

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
OCTOBER 16, 2018 AGENDA**

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| <p>Subject:</p> <p>A resolution to authorize an extension of the existing contract with VSP for Group Vision Insurance.</p> <p>Submitted By:</p> <p>Human Resources Department</p> | <p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p> | <p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p> |
| <p style="text-align: center;">SYNOPSIS</p> <p style="text-align: center;">FISCAL IMPACT</p> <p style="text-align: center;">RECOMMENDATION</p> <p style="text-align: center;">BACKGROUND</p> | <p>A resolution authorizing the City Manager to enter into an agreement with VSP for Group Vision Insurance for the period of January 1, 2019, to December 31, 2019. This would be the third (3) of seven (7) years.</p> <p>The amount is not to exceed \$135,000.00 for the employee coverage and will allow for an increase of 100 new employees in 2019. Funds required for this contract extension will be available from a line item for Group Life Insurance in the 2019 Budget.</p> <p>Approval of the resolution.</p> <p>The City offers Group Vision Insurance for City employees and their dependents. On November 1, 2016, the Board of Directors adopted Resolution No. 14,446 to authorize the City Manager to enter into an agreement with VSP for Vision insurance for the period of January 1, 2017, to December 31, 2017. This contract may be extended four (4) additional years in accordance with the renewal clause in the agreement.</p> | |