

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JUNE 20, 2023 AGENDA**

Subject:	Action Required:	Approved By:
<p>To Amend Little Rock, Ark., Rev. Code § 2-330.41 (1988), to increase the timeframe for completion of the Development Site Plan from one (1)-year to three (3) years to ensure that properties conveyed by the Land Bank are developed in a reasonable period of time.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>√ Ordinance Resolution</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	<p>The Land Bank Commission recommends the timeframe for the completion of a Development Site Plan to increase the time frame based upon input from Developers regarding delays in building supplies, COVID-related issues, etc., in an effort to ensure that properties conveyed by the Land Bank are developed in a reasonable period of time, thus ensuring quality work.</p>	
FISCAL IMPACT	<p>None.</p>	
RECOMMENDATION	<p>Staff recommends approval of the ordinance. The Land Bank Commission voted to recommend approval by a vote of 6 ayes, 0 nays, 2 absent, 1 abstention and 2 open positions.</p>	
BACKGROUND	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>	

**BACKGROUND
CONTINUED**

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Implementing policies to ensure the development of underutilized parcels of property in a reasonable period of time is an efficient means of reaching the City's Revitalization Goals.