

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund
For the Period Ended May 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2022 Unaudited
REVENUES:					
1 General property taxes	\$35,094,607	\$14,622,753	\$15,011,571	\$388,818	\$13,468,385
2 Sales taxes	134,318,006	55,965,836	56,932,593	966,757	52,769,305
3 Licenses and permits	13,064,400	5,443,500	9,179,674	3,736,174	8,581,036
4 Intergovernmental	10,020,799	4,175,333	53,825	(4,121,508)	0
5 Charges for services	11,260,292	4,691,788	5,356,708	664,920	5,039,685
6 Fines and fees	1,594,600	664,417	814,839	150,422	579,939
7 Utility franchise fees	32,404,050	13,501,688	12,698,603	(803,085)	12,334,807
8 Investment income	450,000	187,500	508,799	321,299	565,671
9 Miscellaneous	975,696	406,540	474,459	67,919	389,099
10 TOTAL REVENUES	<u>239,182,450</u>	<u>99,659,354</u>	<u>101,031,071</u>	<u>1,371,717</u>	<u>93,727,927</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	26,970,083	11,237,535	9,918,004	1,319,530	8,391,334
12 Board of Directors	348,179	145,075	153,022	(7,947)	130,282
13 Community Programs	289,315	120,548	104,925	15,623	145,072
14 City Attorney	2,435,085	1,014,619	862,945	151,674	716,515
15 District Court - First Division (Criminal)	1,374,764	572,818	533,190	39,628	522,422
16 District Court - Third Division (Environmental)	573,522	238,968	224,460	14,508	228,746
17 District Court - Second Division (Traffic)	1,330,279	554,283	547,470	6,813	473,381
18 Finance	4,546,180	1,894,242	1,892,533	1,709	1,703,725
19 Human Resources	2,421,490	1,008,954	953,057	55,897	850,030
20 Information Technology	7,823,334	3,259,723	2,218,276	1,041,447	2,555,937
21 Planning and Development	3,266,512	1,361,047	1,333,155	27,892	1,154,424
22 TOTAL GENERAL GOVERNMENT	<u>51,378,743</u>	<u>21,407,810</u>	<u>18,741,037</u>	<u>2,666,772</u>	<u>16,871,868</u>
23 PUBLIC WORKS	1,140,917	475,382	423,379	52,003	443,821
24 PARKS & RECREATION	10,585,624	4,410,677	4,420,041	(9,364)	3,807,212
25 RIVERMARKET	1,071,692	446,538	383,388	63,150	471,536
26 GOLF	1,741,730	725,721	744,496	(18,775)	656,193
27 JIM DAILEY FITNESS & AQUATICS	848,112	353,380	362,174	(8,794)	299,247
28 ZOO	7,108,773	2,961,989	3,288,622	(326,633)	3,045,228
29 FIRE	59,154,908	24,647,878	22,532,244	2,115,634	23,037,818
30 POLICE	82,383,359	34,326,400	31,890,239	2,436,161	30,059,520
31 911 OPERATIONS	4,177,208	1,740,503	1,673,975	66,528	1,631,645
32 HOUSING & NEIGHBORHOOD PROGRAMS	6,260,182	2,608,409	2,524,848	83,561	2,195,240
33 DEBT SERVICE:					
34 Principal	2,329,987	970,828	0	970,828	0
35 Fiscal Charges on Long Term Debt	92,537	38,557	0	38,557	0
36 CAPITAL OUTLAY	63,325	26,385	42,079	(15,694)	0
37 VACANCY SAVINGS	(651,471)	(271,446)	0	(271,446)	0
38 TOTAL EXPENDITURES	<u>227,685,626</u>	<u>94,869,011</u>	<u>87,026,522</u>	<u>7,842,488</u>	<u>82,519,326</u>
39 REVENUES OVER (UNDER) EXPENDITURES	<u>11,496,824</u>	<u>4,790,343</u>	<u>14,004,549</u>	<u>9,214,205</u>	<u>11,208,601</u>
OTHER FINANCING SOURCES/(USES):					
40 CARRYOVER - PRIOR YEAR	0	0	0	0	0
41 TRANSFERS IN	1,564,826	652,011	1,564,826	912,815	2,099,761
42 TRANSFERS OUT	(13,061,650)	(5,442,354)	(13,061,650)	(7,619,296)	(10,769,512)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
43 EXPENDITURES AND OTHER FINANCING USES	0	0	2,507,725	2,507,725	2,538,850
44 BEGINNING FUND BALANCE	29,571,543	29,571,543	29,571,543	0	36,591,886
45 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$29,571,543</u>	<u>\$29,571,543</u>	<u>\$32,079,268</u>	<u>\$2,507,725</u>	<u>\$39,130,736</u>

Note 1: Total encumbrances included in the reported expenditures are \$1,928,122.

Note 2: This presentation includes Fund 100A restricted reserves of \$13,100,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The May 31, 2023 fund balance in Fund 108 is \$55,427,299.
The May 31, 2023 fund balance in Fund 110 is \$366,337.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$87,228	\$87,228	\$37,232
2 Fines and fees	0	0	15,058	15,058	14,396
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	72,705	72,705	68,490
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>174,991</u>	<u>174,991</u>	<u>120,118</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,220,627	(1,220,627)	1,100,100
8 City Attorney	0	0	0	0	1,329
9 Finance	0	0	26,992	(26,992)	70,763
10 Information Technology	0	0	300,804	(300,804)	291,384
12 Human Resources	0	0	79,187	(79,187)	18,785
13 Planning	0	0	43,824	(43,824)	122,165
14 Community Programs	0	0	2,501,190	(2,501,190)	1,373,448
15 Public Works	0	0	175,252	(175,252)	368,400
16 Parks and Recreation	0	0	164,742	(164,742)	130,550
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	259,203	(259,203)	382,113
19 Police	0	0	1,117,289	(1,117,289)	481,676
20 Housing	0	0	917,698	(917,698)	533,858
21 Fleet	0	0	0	0	532,503
22 Zoo	0	0	113,437	(113,437)	39,618
23 Debt Service:					
24 Principal	0	0	0	0	0
25 Fiscal Charges on Long Term Debt	0	0	0	0	0
26 Capital Outlay	0	0	4,053,758	(4,053,758)	0
27 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>10,974,003</u>	<u>(10,974,003)</u>	<u>5,446,692</u>
28 REVENUES OVER (UNDER) EXPENDITURES	0	0	(10,799,012)	10,799,012	(5,326,574)
OTHER FINANCING SOURCES (USES):					
29 Transfers In	0	0	13,000,650	13,000,650	10,713,012
30 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
31	0	0	2,201,638	2,201,638	5,386,438
32 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>53,225,661</u>	<u>53,225,661</u>	<u>25,156,006</u>
33 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$55,427,299</u>	<u>\$55,427,299</u>	<u>\$30,542,444</u>

