Control Savings	216,217	216,217	216,217	216,217	-	-
4	Mowing Right of Way Contract	400,000	400,000	400,000	400,000	-	-
5	Re-entry Sidewalk Program	200,000	200,000	200,000	200,000	-	-
6	Re-entry ROW Program	200,000	200,000	200,000	200,000	-	-
7	Bridge to Work Program	100,000	150,000	150,000	150,000	-	-
8	Survey Equipment	75,000	-	-	-	-	-
9	National Pollutant Discharge Elimination System (NPDES) Permit Program	50,000	-	-	-	-	-
10	Charles Bussey Traffic Improvements	100,000	-	-	-	-	-
11	Kanis and Cooper Orbit Traffic Improvements	150,960	-	-	-	-	-
12	Planning/Public Works Drainage Manual Update	100,000	-	-	-	-	-
13	Jonesboro Children's Trail Grant Match	200,000	-	-	-	-	-
<b>14</b>	<b>Total Transfers Out</b>	<b>\$3,280,677</b>	<b>\$2,827,217</b>	<b>\$2,827,217</b>	<b>\$2,874,217</b>	<b>\$47,000</b>	<b>\$47,000</b>

Street Fund Transfers Out of **\$2,874,217** include funding for vehicle and equipment replacement, continuation of rights of way mowing and re-entry projects. The allocation for administrative overhead has been increased by \$47,000.



# WASTE DISPOSAL FUND REVENUE FORECAST 2022 - 2024

	2022	2023	2023	2024	Change	Change from
<u>REVENUES</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1 Sanitation Fees	\$22,587,150	\$23,180,100	\$22,813,849	\$22,474,400	(\$339,449)	(\$705,700)
2 Landfill Fees	2,249,208	2,036,300	2,368,957	2,909,600	540,643	873,300
3 Yard Waste	68,301	60,000	60,000	90,000	30,000	30,000
4 Compost Sale	17,124	24,000	24,000	27,000	3,000	3,000
5 Recycling Waste Revenue	2,134	2,200	2,200	-	(2,200)	(2,200)
6 Recycling Reimbursement	2,025	2,500	2,500	300	(2,200)	(2,200)
7 Interest Income	(559,074)	80,000	153,323	211,500	58,177	131,500
8 Miscellaneous Revenue	113,830	100,000	50,251	-	(50,251)	(100,000)
9 Transfers In	-	-	-	-	-	-
<b>10 Total Revenues</b>	<b>\$24,480,698</b>	<b>\$25,485,100</b>	<b>\$25,475,080</b>	<b>\$25,712,800</b>	<b>\$237,720</b>	<b>\$227,700</b>

- The 2023 forecast for Sanitation Fees is approximately \$22.3 million. The 2023 original budget was too high. It's projected the Sanitation Fees will be relatively flat with minimal growth. Slight decrease in the number of households serviced, possibly moving to apartments.
- The increase in landfill fees in 2023 is attributed to the gradual increased acceptance of outside waste after temporary closure to commercial haulers during construction in 2020 and the first quarter of 2021.
- The decrease in miscellaneous revenue is primarily due to an anticipated reduction in insurance recoveries for damaged equipment.

# WASTE DISPOSAL - EXPENSE FORECAST

## FISCAL YEARS 2022 – 2024

		2022	2023	2023	2024	Change	Change from
	<u>EXPENSES</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1	Personnel	\$7,971,951	\$8,994,940	\$8,345,844	\$9,272,029	\$926,185	\$277,089
2	Vacancy Allocation	-	(500,000)	149,096	(500,000)	(649,096)	-
3	Supplies	432,740	429,400	429,400	429,400	-	-
4	Fleet (Fuel & Services)	4,867,242	6,568,498	6,568,498	6,073,252	(495,246)	(495,246)
5	Repairs and Maintenance	286,832	421,646	421,646	421,646	-	-
6	Utilities	165,345	217,545	217,545	217,545	-	-
7	Closure and post-closure care cost	799,776	614,800	614,800	924,000	309,200	309,200
8	Contracts	5,142,962	4,648,662	4,648,662	4,653,712	5,050	5,050
9	Depreciation and amortization	3,039,125	2,834,500	2,834,500	3,215,626	381,126	381,126
10	Interest Expense - Debt Service	8,943	-	-	-	-	-
11	Transfers	1,822,544	1,255,109	1,255,109	1,005,590	(249,519)	(249,519)
<b>12</b>	<b>Total Expenses</b>	<b>\$24,537,460</b>	<b>\$25,485,100</b>	<b>\$25,485,100</b>	<b>\$25,712,800</b>	<b>\$227,700</b>	<b>\$227,700</b>

- The 2024 Waste Disposal Fund budget is balanced with revenues and expenditures of **\$25,712,800**.

