

1 **RESOLUTION NO. _____**

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3 **A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER**
4 **INTO A CONTRACT FOR ONE (1) NEW CONSTRUCTION WITH THE**
5 **USE OF NEIGHBORHOOD STABILIZATION PROGRAM FUNDS II**
6 **(NSP2); AND FOR OTHER PURPOSES.**

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8 **WHEREAS**, in January 2010, a funding agreement was executed allocating \$8.6 million to the City
9 of Little Rock Consortium, as a result of the City’s application for funding from HUD through the NSP2
10 Program; and,

11 **WHEREAS**, the funds are to be utilized for the acquisition and redevelopment of abandoned,
12 foreclosed and nuisance properties for low to moderate-income beneficiaries; and,

13 **WHEREAS**, staff received formal construction bids for one (1) NSP2 new construction unit at 3109
14 West 13th Street; and,

15 **WHEREAS**, the initial low bidder could not obtain a payment and performance bond; therefore, A &
16 A Service Electric, being the next lowest bidder, was selected with a bid of One Hundred Thirty-Seven
17 Thousand, Eight Dollars (\$137,008.00), with information related to their bond provided;

18 **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY**
19 **OF LITTLE ROCK, ARKANSAS:**

20 **Section 1:** The Board of Directors hereby approves the use of Neighborhood Stabilization Program 2
21 (NSP2) Funds for the construction of one (1) NSP2 new construction unit at 3109 West 13th Street, at a
22 cost of One Hundred Thirty-Seven, Eight Dollars (\$137,008.00).

23 **Section 2:** Funds for the construction of this structure will be charged to the NSP2 Program.

24 **ADOPTED: July 7, 2015**

25 **ATTEST:**

APPROVED:

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28 **Susan Langley, City Clerk**

Mark Stodola, Mayor

29 **APPROVED AS TO LEGAL FORM:**

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32 **Thomas M. Carpenter, City Attorney**

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