Note 1: As of May 31, 2023, fund balance is comprised of 319 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Seized Money Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	3,008	3,008	0
3 Miscellaneous	0	0	51,639	51,639	33,557
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>54,647</u>	<u>54,647</u>	<u>33,557</u>
EXPENDITURES:					
5 Police	0	0	453	(453)	1,923
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>453</u>	<u>(453)</u>	<u>1,923</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	54,194	54,194	31,635
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	54,194	54,194	31,635
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>312,143</u>	<u>312,143</u>	<u>140,802</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$366,337</u>	<u>\$366,337</u>	<u>\$172,437</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$52,209	\$52,209	\$434,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>52,209</u>	<u>52,209</u>	<u>434,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	52,209	52,209	434,000
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	52,209	52,209	434,000
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$52,208</u>	<u>\$52,208</u>	<u>\$433,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 General property taxes	\$7,227,897	\$3,011,624	\$3,099,992	\$88,368	\$2,785,230
2 Licenses and permits	19,800	8,250	0	(8,250)	18,990
3 Intergovernmental	18,101,700	7,542,375	7,025,403	(516,972)	7,044,345
4 Charges for services	24,000	10,000	23,831	13,831	0
5 Investment income	200,000	83,333	191,720	108,387	314,353
6 Miscellaneous	52,300	21,792	24,781	2,989	27,273
7 TOTAL REVENUES	<u>25,625,697</u>	<u>10,677,374</u>	<u>10,365,727</u>	<u>(311,647)</u>	<u>10,190,192</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,958,713	1,232,797	1,163,487	69,310	1,177,820
9 Operations Administration	655,943	273,310	221,866	51,444	212,238
10 Street & Drainage Maintenance	8,329,339	3,470,558	2,996,461	474,097	2,842,449
11 Storm Drainage Maintenance	1,282,183	534,243	415,437	118,806	385,073
12 Work Pool	157,349	65,562	32,273	33,289	29,745
13 Resource Control & Scheduling	382,750	159,479	165,778	(6,299)	141,455
14 Control Devices	1,021,181	425,492	464,566	(39,074)	416,662
15 Signals	1,017,132	423,805	340,025	83,780	340,801
16 Parking Meters	126,979	52,908	61,373	(8,465)	56,355
17 Civil Engineering	1,665,455	693,940	645,712	48,228	545,269
18 Traffic Engineering	3,739,692	1,558,205	1,329,377	228,828	1,313,628
19 Parking Enforcement	339,846	141,603	98,325	43,278	83,941
20 Capital Outlay	0	0	2,583	(2,583)	0
21 TOTAL EXPENDITURES	<u>21,676,562</u>	<u>9,031,901</u>	<u>7,937,263</u>	<u>1,094,638</u>	<u>7,545,437</u>
22 REVENUES OVER (UNDER) EXPENDITURES	3,949,135	1,645,473	2,428,464	782,991	2,644,754
OTHER FINANCING SOURCES (USES):					
23 Carryover-Prior Year	0	0	0	0	0
24 Transfers In	284,000	118,333	284,000	165,667	284,000
25 Transfers Out	(2,827,217)	(1,178,007)	(2,827,217)	(1,649,210)	(2,729,717)
26 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,405,918	585,799	(114,753)	(700,552)	199,037
27 BEGINNING FUND BALANCE	<u>23,750,205</u>	<u>23,750,205</u>	<u>23,750,205</u>	<u>0</u>	<u>21,694,126</u>
28 ENDING FUND BALANCE (Note 1)	<u>\$25,156,123</u>	<u>\$24,336,004</u>	<u>\$23,635,452</u>	<u>(\$700,552)</u>	<u>\$21,893,163</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The May 31, 2023 fund balance in Fund 205 is \$1,021,360.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	2,700	2,700	102,417
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,700</u>	<u>2,700</u>	<u>102,417</u>
EXPENDITURES:					
5 Public Works	0	0	420,606	(420,606)	1,808,803
6 Capital Outlay	0	0	5,920,555	(5,920,555)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,341,161</u>	<u>(6,341,161)</u>	<u>1,808,803</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,338,461)	(6,338,461)	(1,706,386)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	2,290,000	2,290,000	2,225,000
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(4,048,461)	(4,048,461)	518,615
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,069,821</u>	<u>5,069,821</u>	<u>4,432,839</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$1,021,360</u>	<u>\$1,021,360</u>	<u>\$4,951,454</u>

