

1 (f) For the purpose of paying bonds and interest as required for the City of Little Rock,
2 Arkansas, for Library System Capital Improvement Bonds, authorized in Little Rock,
3 Ark., Ordinance No. 21,034 (May 5, 2015), to refund the outstanding City of Little
4 Rock, Arkansas, Library Construction and Capital Improvement Bonds and issuance
5 of new Library Construction, Improvement and Refunding Bonds, approved at a spe-
6 cial election held on July 14, 2015, a tax of one and eight tenths of one (1.8) mills.

7 **Section 2.** Since the City achieved equalization in 1989 under the provisions of Amendment 59 to the
8 Arkansas Constitution, the tax rates are the same for both real and personal property.

9 **Section 3.** Because Pulaski County completed a county-wide reappraisal of property in 2006, the
10 millage rates set forth in Section 1 of this ordinance may be subject to the rollback provisions of
11 Amendment 59 to the Arkansas Constitution as determined by the Arkansas Assessment Coordination
12 Department although such a rollback is not anticipated; however, to the extent that the millage rates in
13 Section 1 are ordered roll backed in accordance with state law, the Board of Directors adopts and ratifies
14 such millage rates.

15 **Section 4.** The City Clerk is hereby directed immediately to transmit a certified copy of this ordinance
16 to the County Clerk of Pulaski County so that the taxes recited may be extended on the tax books of Pulaski
17 County and collected with the other taxes for the year 2015.

18 **Section 5. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or
19 word of this ordinance is declared or adjudged to be invalid or unconstitutional, such declaration or
20 adjudication shall not affect the remaining portions of the ordinance which shall remain in full force and
21 effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the
22 ordinance.

23 **Section 6. Repealer.** All ordinances and resolutions, and parts thereof, which are in conflict with any
24 provision of this ordinance are hereby repealed to the extent of such conflict.

25 **Section 7. Emergency.** *It is essential to the public health, safety and welfare that the proper millage*
26 *rates be stated each year, and that this information be promptly communicated with the Pulaski County*
27 *government in order to assure that appropriate tax millages are put into effect for the following calendar*
28 *year; an emergency is, therefore, declared to exist and this ordinance shall be in full force and effect from*
29 *and after the date of its passage.*

30 **PASSED: October 5, 2015**

31 **ATTEST:**

APPROVED:

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34 **Susan Langley, City Clerk**

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34 **Mark Stodola, Mayor**

1 **APPROVED AS TO LEGAL FORM:**

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4 **Thomas M. Carpenter, City Attorney**

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