

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JULY 23, 2019 AGENDA**

Subject:	Action Required:	Approved By:
<p>Approval of a resolution granting the City Manager the authority to approve the remaining terms of the contract with Safety National Casualty Corporation.</p> <p>Submitted By:</p> <p>Human Resources Department</p>	<p>Ordinance √ Resolution</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	Approval of a resolution granting the City Manager the authority to approve the remaining terms of the contract with Safety National Casualty Corporation.	
FISCAL IMPACT	The remaining terms of the contract is in the amount of \$201,155.00, and the funds are allocated annually in the City's General Fund Budget, Account No. 100000-14010.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	<p>The City currently has a contract with Safety National Casualty Corporation to provide Workers' Compensation Stop-Loss Coverage to the City of Little Rock in the amount of \$201,155.00 annually; however, this amount does not include the sure up which will be conducted at the end of the policy term.</p> <p>The current terms of the agreement are from July 1, 2018, to June 30, 2019, with the option to renew for successive one (1)-year terms for up to seven (7)-years. This renewal represents the 7th year of a maximum seven (7)-year policy period.</p>	