Note 1: Fund balance is comprised of 42 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Special Projects Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$71,771	\$71,771	\$69,083
2 Intergovernmental	0	0	96,191	96,191	225,873
3 Charges for services	0	0	384,684	384,684	434,921
4 Fines and fees	0	0	339,195	339,195	242,021
5 Interest income	0	0	2,580	2,580	30,507
6 Miscellaneous	0	0	3,985,671	3,985,671	584,438
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,880,092</u>	<u>4,880,092</u>	<u>1,586,843</u>
EXPENDITURES:					
8 Executive Administration	0	0	78,282	(78,282)	66,706
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	142	(142)	164
12 District Court - Second Division (Traffic)	0	0	7,677	(7,677)	11,717
13 District Court - Third Division (Environmental)	0	0	0	0	0
14 Finance	0	0	93,464	(93,464)	31,839
15 Human Resources	0	0	10,206	(10,206)	100,311
16 Information Technology	0	0	0	0	0
17 Planning	0	0	99,872	(99,872)	7,843
18 Fleet	0	0	108,589	(108,589)	551,988
19 Public Works	0	0	6,600	(6,600)	50,564
20 Parks and Recreation	0	0	509,148	(509,148)	567,329
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	233,563	(233,563)	361,219
23 Police	0	0	27,585	(27,585)	(3,451)
24 Housing	0	0	60,003	(60,003)	141,992
25 Zoo	0	0	(105,259)	105,259	5,330
26 Debt Service:					
27 Principal	0	0	0	0	0
28 Fiscal Charges on Long Term Debt	0	0	0	0	0
29 Capital Outlay	0	0	452,924	(452,924)	0
30 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,582,796</u>	<u>(1,582,796)</u>	<u>1,893,552</u>
31 REVENUES OVER (UNDER) EXPENDITURES	0	0	3,297,296	3,297,296	(306,710)
OTHER FINANCING SOURCES (USES):					
32 Transfers In	0	0	0	0	0
33 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
34	0	0	3,297,296	3,297,296	(306,710)
35 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,685,483</u>	<u>6,685,483</u>	<u>4,034,092</u>
36 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$9,982,779</u>	<u>\$9,982,779</u>	<u>\$3,727,382</u>

Note 1: Fund balance is comprised of 112 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Emergency 911 Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$42,163	\$42,163	\$40,313
2 Interest income	0	0	29,123	29,123	59,284
3 Miscellaneous	0	0	0	0	6,222
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>71,286</u>	<u>71,286</u>	<u>105,818</u>
EXPENDITURES:					
5 Police	0	0	85,963	(85,963)	120,194
6 Capital Outlay	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>85,963</u>	<u>(85,963)</u>	<u>120,194</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(14,677)	(14,677)	(14,376)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(14,677)	(14,677)	(14,376)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,878,868</u>	<u>3,878,868</u>	<u>3,493,311</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,864,191</u>	<u>\$3,864,191</u>	<u>\$3,478,935</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Grant Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$4,071,718	\$4,071,718	\$2,027,454
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	5,048	5,048	3,764
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	24,686	24,686	14,861
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,101,452</u>	<u>4,101,452</u>	<u>2,046,079</u>
EXPENDITURES:					
6 General Government	0	0	4,120,562	(4,120,562)	129,618
7 Public Works	0	0	10,837,945	(10,837,945)	1,844,228
8 Parks & Recreation	0	0	178,130	(178,130)	123,968
9 Fleet	0	0	0	0	0
10 Zoo	0	0	0	0	0
11 Fire	0	0	33,646	(33,646)	70,000
12 Police	0	0	852,125	(852,125)	1,035,667
13 Housing	0	0	13,820	(13,820)	37,846
14 Capital Outlay	0	0	4,071,214	(4,071,214)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>20,107,442</u>	<u>(20,107,442)</u>	<u>3,241,327</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(16,005,990)	(16,005,990)	(1,195,248)
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	0
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(16,005,990)	(16,005,990)	(1,195,248)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>22,972</u>	<u>17,775</u>	<u>17,775</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$15,983,018)</u>	<u>(\$15,983,018)</u>	<u>(\$1,177,473)</u>

Expenditures include:	
Expended	\$4,174,281
Encumbered	15,933,161
	<u>\$20,107,442</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$895,382	\$895,382	\$1,908,465
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	44,102	44,102	20,281
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>939,484</u>	<u>939,484</u>	<u>1,928,746</u>
EXPENDITURES:					
6 General Government	0	0	1,805,787	(1,805,787)	2,966,062
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	25,830	(25,830)	1,458,011
11 Police	0	0	261,300	(261,300)	1,376
12 Housing	0	0	206,349	(206,349)	3,500
13 Capital Outlay	0	0	4,602,600	(4,602,600)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,901,866</u>	<u>(6,901,866)</u>	<u>4,428,950</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(5,962,382)	(5,962,382)	(2,500,203)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(5,962,382)	(5,962,382)	(2,500,203)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,658</u>	<u>355,658</u>	<u>57,214</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$5,606,724)</u>	<u>(\$5,606,724)</u>	<u>(\$2,442,989)</u>

Expenditures include:	
Expended	\$895,329
Encumbered	<u>6,006,537</u>
	<u>\$6,901,866</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. The second tranche of funds was received in June 2022. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended May 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2022 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$815,609	\$815,609	\$1,536,363
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	3,074
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>815,609</u>	<u>815,609</u>	<u>1,539,437</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	847,183	(847,183)	1,330,214
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>847,183</u>	<u>(847,183)</u>	<u>1,330,214</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(31,574)	(31,574)	209,223
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(31,574)	(31,574)	209,223
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,124,051</u>	<u>1,124,051</u>	<u>878,306</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,092,477</u>	<u>\$1,092,477</u>	<u>\$1,087,529</u>

Expenditures include:	
Expended	\$695,580
Encumbered	151,603
	<u>\$847,183</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
HIPP Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$329,486	\$329,486	\$362,866
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	126,025
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>329,486</u>	<u>329,486</u>	<u>488,892</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	453,136	(453,136)	1,055,847
7 Capital Outlay	0	0	25,500	(25,500)	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>478,636</u>	<u>(478,636)</u>	<u>1,055,847</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(149,150)	(149,150)	(566,956)
OTHER FINANCING SOURCES (USES):					
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(149,150)	(149,150)	(566,956)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,623,768</u>	<u>1,623,768</u>	<u>1,659,005</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,474,618</u>	<u>\$1,474,618</u>	<u>\$1,092,049</u>

Expenditures include:	
Expended	\$326,307
Encumbered	<u>152,329</u>
	<u>\$478,636</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
NHSP Fund
For the Period Ended May 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2022 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	100,418	100,418	32,101
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>100,418</u>	<u>100,418</u>	<u>32,101</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	108,055	(108,055)	39,500
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>108,055</u>	<u>(108,055)</u>	<u>39,500</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,637)	(7,637)	(7,399)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,637)	(7,637)	(7,399)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>18,246</u>	<u>18,246</u>	<u>17,779</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$10,609</u>	<u>\$10,609</u>	<u>\$10,380</u>

