

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
SEPTEMBER 20, 2016 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>																		
<p>Approval of the Tax Levy Ordinance for Property Taxes to be collected in 2017</p> <p><b>Submitted By:</b></p> <p>Finance Department</p>	<p>√ <b>Ordinance</b> Resolution Approval Information Report</p>	<p>Bruce T. Moore City Manager</p>																		
<b>SYNOPSIS</b>	Adoption of an ordinance levying Property Taxes to be paid on real and personal property located within the City of Little Rock, Arkansas.																			
<b>FISCAL IMPACT</b>	<p>Establishes tax rate for Little Rock taxpayers.</p> <p>Proposed millage rates for collection in 2017 are as follows:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 5%;">1.</td> <td style="width: 20%;">5.000 Mills</td> <td>General Operation of the City</td> </tr> <tr> <td>2.</td> <td>3.000 Mills</td> <td>Bond and Interest - Capital Improvement Bonds</td> </tr> <tr> <td>3.</td> <td>1.000 Mill</td> <td>Police Retirement Fund</td> </tr> <tr> <td>4.</td> <td>1.000 Mill</td> <td>Firemen's Pension Fund</td> </tr> <tr> <td>5.</td> <td>3.300 Mills</td> <td>Library Operations</td> </tr> <tr> <td>6.</td> <td>1.800 Mills</td> <td>Library Capital Improvement Bonds</td> </tr> </table>		1.	5.000 Mills	General Operation of the City	2.	3.000 Mills	Bond and Interest - Capital Improvement Bonds	3.	1.000 Mill	Police Retirement Fund	4.	1.000 Mill	Firemen's Pension Fund	5.	3.300 Mills	Library Operations	6.	1.800 Mills	Library Capital Improvement Bonds
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<b>RECOMMENDATION</b>	Approval of the ordinance																			
<b>BACKGROUND</b>	<p>Each year the City is required to pass a Tax Levy Ordinance establishing millage rates to be applied to property assessment for collection the following year. The Pulaski County Clerk's Office has requested that certification of the tax levy be received in their office no later than October 31, 2016, for inclusion in the County Ordinance to be presented at the November 22, 2016, meeting of the Pulaski County Quorum Court.</p>																			