

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JANUARY 16, 2018 AGENDA**

Subject:	Action Required:	Approved By:
<p>A resolution granting authority to accept the donation of the properties located at West 35th Street, Interurban Heights Subdivision - Block 7, Lot 3; Block 7, Lot 4; Block 7, Lot 5; Block 7, Lot 7; Block 7, Lot 8; Block 7, Lot 9; Block 7, Lot 10; Block 7, Lot 11; Block 7, Lot 12; Block 8, Lot 3</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Ordinance √ Resolution Approval</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	<p>In an effort maximize the Land Bank’s revitalization efforts, the Land Bank Commission and staff would like to accept the donation of the ten (10) properties located at West 35th Street. All ten (10) parcels are 7,000 square-foot undeveloped lots, and sewer is present.</p>	
FISCAL IMPACT	<p>The 2016 Real Estate Taxes will be paid by donor. Closing costs paid by Account No. 108359-S35A57516.</p>	
RECOMMENDATION	<p>Approval of the resolution.</p>	
BACKGROUND	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals.</p>	

**BACKGROUND
CONTINUED**

For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.