

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
MAY 7, 2019 AGENDA**

<p><b>Subject:</b></p> <p>Granting authority to accept the donation of the property located at 7909 Mann Road.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance √ <b>Resolution</b></p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
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<p style="text-align: center;"><b>SYNOPSIS</b></p>	<p>In an effort maximize the Land Bank’s revitalization efforts, the Land Bank Commission and staff would like to accept the donation of the property located at 7909 Mann Road. This is a commercial property with six (6) office units, the building size is 2,628 square-feet and the lot size is 16,240 square-feet. The Pulaski County Assessor has the property assessed appraised value of \$106,450.</p>
<p style="text-align: center;"><b>FISCAL IMPACT</b></p>	<p>The 2017 Real Estate Taxes were \$1,490.30 and have been paid.</p>
<p style="text-align: center;"><b>RECOMMENDATION</b></p>	<p>Approval of the resolution The Land Bank Commission Bank Commission voted 7 ayes, 1 nay and 2 absent to approve the donation.</p>
<p style="text-align: center;"><b>BACKGROUND</b></p>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>