Expenditures include:	
Expended	\$91,855
Encumbered	16,200
	<u>\$108,055</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Short Term Capital Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	61,513	61,513	42,665
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>61,513</u>	<u>61,513</u>	<u>42,665</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	49
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	75,010
8 Fire	0	0	102,000	(102,000)	628,890
9 Police	0	0	0	0	487,865
10 Fleet	0	0	0	0	0
11 Capital Outlay	0	0	7,520,499	(7,520,499)	0
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,622,548</u>	<u>(7,622,548)</u>	<u>1,191,813</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,561,035)	(7,561,035)	(1,149,148)
OTHER FINANCING SOURCES (USES):					
14 Temporary Note Proceeds	0	0	7,400,000	7,400,000	0
15 Capital Lease	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(161,035)	(161,035)	(1,149,148)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,955,601</u>	<u>1,955,601</u>	<u>3,072,791</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,794,566</u>	<u>\$1,794,566</u>	<u>\$1,923,643</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2012-2021 Capital Project Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	234,980	234,980	536,107
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>234,980</u>	<u>234,980</u>	<u>536,107</u>
EXPENDITURES:					
5 General Government	0	0	0	0	1,399,936
6 Housing	0	0	0	0	0
7 Public Works	0	0	44,366	(44,366)	3,955,277
8 Parks and Recreation	0	0	252,035	(252,035)	829,500
9 Fire	0	0	0	0	0
10 Police	0	0	30,078	(30,078)	2,064,432
11 Fleet	0	0	0	0	8,152
12 Zoo	0	0	71,989	(71,989)	301,461
13 Capital Outlay	0	0	12,428,854	(12,428,854)	0
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>12,827,322</u>	<u>(12,827,322)</u>	<u>8,558,757</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	(12,592,342)	(12,592,342)	(8,022,651)
OTHER FINANCING SOURCES (USES):					
16 Temporary Note Proceeds	0	0	0	0	0
17 Transfers In	0	0	0	0	0
18 Transfers Out	0	0	0	0	0
19 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(12,592,342)	(12,592,342)	(8,022,651)
20 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>32,705,544</u>	<u>32,705,544</u>	<u>42,278,073</u>
21 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$20,113,202</u>	<u>\$20,113,202</u>	<u>\$34,255,422</u>

Expenditures include:	
Expended	\$3,330,145
Encumbered	9,497,177
Total	<u>\$12,827,322</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$3,367
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,367</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	3,367
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	3,367
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>270,810</u>	<u>283,427</u>	<u>283,427</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$270,810</u>	<u>\$270,810</u>	<u>\$286,794</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended May 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2022 Unaudited
REVENUES:					
1 Interest income	\$0	\$0	\$73,813	\$73,813	\$3,263
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>73,813</u>	<u>73,813</u>	<u>3,263</u>
EXPENDITURES:					
4 Public Works Capital Outlay	0	0	3,332,301	(3,332,301)	7,291,468
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,332,301</u>	<u>(3,332,301)</u>	<u>7,291,468</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,258,488)	(3,258,488)	(7,288,205)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,258,488)	(3,258,488)	(7,288,205)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,338,978</u>	<u>4,338,978</u>	<u>11,099,738</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,080,490</u>	<u>\$1,080,490</u>	<u>\$3,811,533</u>

Expenditures include:	
Expended	\$1,275,679
Encumbered	<u>2,056,622</u>
Total	<u>\$3,332,301</u>

Note 1: As of May 31, 2023, the fund balance has been allocated to 21 special projects.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,590	1,590	3,132
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,590</u>	<u>1,590</u>	<u>3,132</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,590	1,590	3,132
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,590	1,590	3,132
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>216,788</u>	<u>216,788</u>	<u>236,936</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$218,378</u>	<u>\$218,378</u>	<u>\$240,068</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Library Construction Bonds, Series 2022
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$436,116	\$436,116	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>436,116</u>	<u>436,116</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	33,834	(33,834)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>33,834</u>	<u>(33,834)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	402,282	402,282	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Other, net	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	402,282	402,282	0
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,551,569</u>	<u>25,551,569</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$25,953,851</u>	<u>\$25,953,851</u>	<u>\$0</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022 Capital Improvement Bonds
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$898,422	\$898,422	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>898,422</u>	<u>898,422</u>	<u>0</u>
EXPENDITURES:					
4 General Administration Capital Outlay	0	0	2,188,222	(2,188,222)	0
5 District Courts Capital Outlay	0	0	0	0	0
6 Public Works Capital Outlay	0	0	0	0	0
7 Parks Capital Outlay	0	0	0	0	0
8 Zoo Capital Outlay	0	0	0	0	0
9 Fire Capital Outlay	0	0	9,746,656	(9,746,656)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>11,934,878</u>	<u>(11,934,878)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(11,036,456)	(11,036,456)	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 13 EXPENDITURES AND OTHER FINANCING USES	0	0	(11,036,456)	(11,036,456)	0
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>58,240,393</u>	<u>58,240,393</u>	<u>0</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$47,203,937</u>	<u>\$47,203,937</u>	<u>\$0</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>9,746,656</u>
Total	<u>\$9,746,656</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to capital improvements.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2018 Hotel Gross Receipts Tax
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$67	\$67	\$130
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>67</u>	<u>67</u>	<u>130</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	67	67	130
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	67	67	130
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>8,988</u>	<u>8,988</u>	<u>9,527</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,055</u>	<u>\$9,055</u>	<u>\$9,657</u>
Expenditures include:					
Expended	\$0				
Encumbered	<u>0</u>				
Total	<u>\$0</u>				

