

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JULY 23, 2019 AGENDA**

<p>Subject:</p> <p>Authorization for the lease of space for use by the Little Rock Police Department.</p> <p>Submitted By:</p> <p>Little Rock Police Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
SYNOPSIS	<p>The Little Rock Police Department is requesting approval to enter into a one (1)-year Lease Agreement with Crain Investments, LP, and Kelley Commercial Realty, LLC, for Office and Storage Space, with the option to renew the lease for six (6) additional one (1)-year terms. The lease term will be August 1, 2019, through July 31, 2020.</p>	
FISCAL IMPACT	<p>In the first year, the amount is not to exceed \$214,831.32, plus any applicable taxes. Funding is available in the Special Investigations Departmental Budget, Rent Account No. 105215-65140. Rental amounts per month will be: Year 1 - \$17,902.61; Year 2 - \$18,394.93; Year 3 - \$18,900.80; Year 4 - \$19,420.57; Year 5 - \$19,954.64; Year 6 - \$20,503.38; and Year 7 - \$21,067.23.</p>	
RECOMMENDATION	<p>Approval of the resolution.</p>	
BACKGROUND	<p>The Little Rock Police Department’s current lease for office space expires July 31, 2019, and a separate lease for storage space expires September 30, 2019. This new Lease Agreement would make both existing leases coterminous.</p>	