# WASTE DISPOSAL - EXPENSE FORECAST

## FISCAL YEARS 2022 - 2024

- The increase in personnel cost is attributed to the step-and-grade progression, and the 2% salary increase across the board.
- The change in Fleet expenses was described previously.
- Closure and Post Closure is forecast based on tonnage deposited to the land-fill.
- The Waste Disposal bonds were retired in 2022.
- Transfers Out are shown in detail on the next slide.

# WASTE DISPOSAL - TRANSFERS OUT

## FISCAL YEARS 2022 – 2024

	2022	2023	2023	2024	Change	Change from
	<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1 Waste Disposal Special Project Transfers (Environmental Youth - Parks)	\$37,500	\$37,500	\$37,500	\$37,500	\$0	\$0
2 Transfer to Street Fund - Administrative allocation	-	-	-	-	-	-
3 Transfer to Street Fund - Anti-Litter	90,000	90,000	90,000	90,000	-	-
4 Transfer for Litter Pick-up Program	100,000	100,000	100,000	-	(100,000)	(100,000)
5 Transfer to General Fund - Administrative allocation	1,520,570	953,135	953,135	805,090	(148,045)	(148,045)
6 Transfer to General Fund - Environmental Services	73,000	73,000	73,000	73,000	-	-
7 Health Insurance Holiday Premium Savings	-	-	-	-	-	-
8 Johnson Controls	1,474	1,474	1,474	-	(1,474)	(1,474)
<b>9 Total Waste Disposal Transfers</b>	<b>\$1,822,544</b>	<b>\$1,255,109</b>	<b>\$1,255,109</b>	<b>\$1,005,590</b>	<b>(\$249,519)</b>	<b>(\$249,519)</b>
	-	-	-	-	-	-

Transfers out include funding for environmental youth and continuation of the anti-litter programs. The Litter Pick-Up allocation was eliminated due to excess funds already available for 2024. The administrative overhead allocation to the General Fund was reduced to ensure the Waste Disposal Fund remains balanced.

# FLEET FUND REVENUE FORECAST 2022 - 2024

	2022	2023	2023	2024	Change	Change from
<u>REVENUES</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1 Fleet Labor Costs	\$3,840,939	\$4,423,337	\$4,423,337	\$3,948,264	(\$475,073)	(\$475,073)
2 Fleet Management	1,408,589	1,578,491	1,578,491	1,780,064	201,573	201,573
3 Fuel	3,064,800	5,137,880	5,137,880	5,070,780	(67,100)	(67,100)
4 Parts and User Fees	2,810,275	3,447,880	3,447,880	3,563,880	116,000	116,000
5 Insurance Repairs	489,878	550,000	550,000	550,000	-	-
6 Fleet Sublets	1,546,118	2,211,500	2,211,500	2,230,000	18,500	18,500
7 Non-Fleet Parts	2,302	-	-	-	-	-
8 Interest Income	(184,798)	20,000	20,000	20,000	-	-
9 Miscellaneous Revenue	1,338,466	1,340,000	1,340,000	1,413,000	73,000	73,000
10 Contributions	-	-	-	-	-	-
<b>11 Total Revenues</b>	<b>\$14,316,567</b>	<b>\$18,709,088</b>	<b>\$18,709,088</b>	<b>\$18,575,988</b>	<b>(\$133,100)</b>	<b>(\$133,100)</b>

- Fleet Labor revenues will decrease due to decreases in labor and maintenance cost associated with fleet billings.
- The fuel rate per gallon, including the \$0.17 mark up for labor and supplies in the Fleet Fuel Acquisitions Division, is budgeted at \$3.56 for unleaded and \$4.21 for diesel, compared to the 2023 original rates of \$3.56 and \$4.32, respectively, decreasing the anticipated fuel cost billings by approximately \$67,100