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2015 Library Improvement Bonds Debt Service Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$1,736,577
2 Interest Income	0	0	275	275	281
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>275</u>	<u>275</u>	<u>1,736,858</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	3,840,869
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,840,869</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	275	275	(2,104,011)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Payment to Refunded Bond Escrow	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(324,325)	(324,325)	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(324,050)	(324,050)	(2,104,011)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>506,053</u>	<u>506,053</u>	<u>4,228,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$182,003</u>	<u>\$182,003</u>	<u>\$2,124,927</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$5,788,657
2 Interest Income	0	0	1,664	1,664	2,683
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,664</u>	<u>1,664</u>	<u>5,791,340</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	13,924,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,924,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,664	1,664	(8,132,660)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,664	1,664	(8,132,660)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,601,542</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,664</u>	<u>\$1,664</u>	<u>\$6,468,882</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2022A & 2022B Capital Improvement Bonds Debt Service Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$6,482,645	\$6,482,645	\$0
2 Interest Income	0	0	1,521	1,521	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,484,166</u>	<u>6,484,166</u>	<u>0</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	6,484,166	6,484,166	0
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	6,484,166	6,484,166	0
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,484,166</u>	<u>\$6,484,166</u>	<u>\$0</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$984,820	\$984,820	\$897,878
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	3,741	3,741	298
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>988,561</u>	<u>988,561</u>	<u>898,175</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	264,825	(264,825)	277,575
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>264,825</u>	<u>(264,825)</u>	<u>277,575</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	723,736	723,736	620,600
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	723,736	723,736	620,600
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,866</u>	<u>17,866</u>	<u>16,570</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$741,602</u>	<u>\$741,602</u>	<u>\$637,170</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 28, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$213,741	\$213,741	\$16,245
2 Interest Income	0	0	7,534	7,534	308
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>221,275</u>	<u>221,275</u>	<u>16,552</u>
EXPENDITURES:					
5 Debt Service	0	0	259,200	(259,200)	142,350
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>259,200</u>	<u>(259,200)</u>	<u>142,350</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(37,925)	(37,925)	(125,798)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(37,925)	(37,925)	(125,798)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>580,270</u>	<u>580,270</u>	<u>423,938</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$542,345</u>	<u>\$542,345</u>	<u>\$298,140</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$1,736,577
2 Interest income	0	0	246	246	3,125
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>246</u>	<u>246</u>	<u>1,739,702</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	4,074,225
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,074,225</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	246	246	(2,334,523)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers to Component Unit	0	0	(324,325)	(324,325)	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(324,079)	(324,079)	(2,334,523)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>324,325</u>	<u>324,325</u>	<u>4,494,002</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$246</u>	<u>\$246</u>	<u>\$2,159,479</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2022 Library Construction and Refunding Bonds - Debt Service Fund
 For the Period Ended May 31, 2023
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$2,791,740	\$2,791,740	\$0
2 Interest income	0	0	6,881	6,881	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,798,621</u>	<u>2,798,621</u>	<u>0</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	476,740	(476,740)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>476,740</u>	<u>(476,740)</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,321,881	2,321,881	0
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,321,881	2,321,881	0
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>476,783</u>	<u>476,783</u>	<u>0</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,798,664</u>	<u>\$2,798,664</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 28, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Hotel Tax Revenue
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$1,127,226	\$1,127,226	\$1,015,161
2 Interest Income	0	0	11,927	11,927	438
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,139,153</u>	<u>1,139,153</u>	<u>1,015,599</u>
EXPENDITURES:					
5 Interest Expense	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,139,153	1,139,153	1,015,599
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfer to Component Unit	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,139,153	1,139,153	1,015,599
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>704,571</u>	<u>704,571</u>	<u>785,209</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,843,724</u>	<u>\$1,843,724</u>	<u>\$1,800,808</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fleet Services Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$18,689,088	\$7,787,120	\$5,816,037	(\$1,971,083)	\$5,340,379
2 Interest Income	0	0	0	0	23,398
3 TOTAL OPERATING REVENUES	<u>18,689,088</u>	<u>7,787,120</u>	<u>5,816,037</u>	<u>(1,971,083)</u>	<u>5,363,777</u>
OPERATING EXPENSES:					
4 Personnel Services	4,398,766	1,832,819	1,479,525	353,294	1,480,469
5 Supplies and materials	8,181,321	3,408,884	2,534,678	874,206	1,844,813
6 Services and other expenses	4,162,367	1,734,320	1,792,089	(57,769)	992,386
7 Repairs and maintenance	1,326,740	552,808	420,275	132,533	231,808
8 Depreciation and amortization	277,500	115,625	138,936	(23,311)	117,460
9 TOTAL OPERATING EXPENSES	<u>18,346,694</u>	<u>7,644,456</u>	<u>6,365,503</u>	<u>1,278,953</u>	<u>4,666,937</u>
10 OPERATING INCOME/(LOSS)	342,394	142,664	(549,466)	(692,130)	696,840
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	20,000	8,333	9,197	864	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>362,394</u>	<u>150,998</u>	<u>(540,269)</u>	<u>(691,267)</u>	<u>696,840</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	(362,394)	(150,998)	0	150,998	0
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(540,269)</u>	<u>(540,269)</u>	<u>696,840</u>
18 BEGINNING NET POSITION	<u>5,139,786</u>	<u>5,139,786</u>	<u>5,139,786</u>	<u>0</u>	<u>4,349,179</u>
19 ENDING NET POSITION	<u>\$5,139,786</u>	<u>\$5,139,786</u>	<u>\$4,599,517</u>	<u>(\$540,269)</u>	<u>\$5,046,019</u>

