

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MAY 16, 2023 AGENDA**

Subject:	Action Required:	Approved By:
<p>Approval of a resolution to grant authority to transfer the Land Bank properties located at 3401 & 3403 West 17th Street, Little Rock, Arkansas.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Ordinance √ Resolution</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	<p>In an effort by the Land Bank to maximize the City’s revitalization efforts, staff would like to transfer the 3,600 square-foot residential lots, located at 3401 and 3403 West 17th Street, Little Rock, Arkansas, to Greenlaw Maintenance, LLC (Dietrick Greenlaw), for the construction of two (2) 1,200 square-foot single-family dwellings.</p>	
FISCAL IMPACT	<p>The City purchased the properties in 2015 at the State Auction for \$3,000.00 each. Greenlaw Maintenance, LLC, is offering \$1,000.00 for each lot, for a total offering price of \$2,000.00.</p>	
RECOMMENDATION	<p>Approval of the resolution. The Land Bank Commission voted to approve the transfer by a vote of 6 ayes, 0 nays, 2 absent, 1 abstention and 2 open positions.</p>	
BACKGROUND	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>	

**BACKGROUND
CONTINUED**

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost effective means of reaching the City's revitalization goals.