

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
FEBRUARY 20, 2024 AGENDA**

Subject:	Action Required:	Approved By:
<p>Authorization of a contract with Friday, Eldredge & Clark, LLP, to provide Bond Counsel for the issuance of short-term and/or long-term financing instruments.</p> <p>Submitted By:</p> <p>Finance Department</p>	<p>Ordinance √ Resolution</p>	<p>Emily Cox Acting City Manager</p>

SYNOPSIS	A resolution authorizing the City Manager to execute a contract with Friday, Eldredge & Clark, LLP, to serve as Bond Counsel for the purpose of issuing short-term and/or long-term financing instruments.
FISCAL IMPACT	The amount is not to exceed \$75,000.00, and funds are available in Outside Legal Costs, Account No. 102701-63220.
RECOMMENDATION	Approval of the resolution.
BACKGROUND	The City is in need of Bond Counsel to assist in the planning, preparation and issuance of one (1) or more short-term and/or one or more long-term financing instruments. It is anticipated that Bond Counsel will assist the City with financing for the proposed Solar Energy Projects, and other necessary municipal projects. The contract shall be the effective date of the contract through December 31, 2024.