Analysis of Net Position	
Cash	\$1,845,738
Receivable	22,320
Inventory	618,190
Capital Assets, net	2,854,620
Other Assets	16,695
Deferred Outflows	962,912
Liabilities	(1,652,099)
Deferred Inflows	(68,859)
Net Position	<u>\$4,599,517</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended May 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2022 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$8,585	\$3,577	\$6,660	\$3,083	\$7,850
2 Charges for services	1,877,000	782,083	947,889	165,806	894,349
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>1,885,585</u>	<u>785,660</u>	<u>954,549</u>	<u>168,889</u>	<u>902,199</u>
OPERATING EXPENSES:					
5 Personnel Services	910,335	379,306	289,884	89,422	264,813
6 Supplies and materials	56,518	23,549	12,770	10,779	16,205
7 Services and other expenses	777,173	323,822	290,306	33,516	254,811
8 Repairs and maintenance	69,461	28,942	9,622	19,320	10,659
9 Depreciation and amortization	12,500	5,208	483	4,725	5,181
10 Refunds	0	0	0	0	253
11 TOTAL OPERATING EXPENSES	<u>1,825,987</u>	<u>760,828</u>	<u>603,065</u>	<u>157,763</u>	<u>551,921</u>
12 OPERATING INCOME/(LOSS)	59,598	24,833	351,484	326,652	350,277
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	11,000	4,583	14,624	10,041	15,038
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>70,598</u>	<u>29,416</u>	<u>366,108</u>	<u>336,692</u>	<u>365,315</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>70,598</u>	<u>29,416</u>	<u>366,108</u>	<u>336,692</u>	<u>365,315</u>
20 BEGINNING NET POSITION	<u>1,445,337</u>	<u>1,445,337</u>	<u>1,445,337</u>	<u>0</u>	<u>776,447</u>
21 ENDING NET POSITION	<u><u>\$1,515,935</u></u>	<u><u>\$1,474,753</u></u>	<u><u>\$1,811,445</u></u>	<u><u>\$336,692</u></u>	<u><u>\$1,141,762</u></u>

Analysis of Net Position

Cash	\$2,115,888
Receivable	4,356
Inventory	0
Capital Assets, net	26,352
Other Assets	0
Deferred Outflows	160,485
Liabilities	(484,159)
Deferred Inflows	<u>(11,477)</u>
Net Position	<u><u>\$1,811,445</u></u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Waste Disposal Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$25,305,100	\$10,543,792	\$10,479,195	(\$64,597)	\$10,323,803
2 Other	0	0	0	0	870
3 TOTAL OPERATING REVENUES	<u>25,305,100</u>	<u>10,543,792</u>	<u>10,479,195</u>	<u>(64,597)</u>	<u>10,324,673</u>
OPERATING EXPENSES:					
4 Personnel Services	8,494,940	3,539,558	3,278,481	261,077	3,200,517
5 Supplies and materials	2,411,134	1,004,639	543,039	461,600	612,524
6 Services and other expenses	4,866,207	2,027,586	1,882,692	144,894	1,822,811
7 Repairs and maintenance	5,008,410	2,086,838	1,482,812	604,026	1,212,990
8 Closure & Postclosure Costs	614,800	256,167	290,521	(34,354)	250,277
9 Depreciation and amortization	2,834,500	1,181,042	1,718,661	(537,619)	1,222,189
10 TOTAL OPERATING EXPENSES	<u>24,229,991</u>	<u>10,095,830</u>	<u>9,196,206</u>	<u>899,624</u>	<u>8,321,307</u>
11 OPERATING INCOME/(LOSS)	<u>1,075,109</u>	<u>447,962</u>	<u>1,282,989</u>	<u>835,027</u>	<u>2,003,366</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	80,000	33,333	81,389	48,056	126,658
13 Interest expense	0	0	0	0	(8,661)
14 Gain (loss) on disposal of fixed assets	0	0	10,400	10,400	245,140
15 Other, net	100,000	41,667	186,156	144,489	150,855
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,255,109</u>	<u>522,962</u>	<u>1,560,934</u>	<u>1,037,972</u>	<u>2,517,359</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	0
18 Operating transfers out	(1,255,109)	(522,962)	(1,255,109)	(732,147)	(1,822,544)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>305,825</u>	<u>305,825</u>	<u>694,815</u>
20 BEGINNING NET POSITION	<u>26,471,893</u>	<u>26,471,893</u>	<u>26,471,893</u>	<u>0</u>	<u>26,365,980</u>
21 ENDING NET POSITION	<u>\$26,471,893</u>	<u>\$26,471,893</u>	<u>\$26,777,718</u>	<u>\$305,825</u>	<u>\$27,060,795</u>

Analysis of Net Position

Cash	
Operating	\$11,947,914
Debt Reserve	-
Receivable	3,872,610
Inventory	-
Capital Assets, net	20,651,043
Other Assets	47,789
Deferred Outflows	1,283,881
Liabilities	(10,933,706)
Deferred Inflows	(91,813)
<hr/>	
Net Position	<u>\$26,777,718</u>

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended May 31, 2023
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2022 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$806,952	\$336,230	\$358,495	\$22,265	\$338,703
2 RiverMarket Parking	671,224	279,677	315,265	35,588	273,745
3 Business Licenses	287,000	119,583	336,993	217,410	287,221
4 Street Repairs	400,000	166,667	304,170	137,503	104,106
5 Parking Meters	468,200	195,083	207,677	12,594	191,365
6 Other	0	0		0	0
7 TOTAL OPERATING REVENUES	<u>2,633,376</u>	<u>1,097,240</u>	<u>1,522,600</u>	<u>425,360</u>	<u>1,195,140</u>
OPERATING EXPENSES:					
8 Personnel Services	593,000	247,083	248,629	(1,546)	224,547
9 Supplies and materials	36,000	15,000	10,029	4,971	16,720
10 Repairs and maintenance	60,000	25,000	10,883	14,117	41,210
11 Services and other expenses	600,284	250,118	183,493	66,625	150,114
12 Depreciation and amortization	219,800	91,583	91,744	(161)	91,744
13 TOTAL OPERATING EXPENSES	<u>1,509,084</u>	<u>628,785</u>	<u>544,778</u>	<u>84,007</u>	<u>524,335</u>
14 OPERATING INCOME/(LOSS)	<u>1,124,292</u>	<u>468,455</u>	<u>977,822</u>	<u>509,367</u>	<u>670,805</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	25,100	10,458	51,356	40,898	35,899
16 Debt Service	(29,626)	(12,344)	(12,377)	(33)	(11,178)
17 Interest expense	(221,109)	(92,129)	(99,151)	(7,022)	(112,855)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>898,657</u>	<u>374,440</u>	<u>917,650</u>	<u>543,210</u>	<u>582,671</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>898,657</u>	<u>374,440</u>	<u>917,650</u>	<u>543,210</u>	<u>582,671</u>
24 BEGINNING NET POSITION	<u>5,834,767</u>	<u>5,834,767</u>	<u>5,834,767</u>	<u>0</u>	<u>4,597,654</u>
25 ENDING NET POSITION	<u>\$6,733,424</u>	<u>\$6,209,207</u>	<u>\$6,752,417</u>	<u>\$543,210</u>	<u>\$5,180,325</u>

