

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
MARCH 19, 2019 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
A resolution authorizing repayment to LRCVB for the installation of a new HVAC in the River Market Building	Ordinance √ <b>Resolution</b>	Bruce T. Moore City Manager
<b>SYNOPSIS</b>	Approval of a resolution to reimburse the Little Rock Convention and Visitors Bureau for the purchase and installation of new HVAC in the River Market Ottenheimer Hall.	
<b>FISCAL IMPACT</b>	Twenty-four (24) monthly payments of \$10,432.11 for a total cost of \$250,370.74.	
<b>RECOMMENDATION</b>	Approval of the resolution.	
<b>BACKGROUND</b>	The cooling system within the Market Hall is aged and has been deemed unreliable and unable to be effectively repaired. The Little Rock Convention and Visitors Bureau (LRCVB) did undertake an Engineering Study and published a Request for Proposal, and the lowest bidder was Middleton Heat and Air. It is agreed that LRCVB contract and manage the project with full reimbursement from the City via equal payments over twenty-four (24) months. Responsibilities of on-going maintenance and repair as well as capital projects between LRCVB and the City are outlined in Section 1.4 of the River Market MOU, dated March 18, 2014.	