

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
NOVEMBER 5, 2019 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>Granting authority to transfer lots from the Land Bank located at 2004 South Pulaski Street &amp; 2004-½ South Pulaski Street.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p>Ordinance √ <b>Resolution</b></p>	<p>Bruce T. Moore City Manager</p>
<b>SYNOPSIS</b>	<p>In an effort by the Land Bank to maximize the City’s revitalization efforts, staff would like to transfer by donation, the lots located at 2004 South Pulaski Street (Parcel No. 34L2020041100) &amp; 2004-½ South Pulaski Street (Parcel No. 34L1950008700), to Houseaboutit Community &amp; Economic Development Agency.</p>	
<b>FISCAL IMPACT</b>	<p>The City acquired property in 2018 &amp; 2019 from Commissioner of State Land Sale.</p>	
<b>RECOMMENDATION</b>	<p>Approval of the resolution. Land Bank Commission recommends approval by a vote 10 ayes and 0 nays.</p>	
<b>BACKGROUND</b>	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City’s Land Bank for development is an efficient and cost effective means of reaching the City’s revitalization goals.</p>	