Analysis of Net Position

Cash	
Operating	\$3,940,579
Debt Reserve	1,736,245
Receivable	493,101
Inventory	-
Capital Assets, net	5,138,395
Other Assets	4,757,642
Liabilities	(4,775,021)
Deferred Inflows	(4,538,524)
Net Position	<u>\$6,752,417</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 28, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	0	0	0	0	0
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	0	0	0
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET INCOME/(LOSS)					
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,671,818</u>	<u>1,671,818</u>	<u>1,196,537</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,671,818</u>	<u>\$1,671,818</u>	<u>\$1,196,537</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	0	0	0	0	0
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	0	0	0
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,683,045</u>	<u>1,683,045</u>	<u>1,207,764</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,683,045</u>	<u>\$1,683,045</u>	<u>\$1,207,764</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	\$0	\$0	\$0	\$0	\$0
2	0	0	500,000	500,000	48,061
3	0	0	0	0	0
4	0	0	0	0	6,866
5	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>500,000</u>	<u>54,927</u>
Investment income (loss):					
6	0	0	51,828	51,828	(341,034)
7	0	0	(51,692)	(51,692)	173,638
8	0	0	118,231	118,231	78,406
9	<u>0</u>	<u>0</u>	<u>118,367</u>	<u>118,367</u>	<u>(88,990)</u>
10	0	0	(14,557)	(14,557)	(17,172)
11	<u>0</u>	<u>0</u>	<u>103,810</u>	<u>103,810</u>	<u>(106,161)</u>
12	<u>0</u>	<u>0</u>	<u>603,810</u>	<u>603,810</u>	<u>(51,234)</u>
DEDUCTIONS:					
13	0	0	643,013	(643,013)	663,796
14	0	0	13,323	(13,323)	13,135
15	<u>0</u>	<u>0</u>	<u>656,336</u>	<u>(656,336)</u>	<u>676,931</u>
16	<u>0</u>	<u>0</u>	<u>(52,526)</u>	<u>(52,526)</u>	<u>(728,164)</u>
17	<u>0</u>	<u>0</u>	<u>11,540,945</u>	<u>11,540,945</u>	<u>13,280,624</u>
18	<u>\$0</u>	<u>\$0</u>	<u>\$11,488,419</u>	<u>\$11,488,419</u>	<u>\$12,552,460</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 28, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$2,135	\$2,135	\$7,783
2 Plan members	0	0	1,068	1,068	3,205
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	2,965
5 Total Contributions	<u>0</u>	<u>0</u>	<u>3,203</u>	<u>3,203</u>	<u>13,953</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(78,467)	(78,467)	134,411
7 Realized gain (loss) on the sale of investments	0	0	108,428	108,428	437,111
8 Interest and dividends	0	0	65,729	65,729	65,384
9	0	0	95,690	95,690	636,906
10 Less investment expense	0	0	(11,357)	(11,357)	(10,064)
11 Net investment income (loss)	0	0	84,333	84,333	626,843
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>87,536</u>	<u>87,536</u>	<u>640,796</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	939,085	(939,085)	848,841
14 Participant directed transfers	0	0	0	0	0
15 Administrative expenses	0	0	13,891	(13,891)	9,923
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>952,976</u>	<u>(952,976)</u>	<u>858,764</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(865,440)</u>	<u>(865,440)</u>	<u>(217,969)</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,952,573</u>	<u>8,952,573</u>	<u>12,762,436</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,087,133</u>	<u>\$8,087,133</u>	<u>\$12,544,467</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
401 (a) Pension Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	\$0	\$0	\$121,622	\$121,622	\$37,400
2	0	0	30,707	30,707	222,111
3	0	0	0	0	0
4	0	0	0	0	0
5	<u>0</u>	<u>0</u>	<u>152,329</u>	<u>152,329</u>	<u>259,511</u>
Investment income (loss):					
6	0	0	407,735	407,735	(519,804)
7	0	0	0	0	0
8	0	0	385	385	0
9	<u>0</u>	<u>0</u>	<u>408,120</u>	<u>408,120</u>	<u>(519,804)</u>
10	0	0	0	0	0
11	<u>0</u>	<u>0</u>	<u>408,120</u>	<u>408,120</u>	<u>(519,804)</u>
12	<u>0</u>	<u>0</u>	<u>560,449</u>	<u>560,449</u>	<u>(260,293)</u>
DEDUCTIONS:					
13	0	0	500,291	(500,291)	122,642
14	0	0	0	0	0
15	0	0	25	(25)	0
16	<u>0</u>	<u>0</u>	<u>500,316</u>	<u>(500,316)</u>	<u>122,642</u>
17	<u>0</u>	<u>0</u>	<u>60,133</u>	<u>60,133</u>	<u>(382,935)</u>
18	<u>0</u>	<u>0</u>	<u>6,925,272</u>	<u>6,925,272</u>	<u>8,982,278</u>
19	<u>\$0</u>	<u>\$0</u>	<u>\$6,985,405</u>	<u>\$6,985,405</u>	<u>\$8,599,343</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1	\$0	\$0	\$2,137,915	\$2,137,915	\$1,809,001
2	0	0	1,031,708	1,031,708	904,517
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0	0	0	30,468
6	<u>0</u>	<u>0</u>	<u>3,169,623</u>	<u>3,169,623</u>	<u>2,743,986</u>
Investment income (loss):					
7	0	0	521,979	521,979	(11,977,755)
8	0	0	(271,681)	(271,681)	1,582,710
9	0	0	954,008	954,008	485,583
10	0	0	1,204,306	1,204,306	(9,909,462)
11	0	0	(128,856)	(128,856)	(60,731)
12	0	0	1,075,450	1,075,450	(9,970,193)
13	<u>0</u>	<u>0</u>	<u>4,245,073</u>	<u>4,245,073</u>	<u>(7,226,207)</u>
DEDUCTIONS:					
14	0	0	1,038,295	(1,038,295)	903,424
15	0	0	127,621	(127,621)	192,840
16	<u>0</u>	<u>0</u>	<u>1,165,916</u>	<u>(1,165,916)</u>	<u>1,096,263</u>
17	0	0	3,079,157	3,079,157	(8,322,470)
18	<u>0</u>	<u>0</u>	<u>88,295,003</u>	<u>88,295,003</u>	<u>93,660,122</u>
19	<u>\$0</u>	<u>\$0</u>	<u>\$91,374,160</u>	<u>\$91,374,160</u>	<u>\$85,337,652</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Health Management Trust Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	288,642	288,642	(1,139,903)
7 Realized gain (loss) on the sale of investments	0	0	(22,350)	(22,350)	132,432
8 Interest and dividends	0	0	96,996	96,996	49,665
9	0	0	363,288	363,288	(957,805)
10 Less investment expense	0	0	(46,269)	(46,269)	(46,976)
11 Net investment income (loss)	0	0	317,019	317,019	(1,004,781)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>317,019</u>	<u>317,019</u>	<u>(1,004,781)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 NET INCREASE (DECREASE)	0	0	317,019	317,019	(1,004,781)
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	0	0	9,253,419	9,253,419	9,724,152
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,570,438</u>	<u>\$9,570,438</u>	<u>\$8,719,371</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 28, 2023.

