

1 **RESOLUTION NO. _____**

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3 **A RESOLUTION TO TRANSFER THE TITLE OF THE PROPERTY**
4 **LOCATED AT 1001 DENNISON STREET, FROM THE CITY OF LITTLE**
5 **ROCK, ARKANSAS, TO JONATHAN NUNN, OWNER OF NUNN**
6 **DEVELOPMENT GROUP, INC., TO BE USED FOR NEIGHBORHOOD**
7 **REVITALIZATION PROGRAMS; AND FOR OTHER PURPOSES.**
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9 **WHEREAS**, the Board of Directors has stated as one of its goals a desire to provide for
10 neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of
11 various City and Federal Funds, and in affirmative actions such as the creation of a Land Bank
12 Commission; and,

13 **WHEREAS**, in order to accomplish this goal it is required that properties be obtained and sold by the
14 City in areas that are appropriate for revitalization; and,

15 **WHEREAS**, Jonathan Nunn, owner of Nunn Development Group, Inc., an Arkansas corporation, has
16 indicated a desire to accept transfer from the City of Little Rock, Arkansas (City), for the property located
17 at 1001 Dennison Street, Little Rock, AR 72201 (Parcel No. 34L0430007800); and,

18 **WHEREAS**, the City wishes to transfer the property for use in its neighborhood revitalization
19 efforts; and,

20 **WHEREAS**, City Staff acquired the property on December 10, 2012, from Jan Realty, a Trust; and,

21 **WHEREAS**, the City will provide Jonathan Nunn, owner of Nunn Development Group, Inc., with a
22 Warranty Deed to the property; and,

23 **WHEREAS**, Arkansas State Law requires that the City transfer the property by resolution adopted by
24 the Board of Directors.

25 **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY**
26 **OF LITTLE ROCK, ARKANSAS:**

27 **Section 1.** The Board of Directors hereby transfers property, through a hired Title Company,
28 described as 1001 Dennison Street, Little Rock, AR 72201 (Parcel No. 34L0430007800), in favor of
29 Jonathan Nunn, owner of Nunn Development Group, Inc., an Arkansas corporation, with the following
30 stipulations:

31 (a) Unless expressly authorized by the Board of Directors, any approved Development Site Plan
32 shall be completed within one (1)-year from the date approval of the plan is granted; and,

33 (b) If the Developer has made substantial progress toward completion of the Development Site
34 Plan, the Commission may approve an extension of time for development, not to exceed six
35 (6) months from the date the plan expires.

1 **Section 2.** The property will be used for private housing purposes to serve low/moderate income
2 families.

3 **Section 3. *Severability.*** In the event any title, section, paragraph, item, sentence, clause, phrase, or
4 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
5 adjudication shall not affect the remaining portions of the resolution, which shall remain in full force and
6 effect a if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
7 ordinance.

8 **Section 4. *Repealer.*** All laws, ordinances, resolutions, or parts of the same that are inconsistent with
9 the provisions of this resolution are hereby repealed to the extent of such inconsistency.

10 **ADOPTED: June 18, 2024**

11 **ATTEST:**

APPROVED:

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Susan Langley, City Clerk

_____ **Frank Scott, Jr., Mayor**

15 **APPROVED AS TO LEGAL FORM:**

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Thomas M. Carpenter, City Attorney

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