

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
JUNE 19, 2018 AGENDA**

<p><b>Subject:</b></p> <p>A resolution granting authority to purchase the property located at 3010 Martin Luther King, Jr. Drive from Sonderler J. Garrett.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance √ <b>Resolution</b> Approval</p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
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<p style="text-align: center;"><b>SYNOPSIS</b></p>	<p>In an effort to maximize the Land Bank’s revitalization efforts, the City would like to purchase the property located at 3010 Dr. Martin Luther King, Jr., Drive from Sonderler J. Garrett for a buffer between the Martin Luther King Legacy Center and an adjacent parking lot. The parcel is a 7,000 square-foot vacant lot.</p>
<p style="text-align: center;"><b>FISCAL IMPACT</b></p>	<p>The purchase price is \$3,500.00, and will be paid from the Land Bank Account No. S35A946’18. The 2017 Real Estate Taxes in the amount of \$47.60 will be paid by the seller.</p>
<p style="text-align: center;"><b>RECOMMENDATION</b></p>	<p>Approval of the resolution.</p>
<p style="text-align: center;"><b>BACKGROUND</b></p>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>