City of Little Rock, Arkansas
Preliminary Monthly Financial Report
Courts Trust Fund
For the Period Ended May 31, 2023
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2022 Unaudited</u>
ADDITIONS:					
1 Tax Collections for Other Governments	\$0	\$0	\$1,263,384	\$1,263,384	\$1,039,436
2 Investment Income	0	0	2,177	2,177	761
3 Other	0	0	0	0	0
4 Total Additions	<u>0</u>	<u>0</u>	<u>1,265,561</u>	<u>1,265,561</u>	<u>1,040,197</u>
DEDUCTIONS:					
5 Distributions to other governments	0	0	1,265,561	(1,265,561)	1,040,197
6 Other	0	0	0	0	0
7 Total Deductions	<u>0</u>	<u>0</u>	<u>1,265,561</u>	<u>1,265,561</u>	<u>1,040,197</u>
8 NET INCREASE (DECREASE) in NET POSITION	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 NET POSITION, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 NET POSITION, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 28, 2023.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended May 31, 2023

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$1,175,472	\$10,026,399	\$1,701,655	\$27,987,159	\$840,144		\$41,730,829	\$1,928,122
108 General - Special Projects				535,375			535,375	5,464,836
110 Seized Money			354,180				354,180	453
140 Franchise Fee Collection							0	0
200 Street				4,968,574			4,968,574	173,969
205 Street - Special Projects							0	5,924,628
210 Special Projects				9,357	11,298		20,655	542,151
220 911							0	3,621
230 CDBG							0	151,603
240 HIPP							0	152,329
250 NHSP							0	16,200
270 Grants	180,816			943,626			1,124,442	15,933,161
271 American Rescue Plan Act				28,236,966			28,236,966	6,006,537
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	5,236,994
326 2012-2021 Capital Project Fund							0	9,497,177
331 2018 Capital Improvement Bond							0	2,056,622
332 2022 Capital Improvement Bond							0	9,746,656
352 TIF - Port Authority				136,073			136,073	0
361 2022 Library Improvement Bonds							0	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service							0	0
530 2013 Improvement Bonds Debt Service Fund							0	0
532 2022A/B GO CAP IMP BOND DSR				10,406,195			10,406,195	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				934,177			934,177	0
560 2017 Library Refunding Bond Fund							-	0
561 2022 Library Improvement Bond Fund	49,352			4,626,840			4,676,192	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		1,652,098			68,859		1,720,957	0
601 Vehicle Storage Facility	33,989	272,979		177,191	11,477		495,636	0
603 Waste Disposal	79,657	2,159,161	8,694,888		91,813		11,025,519	0
612 Rivermarket Garage Fund	224,009		98,135	2,878	4,538,524	4,450,000	9,313,546	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,434		249,889				284,323	0
940 Accounts Payable Clearing Fund	1,328,335						1,328,335	0
Totals	<u>\$3,106,064</u>	<u>\$14,110,637</u>	<u>\$11,098,747</u>	<u>\$78,964,411</u>	<u>\$5,562,115</u>	<u>\$4,450,000</u>	<u>\$117,291,974</u>	<u>\$62,835,059</u>

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended May 31, 2023

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2022</u>	<u>BONDS ISSUED 2023</u>	<u>PRINCIPAL PAID IN 2023</u>	<u>BONDS RETIRED 2023</u>	<u>PRINCIPAL BALANCE AT 5/31/2023</u>	<u>INTEREST PAID IN 2023</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,140,000	\$0	\$0	\$225,000	\$915,000	\$34,200
2022 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	40,770,000	3/1/2036	4.10% - 5.00%	40,770,000	0	0	0	40,770,000	476,739
2022A Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	53,510,000	2/1/2043	3.875% - 5.00%	53,510,000	0	0	0	53,510,000	0
2022B Limited Tax Capital Improvement Bonds	First Security Bank (Paying Agent & Registrar)	5,055,000	2/1/2024	5.00%	5,055,000	0	0	0	5,055,000	0
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	4,450,000	0	0	0	4,450,000	117,761
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	13,305,000	0	0	0	13,305,000	263,325
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	30,400,000	0	0	0	30,400,000	0
TEMPORARY NOTE										
2019 Temporary Note	Centennial Bank	5,650,000	8/20/2024	2.25%	2,335,791	0	0	0	2,335,791	0
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	4,759,739	0	0	0	4,759,739	0
2023 Temporary Note	Regions Capital Advantage, Inc.	7,400,000	1/10/2028	3.70%	0	7,400,000	0	0	7,400,000	0
Grand Total		<u>\$183,225,000</u>			<u>\$155,725,530</u>	<u>\$7,400,000</u>	<u>\$0</u>	<u>\$225,000</u>	<u>\$162,900,530</u>	<u>\$892,025</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended May 31, 2023
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days

Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.