# FLEET SERVICES FUND - EXPENSE FORECAST 2022 - 2024

	2022	2023	2023	2024	Change	Change from
<u>EXPENSES</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
Personnel	\$3,758,003	\$4,398,766	\$4,398,766	\$4,435,076	\$36,310	\$36,310
Supplies	2,977,381	3,240,331	3,240,331	3,373,650	133,319	133,319
Fleet (Fuel & Services)	2,855,626	4,940,990	4,940,990	4,847,630	(93,360)	(93,360)
Repairs and Maintenance	589,088	1,326,740	1,326,740	1,385,740	59,000	59,000
Utilities	101,636	131,445	131,445	135,269	3,824	3,824
Contracts	2,875,465	4,030,922	4,030,922	4,156,623	125,701	125,701
Depreciation and amortization	269,387	277,500	277,500	242,000	(35,500)	(35,500)
Transfers	-	362,394	362,394	-	(362,394)	(362,394)
<b>Total Expenses</b>	<b>\$13,426,586</b>	<b>\$18,709,088</b>	<b>\$18,709,088</b>	<b>\$18,575,988</b>	<b>(\$133,100)</b>	<b>(\$133,100)</b>

- The Fleet Services Budget is balanced at **\$18,575,988**.
- The increases in supplies and contracts are primarily associated with vehicle parts cost and contracted services for engine replacement, drivelines, hydraulic systems, and the like.
- The decrease in fuel was discussed on the previous slide.

# VEHICLE STORAGE FUND

## REVENUE FORECAST 2022 - 2024

		2022	2023	2023	2024	Change	Change from
		<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1	Permits	\$13,545	\$8,585	\$8,585	\$7,400	(\$1,185)	(\$1,185)
2	Administration Fees	129,645	122,000	122,000	130,200	8,200	8,200
3	Vehicle Storage Fees	525,442	450,000	500,728	543,500	42,772	93,500
4	Wrecker Fees	496,643	440,000	440,000	516,800	76,800	76,800
5	Auction Sales and Handling Fees	1,054,693	860,000	956,510	1,024,200	67,690	164,200
6	Vehicle Storage Miscellaneous	6,556	5,000	5,000	6,000	1,000	1,000
7	Contributions	-	-	-	-	-	-
8	Investment Income	(104,450)	11,000	11,000	37,900	26,900	26,900
9	Other Miscellaneous	(2,187)	-	-	-	-	-
10	Transfers In	-	-	-	-	-	-
<b>11</b>	<b>Total Revenues</b>	<b>\$2,119,887</b>	<b>\$1,896,585</b>	<b>\$2,043,823</b>	<b>\$2,266,000</b>	<b>\$222,177</b>	<b>\$369,415</b>

- Vehicle Auction sales have come down since 2022 but are still strong and expected to be near \$1,024,000 in 2024, as well as other related revenues.

# VEHICLE STORAGE FUND

## EXPENSE FORECAST 2022 - 2024

		2022	2023	2023	2024	Change	Change from
		<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1	Personnel	\$649,239	\$910,335	\$910,335	\$840,220	(\$70,115)	(\$70,115)
2	Supplies	34,019	52,850	52,850	115,600	62,750	62,750
3	Fleet (Fuel & Services)	17,879	22,629	22,629	29,294	6,665	6,665
4	Repairs and Maintenance	10,345	50,500	50,500	430,000	379,500	379,500
5	Utilities	18,227	20,448	20,448	21,700	1,252	1,252
6	Contracts	711,420	756,725	756,725	762,025	5,300	5,300
7	Depreciation and Amortization	9,615	12,500	12,500	9,615	(2,885)	(2,885)
<b>8</b>	<b>Total Expenses</b>	<b>\$1,450,998</b>	<b>\$1,825,987</b>	<b>\$1,825,987</b>	<b>\$2,208,454</b>	<b>\$382,467</b>	<b>\$382,467</b>
<b>9</b>	<b>Net Income (Loss)</b>	<b>\$668,890</b>	<b>\$70,598</b>	<b>\$217,836</b>	<b>\$57,546</b>	<b>(\$160,290)</b>	<b>(\$13,052)</b>

- The Vehicle Storage Fund is anticipated to have net income of **\$57,546**.
- Personnel cost expenses reflect the 2% salary increase and the reclass of one position to the Fleet fund.



