

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
JULY 7, 2015 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>To authorize the City Manager to enter into contracts for one (1) new construction with the use of Neighborhood Stabilization Program Funds II (NSP2)</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p style="text-align: center;">Ordinance <b>Resolution</b> Approval Information Report</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;"><b>SYNOPSIS</b></p>	<p>Approval to allow the City Manager to enter in to contracts with contractors to develop Neighborhood Stabilization Program II (NSP2) units.</p>	
<p style="text-align: center;"><b>FISCAL IMPACT</b></p>	<p>The City received 8.6 million in Neighborhood Stabilization Program (NSP2) Funds from the U.S. Department of Housing &amp; Urban Development as a part of the American Recovery Reinvestment Act (ARRA). Total amount of the contract will be in an amount of \$137,008 for one (1) new NSP2 unit.</p>	
<p style="text-align: center;"><b>RECOMMENDATION</b></p>	<p>Approve the resolution.</p>	
<p style="text-align: center;"><b>CITIZEN PARTICIPATION</b></p>	<p>The NSP2 Program followed the requirements outlined in the HUD Notice of Funds Available (NOFA) and is consistent with the City's priorities in the Five (5)-Year Consolidated Plan.</p>	
<p style="text-align: center;"><b>BACKGROUND</b></p>	<p>These projects are consistent with the City's application for funding to HUD through the NSP2 Program. In January 2010, a funding agreement was executed allocating \$8,602,359 to the City of Little Rock Consortium.</p>	

**BACKGROUND  
CONTINUED**

The funds are to be used for the acquisition and redevelopment of abandoned, foreclosed and nuisance properties for low to moderate income beneficiaries. Staff received formal construction bids for the addresses of the one (1) NSP2 new construction unit; 3109 West 13<sup>th</sup> Street. The initial low bidder could not obtain a payment and performance bond so the next lowest bidder was selected; A & A Service Electric. The bid amount is \$137,008 and information related to their bond has been provided.