

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
NOVEMBER 21, 2017 AGENDA**

Subject:	Action Required:	Approved By:
<p>A resolution to appoint Friday, Eldredge & Clark, LLP as Bond Counsel for the proposed issuance of Little Rock, Arkansas Capital Improvement Bonds for the purpose of financing a portion of the cost of improvement of park facilities within MacArthur Park.</p> <p>Submitted By:</p> <p>Finance Department</p>	<p style="text-align: center;">Ordinance √ Resolution Approval Information Report</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p>SYNOPSIS</p> <p>FISCAL IMPACT</p> <p>RECOMMENDATION</p> <p>BACKGROUND</p>	<p>To authorize the City Manager to enter into an agreement with Friday, Eldredge & Clark, LLP, to act as Bond Counsel for the issuance of the Hotel Gross Receipts Tax Obligation Bonds to accomplish capital improvements to park facilities within MacArthur Park.</p> <p>None. Fees will be paid from the bond proceeds upon issuance.</p> <p>Approval of the resolution</p> <p>Issuance of the Bonds was approved at the special election held February 9, 2016. The firm of Friday, Eldredge & Clark, LLP, was selected through a competitive request for qualifications process by a professional services selection committee, designated in accordance with City Ordinance.</p>	