# PARKING GARAGE FUND - REVENUE

## FORECAST 2022 - 2024

	2022	2023	2023	2024	Change	Change from
<u>REVENUES</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1 Licenses and Permits	\$287,426	\$287,000	\$287,000	\$340,400	\$53,400	\$53,400
2 Street Repair Reimbursements	637,988	400,000	400,000	535,500	135,500	135,500
3 Parking Meters	483,183	468,200	468,200	470,800	2,600	2,600
4 Monthly Parking	880,648	938,569	938,569	940,000	1,431	1,431
5 Daily Parking	429,633	426,672	426,672	682,000	255,328	255,328
6 Surface and Other Parking	(576)	112,935	112,935	115,795	2,860	2,860
7 Interest Income	167,492	25,100	25,100	108,820	83,720	83,720
<b>8 Total Revenues</b>	<b>\$2,885,795</b>	<b>\$2,658,476</b>	<b>\$2,658,476</b>	<b>\$3,193,315</b>	<b>\$534,839</b>	<b>\$534,839</b>

- 2023 Parking Garage revenues are forecast to end the year at \$2,933,500. The 2024 Budget is **\$3,193,315**. The Little Rock Convention & Visitors Bureau provides the forecasts for the monthly and daily parking projections for the Statehouse and Rivermarket Parking Garages.
- Daily parking has increased in 2023 and is expected to rise to \$682,000 from the installation of new technology and software at the entrance to each garage.
- 2023 Street Repair revenues have increased significantly from Budget and should end the year at approximately \$530,000. 2024 is expected to see similar street cuts.

# PARKING GARAGE FUND - EXPENSE

## FORECAST 2022 - 2024

		2022	2023	2023	2024	Change	Change from
	<u>EXPENSES</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended</u>	<u>Budget</u>	<u>2023 to 2024</u>	<u>2023 Orig.</u>
1	Personnel	\$599,962	\$593,000	\$593,000	\$176,800	(\$416,200)	(\$416,200)
2	Supplies	32,756	36,000	36,000	25,000	(11,000)	(11,000)
3	Repairs and Maintenance	118,620	60,000	60,000	60,000	-	-
4	Management Fee	70,202	85,000	85,000	85,000	-	-
5	Utilities	52,105	60,000	60,000	70,219	10,219	10,219
6	Contracts	265,248	295,284	295,284	354,000	58,716	58,716
7	Real Estate Taxes	159,746	160,000	160,000	175,000	15,000	15,000
8	Depreciation	53,808	219,800	219,800	220,200	400	400
9	Debt Service - Interest	284,202	250,735	250,735	214,689	(36,046)	(36,046)
<b>10</b>	<b>Total Expenses</b>	<b>\$1,636,649</b>	<b>\$1,759,819</b>	<b>\$1,759,819</b>	<b>\$1,380,908</b>	<b>(\$378,911)</b>	<b>(\$378,911)</b>
<b>11</b>	<b>Net Income</b>	<b>\$1,249,145</b>	<b>\$898,657</b>	<b>\$898,657</b>	<b>\$1,812,407</b>	<b>\$913,750</b>	<b>\$913,750</b>

- The parking garages will continue to be operated by the Little Rock Convention and Visitors Bureau.
- Expenses for Parking Deck Operations will decrease from the Original 2023 budget by \$378,911.
- Net income will remain sufficient to fund debt service on the parking garage bonds.

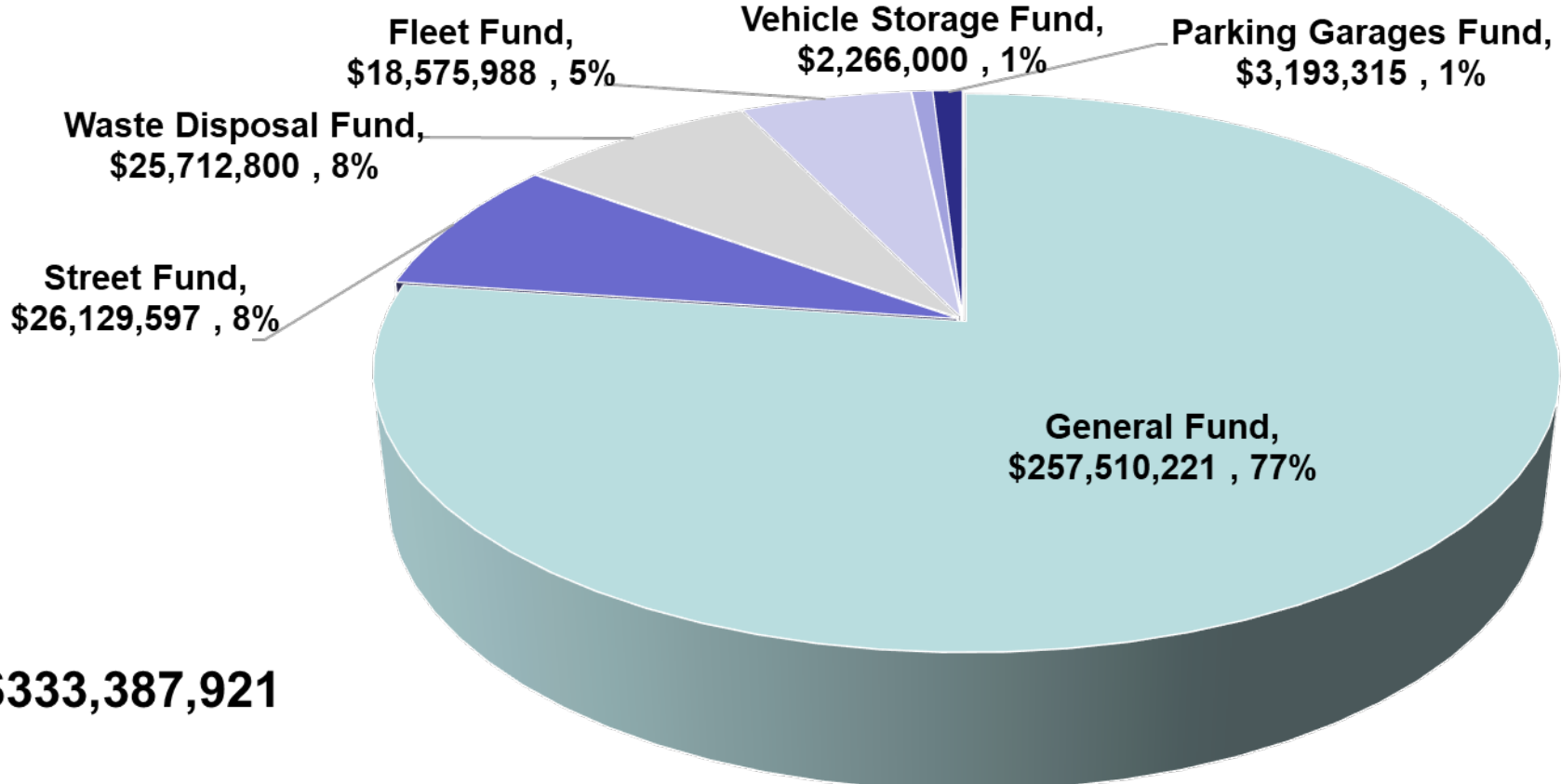
# 2024 PROPOSED BUDGET SUMMARY

# SUMMARY – ALL FUNDS

		Revenues	Expenditures	Net Income
1	General Fund	\$257,510,221	\$257,510,221	\$0
2	Street Fund	26,129,597	25,234,297	895,300
3	Waste Disposal Fund	25,712,800	25,712,800	0
4	Fleet Fund	18,575,988	18,575,988	0
5	Vehicle Storage Fund	2,266,000	2,208,454	57,546
6	Parking Garage Fund	3,193,315	1,380,908	1,812,407
<b>7</b>	<b>Total - All Budgeted Funds</b>	<b>\$333,387,921</b>	<b>\$330,622,668</b>	<b>\$2,765,253</b>

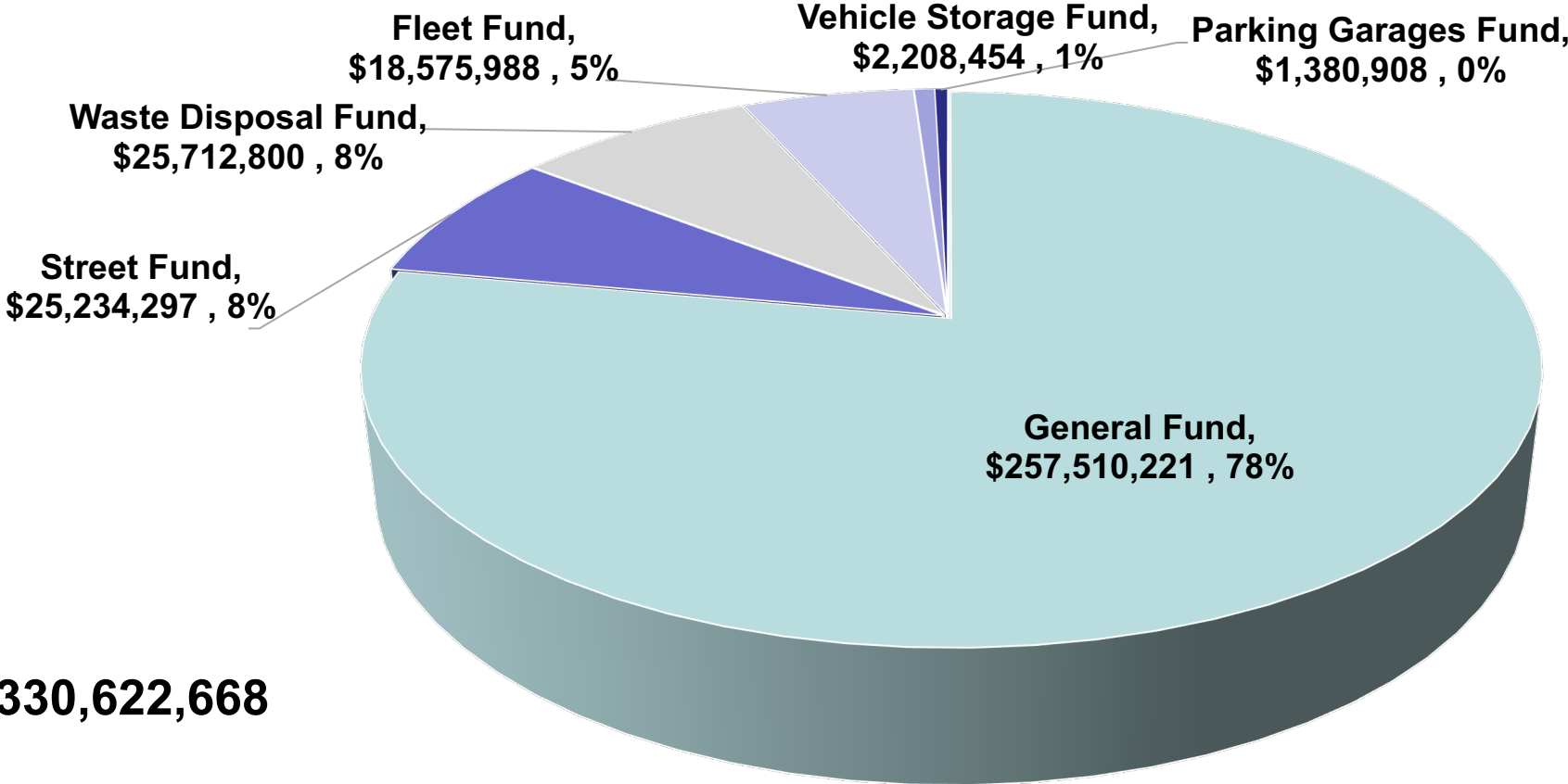
- The General, Waste Disposal, and Fleet Funds are balanced.
- The Street, Vehicle Storage, and Parking Garage Funds are forecast to have net income of \$895,300, \$57,546 and \$1,812,407, respectively.
- In total, the 2024 proposed budget results in net income of **\$2,765,253 (restricted usage)**.

# 2024 REVENUE FORECAST BY FUND



**Total - \$333,387,921**

# 2024 EXPENDITURE FORECAST BY FUND



**Total - \$330,622,668**